

Kentucky Horse Racing and Gaming
Meeting Materials for Special Meeting
August 19, 2025



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MINUTES OF THE MAY 20, 2025, KENTUCKY HORSE RACING AND GAMING CORPORATION SPECIAL MEETING

Date: May 20, 2025, at 1:00 p.m.

Place: KHRG Conference Room and via Video Teleconference

Board Members Present: Chair Jonathan Rabinowitz, Vice Chair Charles O'Connor, Mike Berry, Dr. Tiffany Daniels, Michael F. Dudgeon, Terry Finley, Kerry Harvey, Lesley Howard, William L.S. Landes, C. Frank Shoop, James E. Worley, and Dale Romans

Ex-officio Members Present: Mona Juett for Secretary Lindy Casebier, Chad Thompson for Secretary Ray Perry, Jansen Hammock for Secretary Jeff Noel

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
I. Call to Order and Roll Call	4 - 6	Chair Rabinowitz called the meeting of the Kentucky Horse Racing and Gaming Corporation (KHRGC) to order and performed the roll call. A quorum was recognized. Chair Rabinowitz started the meeting by congratulating the Kentucky Oaks Winner, Good Cheer and the Kentucky Derby Winner, Sovereignty. Good Cheer was the 9 th Kentucky bred Oaks winner in a row and Sovereignty was the 11 th Kentucky bred Derby winner in a row. The Kentucky Derby viewership and handle was outstanding with the largest audience since 1989.	No action taken.
II. New Business Tab 1: Proposed Amendments to 810 KAR 6:001	6 - 39	Chair Rabinowitz requested a motion from the Board to approve the Proposed Amendments to 810 KAR 6:001. Motion by Mr. Shoop and second by Mr. Landes.	Chair Rabinowitz called for a vote to approve Proposed Amendments to 810 KAR 6:001. Motion

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		<p>Chief Legal Officer Ashleigh Bailey was assigned the floor and read an email from board member Bill May that is fully incorporated herein and can be found in the transcript of the meeting.</p> <p>CLO Bailey explained the process to amend regulations. The amendments under discussion included: (1) the amendment of the definition of Historical Horse Race to include previously run horse races at a licensed pari-mutuel facility located in the United States or a pari-mutuel facility approved by the KHRGC located outside the United States and (2) the deletion of the definition of initial seed pool.</p> <p>The amendments were already presented at the Rules Committee meeting and passed without any substantive discussion. The amendments are then presented to the full board and, once approved, go to the Legislative Research Commission and are printed in the register of proposed regulations. Interested parties have time to participate in the public hearing and comment period before the regulation gets placed on the docket for the next administrative regulation review subcommittee with the legislature in Frankfort. At that meeting, legislators on the subcommittee have the opportunity to ask questions of the staff of KHRGC. The amendments would go in effect after the subject matter committee review period has expired.</p> <p>Kyle McDaniel from Equibase and Justin Paul from CDI were present to speak on the proposed amendments. Their comments are fully incorporated herein and can be found in the full transcript of the meeting.</p>	<p>carried with one vote against the amendment and one abstention..</p>

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Tab 2: Fiscal Year 2026 Budget Overview	39 - 49	<p>Chair Rabinowitz shared that due to time restraints, the next item would be item number 4, which was for information purposes only. Kaydee Rupert with Dean Dorton provided a Fiscal Year 2026 Budget Overview.</p> <p>Kaydee shared that the budget was already presented to the Finance Committee who will vote on it in June. It will then come to the full board for a vote.</p> <p>The full presentation of the budget is fully incorporated herein and can be found in the full transcript.</p>	No action taken.
Tab 3: 2025 KTDF Allotment Requests as Submitted and Approved by the KTDF Advisory Committee on 5/7/2025	49 - 51	<p>Chair Rabinowitz requested a motion from the Board to approve the 2025 KTDF Allotment Requests as Submitted and Approved by the KTDF Advisory Committee on May 7, 2025. Motion by Mr. Landes and second by Mr. Finley.</p> <p>KHRGC Incentives and Development Director Drew Connors was assigned the floor. He explained that the KTDF Advisory Committee met on May 7th and approved a request for a \$2.25 Million transfer from Kentucky Downs to Ellis Park to be used for purses for their 2025 race meet. The KTDF Advisory Committee also approved Ellis Park's KTDF allotment request to card purses throughout their meet between \$7 and \$8 Million, with racing beginning July 3rd and ending on August 25. The request also included the use</p>	Chair Rabinowitz called for a vote to approve the 2025 KTDF Allotment Requests as Submitted and Approved by the KTDF Advisory Committee on May 7, 2025. Motion carried with no objections or abstentions.

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		of \$115,000 in accordance with KRS 230.400 to promote and enhance thoroughbred racing and breeding in Kentucky. The KTDF Advisory Committee along with the KTA, KTOB, and the Kentucky HBPA and the KHRGC Staff all recommended approval.	
Tab 4: Request to Procure Independent Audit Services for Fiscal Year 2025	51 - 55	<p>Chair Rabinowitz requested a motion from the Board to approve the request to Procure Independent Audit Services for Fiscal Year 2025. Motion by Mr. Berry and second by Mr. Dudgeon.</p> <p>COO Susan Speckert was assigned the floor and explained that pursuant to Senate Bill 299, the KHRGC is required to undergo annual audits. House Bill 566 provided that the first audit would be for fiscal year 2026 and then a later bill was filed that made the first audit this fiscal year.</p> <p>Due to time constraints, the State Auditor gave KHRGC authority to contract directly with an outside firm to conduct the fiscal year 2025 audit.</p> <p>To meet the deadlines of the Controller, audit work must begin in May. As such, it is not feasible to bid out the contract. The request to procure via noncompetitive negotiation was approved by President Eads pursuant to the Procurement Policies.</p> <p>Recommendations for audit firms that have contracts with state entities were provided by the State Auditor's and Controller's offices. The two recommendations were Dean Dorton, which is conflicted, and Cherry Bekaert. Cherry</p>	Chair Rabinowitz called for a vote to approve the request to Procure Independent Audit Services for Fiscal Year 2025. Motion carried with no objections or abstentions.

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		Bekaert provided a quote in the amount of \$41,343.75 plus reimbursement for allowable out of pocket expenses. The total request amount is to not exceed \$45,000. Upon approval, this contract will be filed with the Government Contract Review Committee.	
Executive Session During the meeting on May 20, 2025, the Board convened under closed session pursuant to KRS 61.810(1)(c) to discuss pending litigation (CONFIDENTIAL)	55 - 56	Chair Rabinowitz requested a motion from the Board to convene in closed session to discuss proposed or pending litigation against or on behalf of the Corporation, as permitted by KRS Chapter 61.810(1)(c). Motion by Mr. Berry, second by Mr. Shoop. EXECUTIVE SESSION Chair Rabinowitz requested a motion from the Board to reconvene in open session. Motion by Mr. Landes, second by Mr. Dudgeon. RECONVENED TO OPEN SESSION	Chair Rabinowitz called for a vote for the Board to convene in closed session. Motion carried with no objections or abstentions. Chair Rabinowitz called for a vote for the Board to reconvene in open session. Motion carried with no objections or abstentions.
III. Other Business 1. White v. KHRGC, KHRGC-25-SB-002	56 - 58	Chair Rabinowitz requested a motion from the Board to address Petitions for stays in the administrative proceedings of Brandon Bates v. KHRGC, Administrative Action Number	Chair Rabinowitz called for votes to deny the Petitions

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		KHRGC-25-SB-001 and Stephen White v. KHRGC, Administrative Action Number KHRGC-25-SB-002. Motion by Mr. Berry and second by Mr. Landes.	for stays in Administrative Actions KHRGC-25-SB-001 and KHRGC-25-SB-002. Both motions carried with no objections or abstentions.
III. Adjournment	58 -	With no other business, Chair Rabinowitz requested a motion from the Board to adjourn the May 20, 2025, Special Meeting. Meeting adjourned.	Chair Rabinowitz called for a vote to adjourn. Motion carried with no objections or abstentions.

NOTE: The meeting materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.

KENTUCKY HORSE RACING AND GAMING CORPORATION

MINUTES OF THE SPECIAL MEETING

Date: June 24, 2025, at 1:30 p.m.

Place: KHRG Conference Room and via Video Teleconference

Board Members Present: Chair Jonathan Rabinowitz, Michael F. Dudgeon, Terry Finley, Greg Harbut, Kerry Harvey, Lesley Howard, William L.S. Landes, William H. May, Catherine Parke, C. Frank Shoop, James E. Worley, and Dale Romans

Ex-officio Members Present: Secretary Lindy Casebier, Chad Thompson for Secretary Ray Perry, Jansen Hammock for Secretary Jeff Noel

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I. Call to Order and Roll Call	4 - 7	<p>Chair Rabinowitz called the meeting of the Kentucky Horse Racing and Gaming Corporation (KHRGC) to order and performed the roll call. A quorum was recognized.</p> <p>Chair Rabinowitz began by introducing Kim Sutherland, the new Director of Charitable Gaming, and stated that she has been with charitable gaming for over 20 years.</p> <p>Katie Smith, the new Chief Financial Officer, was introduced as well. She is a CPA and has served with the Cabinet for Economic Development since 2004.</p> <p>Dr. John Peloso was introduced as part of the Veterinarian division.</p> <p>Joey Went was also introduced as the new Staff Attorney.</p>	No action taken.

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II. New Business Tab 1: Approve the Minutes of the April 22, 2025, Meeting	7 - 8	<p>Chair Rabinowitz requested a motion from the Board to approve the minutes of the April 22, 2025, meeting. Motion by Mr. Landes and second by Ms. Parke.</p> <p>Chief Legal Officer Ashleigh Bailey was assigned the floor and stated the minutes were located behind the first tab of the meeting materials.</p>	Chair Rabinowitz called for a vote to approve minutes of the April 22, 2025 meeting. Motion carried with no objections or abstentions.
Tab 2: Approve Fiscal Year 2026 Budget	8 - 12	<p>Chair Rabinowitz requested a motion from the Board to approve the fiscal year 2026 budget. Motion by Mr. Worley and second by Mr. Shoop.</p> <p>CFO Katie Smith was assigned the floor and shared the annual budget for fiscal year ending June 30, 2026. CFO Katie Smith explained that the budget has not changed since the prior presentation by Dean Dorton and Kaydee Ruppert was present to assist with any questions. Staff recommended approval.</p> <p>Board Member Landes inquired as to the total number of employees included in the proposed budget and if the office building could accommodate them. Katie Smith stated the budget is based 90-100 employees, and CEO Jamie Eads explained the office building would be able to accommodate them.</p>	Chair Rabinowitz called for a vote to approve the fiscal year 2026 budget. Motion carried with no objections or abstentions.
Tab 3: Resolution Related to Banking	12 - 14	Chair Rabinowitz requested a motion from the Board to approve a resolution related to banking. Motion by Mr. Shoop and second by Ms. Parke.	Chair Rabinowitz called for a vote to approve the resolutions related to banking. Motion carried with no

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		<p>CFO Katie Smith was assigned the floor and presented two resolutions with two banks holding KHRGC funds. Fifth Third Bank and U.S. Bank have accounts with KHRG that have to be closed and new accounts have to be opened associated with KHRG. There is a resolution from the previous meeting that allows a new account to be opened under the new FEIN and the new corporation's name. The new resolutions are for closing the old accounts.</p> <p>Staff recommended approval.</p>	objections or abstentions.
Tab 4: Approve the Amended Organizational Chart	14 – 18	<p>Chair Rabinowitz requested a motion from the Board to approve the Amended Organizational Chart. Motion by Mr. May and second by Mr. Worley.</p> <p>COO Susan Speckert was assigned the floor and explained that in September an organizational chart was approved that reflected KHRG's structure at that time. A new organizational chart was anticipated as the transition proceeded.</p> <p>The primary difference in the proposed chart is the inclusion of charitable gaming under the gaming division and combination of charitable gaming and racetrack enforcement into one division of enforcement.</p> <p>Board members Shoop and Landes requested a chart that provided employee names as soon as one could be made available and ready to be published.</p>	Chair Rabinowitz called for a vote to approve the amended organizational chart. Motion carried with no objections or abstentions.
Tab 5: Request for Approval of Exacta Systems' System version 1.7.816.	18 – 22	Chair Rabinowitz requested a motion from the Board to approve the Request for Approval of Exacta Systems' System version 1.7.816. Motion by Mr. Shoop and second by Ms. Parke.	Chair Rabinowitz called for a vote to approve Request for Approval of

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		<p>Senior Vice President of Gaming and Media Relations Travers Manley was assigned the floor and explained that Exacta Systems was requesting approval of system version 1.7.816. Mr. Manley shared that he and Melissa Combs-Wright began reviewing the request in November 2024. The system introduces Dynamic Wagering Profiles that include two notable features, persistence and free multiple event entry. Persistence games have features that carry over from one play to another and can increase potential winnings in future play. Multiple event entry awards entries into one or more future events as an award.</p> <p>Gaming Laboratories International (GLI) is an independent, third-party testing laboratory that KHRG uses for HHR and Sports Wagering. GLI completed their testing of the system against Kentucky's regulations and determined the system operates as a pari-mutuel system of wagering.</p> <p>KHRG Staff recommended approval.</p>	Exacta Systems' System version 1.7.816. Motion carried with no objections or abstentions.
Tab 6: Proposed Regulation Changes to 810 KAR 7:060 And Proposed Regulation for 810 KAR 7:080	22 – 26	<p>Chair Rabinowitz requested a motion from the Board to approve the Proposed Regulation Changes to 810 KAR 7:060. Motion by Ms. Parke and second by Mr. Worley.</p> <p>KHRG Incentives and Development Director Drew Conners was assigned the floor and explained that because of House Bill 566 Quarter Horses were pulled from the Kentucky Quarter Horse and Paint, Appaloosa and Arabian Development Fund and their own fund was created by the statute KRS 230.405. All references to quarter horses were removed from 810 KAR 7:060 and then a new regulation was drafted for quarter horses which is 810 KAR</p>	<p>Chair Rabinowitz called for a vote to approve the proposed regulation changes to 810 KAR 7:060. Motion carried with no objections or abstentions.</p> <p>Chair Rabinowitz called for a vote to approve the</p>

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		<p>7:080. The goal is to build and grow the quarter horse population in Kentucky. The staff and advisory committee recommend approval.</p> <p>Chair Rabinowitz requested a motion from the Board to approve the Proposed Regulation 810 KAR 7:080. Motion by Mr. Dudgeon and second by Ms. Parke.</p> <p>Chair Rabinowitz opened the floor for questions to Incentives and Development Director Drew Conners and pointed out that his is the new regulation that he referred to earlier.</p>	<p>proposed regulation 810 KAR 7:080. Motion carried with no objections or abstentions.</p>
Tab 7: Request to Procure Services of The Jockey Club information systems for data management and database hosting of the Kentucky Thoroughbred Breeders Incentive Fund	26 – 30	<p>Chair Rabinowitz requested a motion from the Board to approve the Request to Procure Services of The Jockey Club Information Systems for data management and database hosting of the Kentucky Thoroughbred Breeders Incentive Fund. Motion by Mr. Shoop and second by Mr. Worley.</p> <p>KHRGC Incentives and Development Director Drew Conners was assigned the floor and explained The Jockey Club is one of the most important vendors and is crucial to the operation of the Kentucky Thoroughbred Breeders Incentive Fund providing proprietary information and reports for administration of the program.</p> <p>In 2018, The Jockey Club helped reconcile and deliver a new database system that allowed breeders to access the registry and pick their mare from the registry with an agreement that the Commonwealth Office of Technology would host the database on their servers. Staff is requesting to migrate the database to</p>	<p>Chair Rabinowitz called for a vote to approve Request to Procure Services of The Jockey Club information systems for data management and database hosting of the Kentucky Thoroughbred Breeders Incentive Fund. Motion carried with no objections or abstentions.</p>

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		<p>The Jockey Club so that it is no longer hosted by the Commonwealth Office of Technology and approval to procure the services for a total yearly cost not to exceed \$73,987.80.</p> <p>The Finance Committee approved the procurement request at its meeting earlier today, and staff recommends approval.</p>	
Tab 8: Request to Procure Services of the Kentucky Thoroughbred Owners & Breeders for media services, advertising and promotion of Kentucky bred thoroughbreds	30 – 32	<p>Chair Rabinowitz requested a motion from the Board to approve the request to Procure Services of the Kentucky Thoroughbred Owners & Breeders for media services, advertising and promotion of Kentucky-bred thoroughbreds. Motion by Mr. Dudgeon and second by Ms. Parke.</p> <p>KHRGC Incentives and Development Director Drew Conners was assigned the floor and explained that the KTOB is a valued vendor of incentives and development. They are a collaborative force in marketing the value of Kentucky-bred thoroughbreds in the state and abroad which allows for shared marketing and consistent branding and advertising.</p> <p>The KTOB manages the advertising, working together with the KHRGC for approval, and submits an itemized invoice splitting the cost. Staff requested approval to procure the services for a total yearly cost not to exceed \$75,000.00.</p> <p>The Finance Committee approved the procurement request at its meeting earlier today, and staff recommends approval.</p>	<p>Chair Rabinowitz called for a vote to approve the request to Procure Services of the Kentucky Thoroughbred Owners & Breeders for media services, advertising and promotion of Kentucky bred thoroughbreds. Motion carried with no objections and one abstention.</p> <p>(Member Landes abstained as a board member of KTOB.)</p>
Tab 9: Request to Procure Services of Media Vista, Inc., Thoroughbred Daily News for advertising and Promotion for Kentucky Bred	32 - 35	<p>Chair Rabinowitz requested a motion from the Board to approve the Request to Procure Services of Media Vista, Inc., Thoroughbred Daily News for advertising and promotion for Kentucky-Bred Thoroughbreds Winning KBIF Stakes Races. Motion by Mr. May and second by Mr. Worley.</p>	<p>Chair Rabinowitz called for a vote to approve the Request to Procure Services of Media Vista, Inc., Thoroughbred Daily</p>

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Thoroughbreds Winning KBIF Stakes Races		<p>KHRGC Incentives and Development Director Drew Conners was assigned the floor and explained that Thoroughbred Daily News is a valued partner with Incentives and Development and a top news outlet for thoroughbred news across the nation and world. They provide race results and summarize horses that may be eligible for the Kentucky Breeder's Incentive Fund. Staff requested approval to procure the services for a total yearly cost not to exceed \$30,000.00</p> <p>The Finance Committee approved the procurement request at its meeting earlier today, and staff recommends approval.</p>	News for advertising and promotion for Kentucky Bred Thoroughbreds Winning KBIF Stakes Races. Motion carried with no objections or abstentions.
Tab 10: Approve Lexington Trots Breeders Association, LLC's Proposed 2025 Race Meet Officials	35 - 36	<p>Chair Rabinowitz requested a motion from the Board to approve Lexington Trots Breeders Association, LLC's Proposed 2025 Race Meet Officials. Motion by Ms. Parke and second by Mr. May.</p> <p>KHRG Senior Vice President of Racing and Chief State Steward, Barbara Borden was assigned the floor and explained the Red Mile requested approval of their roster of officials for their 2025 race meet. Judges have been ROAP accredited.</p>	Chair Rabinowitz called for a vote to approve Lexington Trots Breeders Association, LLC's Proposed 2025 Race Meet Officials. Motion carried with no objections or abstentions.
Tab 11: Approve Ellis Entertainment, LLC's proposed 2025 race meet officials and date preference system	36 - 38	<p>Chair Rabinowitz requested a motion from the Board to approve Ellis Entertainment, LLC's proposed 2025 race meet officials and date preference system. Motion by Mr. Landes and second by Ms. Parke.</p> <p>KHRG Senior Vice President of Racing and Chief State Steward, Barbara Borden was assigned the floor and explained Ellis Park requested approval of their racing officials and date preference</p>	Chair Rabinowitz called for a vote to approve Ellis Entertainment, LLC's proposed 2025 race meet officials and date preference system. Motion carried with no

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		system. The Stewards are ROAP accredited, and all officials will be licensed. Ellis Park advised that a few officials will be new, and they are all coming from other jurisdictions and have all worked similar jobs. There will be no main track only entries accepted this summer. It was noted there was an absence of a Track Superintendent on the list of Racing Officials	objections or abstentions.
Tab 12: Approve Kentucky Downs, LLC's proposed 2025 race meet officials and date preference system	39 - 40	<p>Chair Rabinowitz requested a motion from the Board to approve Ellis Entertainment, LLC's proposed 2025 race meet officials and date preference system. Motion by Ms. Howard Landes and second by Ms. Parke.</p> <p>KHRG Senior Vice President of Racing and Chief State Steward, Barbara Borden was assigned the floor and explained that Kentucky Downs submitted their racing officials and date preference system. There is no change to the date preference system. A couple of officials spots need to be filled and one is for the starter, which will be updated when announced.</p>	Chair Rabinowitz called for a vote to approve Kentucky Downs, LLC's, proposed 2025 race meet officials and date preference system. Motion carried with no objections or abstentions.
Tab 13: Presentation of Revolutionary Racing, LLC's construction progress update	40 - 57	<p>Larry Lucas, Chairman for Revolutionary Racing; Art Walker of Walker Construction; and Terry Oliver, the Racing Secretary for Revolutionary Racing introduced themselves to present and played a video.</p> <p>The presentation is fully incorporated by reference and can be found in the meeting transcript.</p>	No action taken. Information purposes only.
Division Reports a. President's Report	57 - 58	Present and CEO Jamie Eads shared that her report was in the meeting materials. Board Member Landes asked if she was now the Vice-Chair of the National Racing Compact Board and CEO Eads shared she is.	No action taken. Information purposes only.

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b. Transition Update	58 - 59	COO Susan Speckert was assigned the floor and provided an update on transition activities. She thanked everyone in the administration for their support and assistance, including the Public Protection Cabinet, the Personnel Cabinet, the Finance Cabinet and the Governor's office She also announced that Charitable Gaming is moving into the building next week.	
c. Thoroughbred Rulings	59 – 61	Senior Vice-President of Racing and Chief State Steward Barbara Borden presented 3 reports with the first being the ruling category list since January 1 st . The next report is the thoroughbred rulings that have been issued since the last meeting and the last report is the HISA rulings that have been issued since the last meeting. Board Member Landes inquired about the infraction time on some from violation date to ruling. The answer is that those were appealed and go to HISA lawyers, are negotiated, and given to her for a new ruling with new suspension dates and times.	
d. Standardbred Rulings	61 – 63	Senior Vice-President of Racing and Chief State Steward Barbara Borden presented rulings in the materials that also listed fines paid. Board Member Landes inquired about the 27 quarter horse rulings from April. Mrs. Borden advised that several are pending because of appeals and fines being paid. There were no suspensions.	

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i. Litigation Report	76	<p>book east of the Mississippi. A pizza restaurant is being added and the layout is similar to that of Circa in Las Vegas.</p> <p>Informational purposes only.</p>	
Executive Session During the meeting on June 24, 2025, the Board convened under closed session pursuant to KRS 61.810(1)(c) to discuss pending litigation (CONFIDENTIAL)	76 - 78	<p>Chair Rabinowitz requested a motion from the Board to convene in closed session to discuss proposed or pending litigation against or on behalf of the Corporation, as permitted by KRS Chapter 61.810(1)(c). Motion by Ms. Parke, second by Mr. May.</p> <p style="text-align: center;">EXECUTIVE SESSION</p> <p>Chair Rabinowitz requested a motion from the Board to reconvene in open session. Motion by Mr. Landes, second by Mr. Dudgeon.</p> <p style="text-align: center;">RECONVENED TO OPEN SESSION</p>	<p>Chair Rabinowitz called for a vote for the Board to convene in closed session. Motion carried with no objections or abstentions.</p> <p>Chair Rabinowitz called for a vote for the Board to reconvene in open session. Motion carried with no objections or abstentions.</p>
III. Other Business 1. Brewer vs. KHRC, Administrative Action No. KHRC-SB-001	78	<p>Chair Rabinowitz requested a motion from the Board to adopt the Hearing Officer's recommendation to dismiss Patricia Brewer v. KHRGC Administrative Action Number KHRGC-SB-001. Motion by Mr. Landes and second by Mr. Finley.</p>	<p>Chair Rabinowitz called for Board to adopt the hearing officer's recommendation to dismiss Patricia Brewer v. KHRGC, Administrative Action Number KHRGC-SB-001. Motion carried with no objections or abstentions.</p>

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IV. Adjournment	78 - 79	With no other business, Chair Rabinowitz requested a motion from the Board to adjourn the June 24, 2025, Meeting. Motion by Mr. Romans and second by Mr. Finley. Meeting adjourned.	Chair Rabinowitz called for a vote to adjourn. Motion carried with no objections or abstentions.

NOTE: The meeting materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.

Andy Beshear
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Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming

FROM: Ashleigh Bailey, Chief Legal Officer

DATE: August 14, 2025

RE: **PATTERSON VETERINARY SUPPLY MASTER AGREEMENT RENEWAL**

In August of 2021, the Finance and Administration Cabinet issued a solicitation for a Request for Proposals (RFB 758 2200000155) for Lasix supplies for the former Kentucky Horse Racing Commission. Patterson Veterinary Supply was awarded the solicitation with a bid for supplies totaling \$244,031.36 and entered into the Master Agreement (MA 758 2200000178).

The KHRGC has utilized this Master Agreement for Lasix supplies since October 13, 2021. On June 27, 2025, the Finance and Administration Cabinet assigned the contract to the KHRG upon the transition from the Executive Branch to an independent, de jure municipal corporation and political subdivision of the Commonwealth of Kentucky. The Master Agreement has been renewed three times, with one renewal remaining. The current renewal expires on October 12, 2025.

KHRG staff request the Master Agreement with Patterson Veterinary Supply be renewed for an amount not to exceed \$244,031.36 in order to provide Lasix supplies, as KHRG is required by 810 KAR 8:010 to administer all Lasix shots at racetracks throughout the Commonwealth. Lasix supplies are necessary to the continued function of the KHRG and our veterinary services.

KHRG staff recommends approval pending approval by the Finance Committee at its meeting on August 19th.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

Kentucky Horse Racing and Gaming Corporation

Purchase Request Form

Short Description		Patterson Veterinary Supply Renewal	
Date	8/13/2025		
Requestor	Ashleigh Bailey	Phone #	
Procurement Type	Supplies	Procurement Method	Competitive Sealed Bidding
Fund			
Expense Type	E324 - Program & Medical Supplies		
Suggested Vendor / Supplier Information:		Contact Information:	
Name	Patterson Veterinary Supply, Inc.	Name	Chris Kemp
Street Address	1031 Mendota Heights TD	Email	chris.kemp@animalhealthinternational.com
City, State Zip	St. Paul, MN 55120	Phone	(817) 917-0880
Phone		Website	
Amount of Purchase	\$244,031.36	Anticipated Start Date	10/13/25
Estimate or Actual?	Actual	Anticipated End Date	10/12/26
Is there a Master Agreement or other state agreement?	Yes	Agreement Number	MA 758 2200000178
<i>Please provide copy of the agreement</i>			

Purpose and Justification: (Explain how this is critical to delivery of services and the impact if not approved)

KHRG staff request the Master Agreement with Patterson Veterinary Supply be renewed for an amount not to exceed \$244,031.36 in order to provide Lasix supplies, as KHRG is required by 810 KAR 8:010 to administer all Lasix shots at racetracks throughout the Commonwealth. Lasix supplies are necessary to the continued function of the KHRG and our veterinary services.

Attach a Word document with additional justification if additional space is needed for any of the above.

Department Level Approval: _____

Signature	Date
CEO Approval: <u>Janine H. Eads</u>	08/13/2025
Signature	Date

Finance Committee Approval (if required): _____

Meeting Date

KHRGC Board Approval (if required): _____

Meeting Date

Do any of the following apply to this request?

☐ No ☐ Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

☐ No ☐ Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

☐ No ☐ Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

If all of the above answers are "No", then STOP - form is complete and only the first page is required.

Justification for the above items:

FUTURE PURCHASES: Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

IMPACT TO KHRGC: Explain the impact to KHRGC if this request is not approved.

Attach a Word document with additional justification if additional space is needed for any of the above.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming

FROM: Katie Smith, CFO

DATE: August 14, 2025

RE: **RATIFICATION OF PURCHASE REQUEST FOR DIRECTORS & OFFICERS INSURANCE WITH MAVERICK INSURANCE GROUP**

For fiscal year ending June 30, 2025, the KHRG had Directors and Officers and Employment related practices liability coverage through Maverick Insurance Group that expired on June 30, 2025. KHRGC received the attached renewal quote on June 25, 2025, from Maverick Insurance Group for the existing coverage limit of \$3,000,000 or an increase in coverage limit to \$5,000,000.

Due to timing of receipt of the quote, a Finance Committee meeting was not able to be scheduled before the need to have insurance in place by July 1, 2025. KHRG followed the Emergency Procurement procedures as outlined in the previously adopted Procurement Policies. These procedures require the following:

- A request, in writing if possible, for a written determination shall be made to the President or her designee
- If she finds the condition exists for KHRG to purchase through an emergency procurement, KHRG may proceed with the emergency procurement
- If possible, the determination will be made in writing
- President or his/her designee shall make its reasonable best effort to obtain approval from the Finance Committee prior to making such a procurement, and if unable to do so, shall inform the Board of any action taken and the justification for such procurement and provide documentation regarding all efforts to obtain approval from the Finance Committee.
- The determination will be submitted for ratification by the Board at its next meeting

The attached Purchase Request Form and quote were emailed to all Finance Committee members by the CFO on the morning of Friday, June 27, 2025, for review and a request for an individual telephone call to discuss on Monday, June 30, 2025. The CEO and/or CFO individually spoke with the following Finance Committee members, all of whom had no concerns with the requested procurement: Chair Michael Dudgeon, Bill May, and Greg Harbut. Additionally, the CEO spoke with the KHRG Board Chair Jonathan Rabinowitz who did not have any concerns with the procurement. KHRG staff proceeded with the purchase request as of July 1, 2025.

KHRG staff recommends ratification pending approval of the ratification by the Finance Committee.

BOARD ACTION

_____ Ratify

_____ Defer

_____ Deny

Kentucky Horse Racing and Gaming Corporation

Purchase Request Form

Short Description Insurance Policy Renewal for Directors and Officers

Date 6/26/2025

Requestor Katie Smith

Phone # 502 782-4018

Procurement Type Supplies

Procurement Method Emergency Procurement

Fund 374R - Administration

Expense Type E254 - Business Insurance Premiums

Suggested Vendor / Supplier Information:

Contact Information:

Name Maverick Insurance Group
Street Address 9200 Shelbyville Road, Suite 425
City, State Zip Louisville, KY 40222
Phone
Website

Name Duran Hall
Email duran.hall@maverickinsures.com
Phone (502) 200-0700

Amount of Purchase \$70,904.72

Anticipated Start Date 7/1/25

Estimate or Actual? Actual

Anticipated End Date 6/30/26

Is there a Master Agreement or other state agreement? No

Agreement Number

Please provide copy of the agreement

Purpose and Justification: (Explain how this is critical to delivery of services and the impact if not approved)

The KHRGC currently has Directors and Officers and Employment related practices liability coverage through Maverick Insurance Group which expires June 30, 2025. KHRGC Staff received the renewal quote from Maverick on June 25, 2025. This is a renewal for the current policy, with a coverage limit of \$5,000,000.00. KRS 230.230(4) states, "The president shall conduct the day-to-day operations of the corporation for the purpose of carrying out the policies and procedures of this chapter and the board. The duties of the president include but are not limited to:(h) Maintaining appropriate levels of property, casualty, and liability insurance as approved by the board to protect the president, managers, employees, and assets of the corporation..."

Attach a Word document with additional justification if additional space is needed for any of the above.

Department Level Approval:  6/27/2025
Signature Date

CEO Approval:  6/27/2025
Signature Date

Finance Committee Approval (if required):

Meeting Date

KHRGC Board Approval (if required):

Meeting Date

Do any of the following apply to this request?

☐ Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

☐ Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

☐ Yes Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

If all of the above answers are "No", then STOP - form is complete and only the first page is required.

Justification for the above items:

There is an immediate need for insurance (supplies), but KHRGC did not receive the proposal for renewal from Maverick Insurance Group in time to utilize normal procurement methods. The absence of this insurance coverage would seriously threaten the proper functioning of KHRGC and it's statutory requirement to obtain liability insurance.

FUTURE PURCHASES: Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

TO: Kentucky Horse Racing & Gaming

FROM: Katie Smith, Chief Financial Officer

DATE: August 14, 2025

RE: **RATIFICATION OF PURCHASE REQUEST FOR IT SERVICES WITH PUBLIC PROTECTION CABINET**

For fiscal year ending June 30, 2025, the KHRG received database services for sports wagering license issuance, secure online portal usage and maintenance operations, and website and new application services from the Public Protection Cabinet that expired on June 30, 2025. As a result of the transition, that contract was legally assigned to the KHRG by the Public Protection Cabinet ("PPC"). PPC also provided the same services for Charitable Gaming. KHRGC's quarterly contract for FY2025 with PPC permitted services not to exceed \$150,000 per quarter. Staff received the terms to extend and modify the contract with PPC for the next fiscal year during the last week of June for these IT services. Additionally, PPC is actively working to upgrade Charitable Gaming's application, website and e-services. Changing vendors mid-stream during the development of the upgrades would be detrimental to the project. The impact of not continuing the services would be critical to KHRG's ability to function in maintaining the website and licensing services, and the expenses were included in the FY2026 budget previously approved by the Finance Committee and KHRG Board.

Due to timing of receipt of the contract extension, a Finance Committee meeting was not able to be scheduled before the need to have the contract in place by July 1, 2025. KHRG followed the Emergency Procurement procedures as outlined in the Procurement Policies. These procedures require the following:

- A request, in writing if possible, for a written determination shall be made to the President or her designee
- If she finds the condition exists for KHRGC to purchase through an emergency procurement, KHRGC may proceed with the emergency procurement
- If possible, the determination will be made in writing
- President or her designee shall make its reasonable best effort to obtain approval from the Finance Committee prior to making such a procurement, and if unable to do so, shall inform the Board of any action taken and the justification for such procurement and provide documentation regarding all efforts to obtain approval from the Finance Committee.
- The determination will be submitted for ratification by the Board at its next meeting

The attached Purchase Request Form and current contract were emailed to all Finance Committee members by the CFO on the morning of Friday, June 27, 2025, for review and a request for an individual telephone call to discuss on Monday, June 30, 2025. The CEO and/or CFO individually spoke with the following Finance Committee members, all of whom had no concerns with the requested procurement: Chair Michael Dudgeon, Bill May, and Greg Harbut. Additionally, the CEO spoke with the KHRG Board Chair Jonathan Rabinowitz who did not have any concerns with the procurement. KHRG staff proceeded with the contract execution as of July 1, 2025.

KHRG staff recommends ratification pending approval of the ratification by the Finance Committee.

BOARD ACTION

_____ Ratify

_____ Defer

_____ Deny

Kentucky Horse Racing and Gaming Corporation

Purchase Request Form

Short Description	IT Services		
Date	6/26/2025		
Requestor	Katie Smith	Phone #	502 782-4018
Procurement Type	Service	Procurement Method	Emergency Procurement
Fund	374R - Administration		and Charitable Gaming
Expense Type	E150 - Business Process Services		
Suggested Vendor / Supplier Information:		Contact Information:	
Name	Public Protection Cabinet	Name	Jacob Walbourn
Street Address	500 Mero Street	Email	
City, State Zip	Frankfort, KY 40601	Phone	
Phone		Website	
Amount of Purchase	Not to exceed \$600,000	Anticipated Start Date	7/1/25
Estimate or Actual?	Estimated	Anticipated End Date	6/30/25
Is there a Master Agreement or other state agreement?		<input checked="" type="checkbox"/> Yes	Agreement Number 2500002244

Please provide copy of the agreement

Purpose and Justification: (Explain how this is critical to delivery of services and the impact if not approved)

The Public Protection Cabinet (PPC) currently provides the KHRGC with database services for sports wagering license issuance, secure online portal usage and maintenance operations, and website and new application services. PPC also provides these services for charitable gaming. In FY25, the KHRGC entered into quarterly contracts with PPC for these services not to exceed \$150,000.00 per quarter. KHRGC staff just received terms to extend the contract for the next fiscal year to continue to provide these IT services. Additionally, PPC is actively working on upgrading Charitable Gaming's application, website and e-services. Changing vendors mid-stream during the development of the upgrades would likely delay the project. The impact if not approved would be critical to KHRGC's ability to function in maintaining the website and licensing services. These expenses were included in the Fiscal Year 2026 Budget approved by the Board on June 24, 2025.

Attach a Word document with additional justification if additional space is needed for any of the above.

Department Level Approval:	 <small>Signature</small>	6/27/2025 <small>Date</small>
CEO Approval:	 <small>Signature</small>	6/27/2025 <small>Date</small>

Finance Committee Approval (if required):	_____ <small>Meeting Date</small>
KHRGC Board Approval (if required):	_____ <small>Meeting Date</small>

Do any of the following apply to this request?

☐ Yes ☐ Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

☐ No ☐ Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

☐ Yes ☐ Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

If all of the above answers are "No", then STOP - form is complete and only the first page is required.

Justification for the above items:

PPC is the current vendor providing these services to the KHRGC, including charitable gaming, at this time. Their knowledge of KHRGC's programs, IT systems and operations, including charitable gaming, is vital in completion and maintenance of these systems. Their development of the sports wagering and charitable gaming licensing database and online portals, in addition to their ongoing updates to the charitable gaming system, are critical to the operations of KHRGC. Changing vendors during the middle of development will likely cause delays in implementation of the updated systems. Furthermore, due to the timing of receipt of the terms of the extension of the contract, an emergency condition exists. These systems are currently operating and available on KHRGC's website and would be detrimental to the operations of KHRGC if they became inactive on July 1st. There is an immediate need to continue these services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC and the preservation of its IT hardware and equipment.

FUTURE PURCHASES: Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

Future maintenance contracts for these systems may be competitively bid once the system upgrades are fully developed and implemented.

IMPACT TO KHRGC: Explain the impact to KHRGC if this request is not approved.

The KHRGC will be unable to maintain its licensure database or online portal for sports wagering and charitable gaming licensing services without the IT services to maintain and upgrade them. Halting the upgrade to charitable gaming's applications would cause irreparable harm to their online licensing system.

Attach a Word document with additional justification if additional space is needed for any of the above.



Commonwealth of Kentucky

CONTRACT

Document Number: PON2 374 2500002244 **Version:** 1
Record Date: 04/01/2025
Document Description: Services for Information Technology Resources FY25 Qtr. 4
Cited Authority: FAP111-44-00
Memorandum of Agreement
Reason for Modification:

Issuer Contact:

Name: Jennifer Spencer
Phone: 502-782-5203
E-mail: Jennifer.Spencer@ky.gov

Vendor Name: Public Protection Cabinet
Office of Administrative Services
500 Mero St
2nd Floor
Frankfort KY 40601
Vendor No. KY0003385
Vendor Contact
Name: Brian Raley
Phone: 5027829015
E-mail: Brian.Raley@ky.gov

Effective From: 2025-04-01 **Effective To:** 2025-06-30

Line Item	Delivery Date	Quantity	Unit	Description	Unit Price	Contract Amount	Total Price
1		0.00000		Services for Information Technology (IT) Resources	\$0.000000	\$150,000.00	\$150,000.00

Extended Description:

Services for Information Technology (IT) Resources

Shipping Information:				Billing Information:			
Kentucky Horse Racing Commission 4047 Iron Works Parkway Lexington KY 40511				Kentucky Horse Racing Commission 4047 Iron Works Parkway Lexington KY 40511			

TOTAL CONTRACT AMOUNT	\$150,000.00
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Memorandum of Agreement

This Memorandum of Agreement (MOA) is entered into, by and between the Commonwealth of Kentucky, Horse Racing Commission ("the Commonwealth") and the Public Protection Cabinet ("the Contractor") to establish an agreement for Services for Information Technology ("IT") Resources. The initial MOA is effective from April 01, 2025 through June 30, 2025.

Scope of Services:

Section I – SCOPE OF WORK

Section I.1. – Standards of Service

Services for Information Technology ("IT") resources will be provided by the Public Protection Cabinet's Office of Information Technology ("PPC-OIT").

Section I.2 – Database Services

PPC shall be obligated to perform the following services for KHRGC:

Database services for sports wagering license issuance

- i. Development of licensure database
- ii. Maintenance of licensure database
- iii. Customization requests for licensure database

Section I.3 – Secure Portal Use and Maintenance Operations

PPC shall be obligated to perform the following services for KHRGC:

- a. Provision of secure online portal for initial sports wagering license applications
- b. Provision of secure online portal for sports wagering license renewals
- c. Provide access interface to back office for sports wagering licensing services.
- d. Maintenance of online portal.

Section I.4 – Website and New Application Services

PPC shall be obligated to perform the following services for KHRGC:

- a. Creation/Registration of new online domain
- b. Maintenance of website
- c. Create Open Records Submission Portal
- d. Development of new applications (whole cost estimate to be provided prior to initiation of development)
- e. Maintenance of new/existing applications
- f. Obtaining and maintaining appropriate servers for storage

Section I.5 – Amendment

The Parties agree that amendments to this MOA shall only be by written amendments signed by authorized representatives of both Parties.

Section I.6 – Termination

Both Parties shall have the right to terminate and cancel this MOA at any time not to exceed thirty (30) days' written notice served on the other party's point of contact for the MOA.

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Section II – TERMS AND CONDITIONS

1. The Parties agree that this is the entire agreement between the Parties, and supersedes any prior agreements, oral or written, with respect to the subject matter of this agreement, and there have been no inducements, verbal or written, for the Parties to execute this MOA.
2. This MOA may be executed in counterparts, which shall collectively constitute the entire agreement.
3. This MOA has been negotiated and prepared by the Parties and their respective counsel, and should any provision of this MOA require judicial interpretation, the court interpreting or construing the provision shall not apply the rule of construction that the MOA is to be construed against the drafter.
4. This MOA shall be valid on the date of the last party's execution of the MOA.
5. All amendments to this MOA shall be in writing, shall be permitted only upon the agreement of both parties, and may be signed by authorized representatives of the Parties. No oral amendment shall be permitted.
6. In case any one or more of the provisions contained in this MOA shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provision hereof, and this MOA shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein.
7. This MOA shall be construed in accord with the laws of the Commonwealth of Kentucky, and the choice of law is laws of the Commonwealth of Kentucky. The venue for any disputes arising under this MOA shall be the Franklin Circuit Court.
8. Each party shall bear its own attorneys' fees and costs that may result from any dispute arising out of this MOA.

Pricing:

Services will be invoiced monthly, with payment due to PPC within thirty (30) days of receipt of an invoice.

Services provided under this agreement shall be billed at a rate of \$80 per hour, not to exceed \$150,000 for FY25 Quarter 4; except that server and storage costs for hosting applications/programs shall be billed at cost (i.e., the cost to PPC will be passed on to KHRGC).

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Memorandum of Agreement Standard Terms and Conditions Revised August 2024

1.00 Effective Date

All Memorandum of Agreements are not effective until the Secretary of the Finance and Administration Cabinet or his authorized designee has approved the agreement and until the agreement has been submitted to the government contract review committee. However, in accordance with KRS 45A.700, memoranda of agreement in aggregate amounts of \$50,000 or less are exempt from review by the committee and need only be filed with the committee within 30 days of their effective date for informational purposes.

KRS 45A.695(7) provides that payments on personal service contracts and memoranda of agreement shall not be authorized for services rendered after government contract review committee disapproval, unless the decision of the committee is overridden by the Secretary of the Finance and Administration Cabinet or agency head if the agency has been granted delegation authority by the Secretary.

The vendor shall be paid, upon the submission of proper invoices to the receiving agency at the prices stipulated for the supplies delivered and accepted, or services rendered. Unless otherwise specified, payment will not be made for partial deliveries accepted. Payments will be made within thirty (30) working days after receipt of goods or a vendor's invoice in accordance with KRS 45.453 and KRS 45.454.

2.00 EEO Requirements

The Equal Employment Opportunity Act of 1978 applies to All State government projects with an estimated value exceeding \$500,000. The contractor shall comply with all terms and conditions of the Act.

3.00 Cancellation Clause

Both parties shall have the right to terminate and cancel this contract at any time not to exceed thirty (30) days' written notice served on the Contractor by registered or certified mail.

4.00 Funding Out Provision

The state agency may terminate this agreement if funds are not appropriated to the contracting agency or are not otherwise available for the purpose of making payments without incurring any obligation for payment after the date of termination, regardless of the terms of the agreement. The state agency shall provide the Contractor thirty (30) calendar day's written notice of termination of the agreement due to lack of available funding.

5.00 Reduction in Contract Worker Hours

The Kentucky General Assembly may allow for a reduction in contract worker hours in conjunction with a budget balancing measure for some professional and non-professional service contracts.

If under such authority the agency is required by Executive Order or otherwise to reduce contract hours, the agreement will be reduced by the amount specified in that document. If the contract funding is reduced, then the scope of work related to the contract may also be reduced commensurate with the reduction in funding. This reduction of the scope shall be agreeable to both parties and shall not be considered a breach of contract.

6.00 Access to Records

The state agency certifies that it is in compliance with the provisions of KRS 45A.150, "Access to contractor's books, documents, papers, records, or other evidence directly pertinent to the contract." The Contractor, as defined in KRS 45A.030, agrees that the contracting agency, the Finance and Administration Cabinet, the Auditor of Public Accounts, and the Legislative Research Commission, or their duly authorized representatives, shall have access to any books, documents, papers, records, or other evidence, which are directly pertinent to this agreement for

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the purpose of financial audit or program review. The Contractor also recognizes that any books, documents, papers, records, or other evidence, received during a financial audit or program review shall be subject to the Kentucky Open Records Act, KRS 61.870 to 61.884. Records and other prequalification information confidentially disclosed as part of the bid process shall not be deemed as directly pertinent to the agreement and shall be exempt from disclosure as provided in KRS 61.878(1)(c).

7.00 Violation of tax and employment laws

KRS 45A.485 requires the Contractor and all subcontractors performing work under the contract to reveal to the Commonwealth any final determination of a violation by the Contractor within the previous five (5) year period of the provisions of KRS chapters 136, 139, 141, 337, 338, 341, and 342. These statutes relate to corporate and utility tax, sales and use tax, income tax, wages and hours laws, occupational safety and health laws, unemployment insurance laws, and workers compensation insurance laws, respectively. Disclosure of any violations is required prior to the award of any state contract and throughout the duration the contract.

Failure to disclose violations, shall be grounds for the Commonwealth's disqualification of a contractor or subcontractor from eligibility for future state contracts for a period of two (2) years.

To comply with KRS 45A.485, the Contractor and all subcontractors performing work under this contract shall report any such final determination(s) of any violation(s) within the previous five (5) years to the Commonwealth by providing a list of the following information regarding any violation(s): (1) specific KRS violated, (2) date of any final determination of a violation, and (3) state agency which issued the final determination.

A list of any disclosures made prior to award of a contract shall be attached to the contract. The Contractor affirms that it has not violated any of the provisions of the above statutes within the previous five (5) year period, aside from violations explicitly disclosed and attached to this contract. Contractor further affirms that it will (1) communicate the above KRS 45A.485 disclosure requirements to any subcontractors and (2) disclose any subcontractor violations it becomes aware of to the Commonwealth.

8.00 Discrimination

This section applies only to agreements disbursing federal funds, in whole or part, when the terms for receiving those funds mandate its inclusion. Discrimination (because of race, religion, color, national origin, sex, sexual orientation, gender identity, age, or disability) is prohibited. During the performance of this agreement, the Contractor agrees as follows:

The Contractor will not discriminate against any employee or applicant for employment because of race, religion, color, national origin, sex, sexual orientation, gender identity or age. The Contractor further agrees to comply with the provisions of the Americans with Disabilities Act (ADA), Public Law 101-336, and applicable federal regulations relating thereto prohibiting discrimination against otherwise qualified disabled individuals under any program or activity. The Contractor agrees to provide, upon request, needed reasonable accommodations. The Contractor will take affirmative action to ensure that applicants are employed and that employees are treated during employment without regard to their race, religion, color, national origin, sex, sexual orientation, gender identity, age or disability. Such action shall include, but not be limited to the following; employment, upgrading, demotion or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensations; and selection for training, including apprenticeship. The Contractor agrees to post in conspicuous places, available to employees and applicants for employment, notices setting forth the provisions of this non-discrimination clause.

In all solicitations or advertisements for employees placed by or on behalf of the Contractor, the Contractor will, state that all qualified applicants will receive consideration for employment

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without regard to race, religion, color, national origin, sex, sexual orientation, gender identity, age or disability.

The Contractor will send to each labor union or representative of workers with which he/she has a collective bargaining agreement or other contract or understanding, a notice advising the said labor union or workers' representative of the Contractor's commitments under this section, and shall post copies of the notice in conspicuous places available to employees and applicants for employment. The Contractor will take such action with respect to any subcontract or purchase order as the administering agency may direct as a means of enforcing such provisions, including sanctions for noncompliance.

The Contractor will comply with all provisions of Executive Order No. 11246 of September 24, 1965 as amended, and of the rules, regulations and relevant orders of the Secretary of Labor.

The Contractor will furnish all information and reports required by Executive Order No. 11246 of September 24, 1965, as amended, and by the rules, regulations and orders of the Secretary of Labor, or pursuant thereto, and will permit access to his books, records and accounts by the administering agency and the Secretary of Labor for purposes of investigation to ascertain compliance with such rules, regulations and orders.

In the event of the Contractor's noncompliance with the nondiscrimination clauses of this agreement or with any of the said rules, regulations or orders, this agreement may be cancelled, terminated or suspended in whole or in part and the Contractor may be declared ineligible for further government contracts or federally-assisted construction contracts in accordance with procedures authorized in Executive Order No. 11246 of September 24, 1965, as amended, and such other sanctions may be imposed and remedies invoked as provided in or as otherwise provided by law.

The Contractor will include the provisions of paragraphs (1) through (7) of section 202 of Executive Order 11246 in every subcontract or purchase order unless exempted by rules, regulations or orders of the Secretary of Labor, issued pursuant to section 204 of Executive Order No. 11246 of September 24, 1965, as amended, so that such provisions will be binding upon each subcontractor or vendor. The Contractor will take such action with respect to any subcontract or purchase order as the administering agency may direct as a means of enforcing such provisions including sanctions for noncompliance; provided, however, that in the event a Contractor becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction by the agency, the contractor may request the United States to enter into such litigation to protect the interests of the United States.

	Document Phase	Document Description	Page 7
2500002244	Final	Services for Information Technology Resources FY25 Qtr. 4	Total Pages: 7

Approvals

This contract is subject to the terms and conditions stated herein. By affixing signatures below, the parties verify that they are authorized to enter into this contract and that they accept and consent to be bound by the terms and conditions stated herein. In addition, the parties agree that (i) electronic approvals may serve as electronic signatures, and (ii) this contract may be executed in any number of counterparts, each of which when executed and delivered shall constitute a duplicate original, but all counterparts together shall constitute a single contract.

1st Party:

Signature

Title

Printed Name

Date

2nd Party:

Signature

Title

Printed Name

Date

Other Party:

Signature

Title

Printed Name

Date

Approved as to form and legality:

Attorney

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming
FROM: Katie Smith, Chief Financial Officer
DATE: August 14, 2025
RE: **PURCHASE REQUEST FOR THREE 2026 SUV'S WITH PAUL MILLER FORD**

The Charitable Gaming Division of KHRG is seeking authorization to purchase three new 2026 sport utility vehicles for Compliance Officers. The vehicles will be ordered taking approximately 2-3 months to arrive and will replace the following vehicles:

- 2016 Ford Explorer – 154,564 miles
- 2017 Ford Taurus – 156,449 miles
- 2017 Ford Taurus – 154,900 miles

The Commonwealth of Kentucky's master agreements with awarded dealers requires agencies to obtain quotes from a minimum of three awarded dealers. All three Ford dealerships with master agreements were contacted to request quotes, and responses were received from two of the dealerships. Staff's recommendation is to proceed with the lower quote of \$119,208 with Paul Miller Ford. The FY26 budget included up to \$250,000 for Charitable Gaming vehicle purchases, of which \$193,673 is being requested for purchases at the August 19th meeting.

KHRG staff recommends approval pending approval by the Finance Committee at its meeting on August 19th.

BOARD ACTION

_____ Approve
_____ Defer
_____ Deny

Kentucky Horse Racing and Gaming Corporation

Purchase Request Form

Short Description		Charitable Gaming purchase of three (3) new 2026 SUV's	
Date	8/7/2025		
Requestor	Brian Nesselrode	Phone #	502 226-0148
Procurement Type	Equipment	Procurement Method	Cooperative Purchasing
Fund	381A - Charitable Gaming		
Expense Type	E605 - Motor Vehicles		
Suggested Vendor / Supplier Information:		Contact Information:	
Name Paul Miller Ford		Name Sully Simpson	
Street Address 975 East New Circle Road		Email sullivan@paulmillerford.com	
City, State Zip Lexington, KY 40505		Phone 859 317-3114	
Phone 859 317-3114	Website www.paulmillerford.com		
Amount of Purchase	\$119,208.00	Anticipated Start Date	Upon Approval
Estimate or Actual?	Actual	Anticipated End Date	N/A
Is there a Master Agreement or other state agreement? Yes		Agreement Number MA 758 2300000801	

Please provide copy of the agreement

Purpose and Justification: (Explain how this is critical to delivery of services and the impact if not approved)

The Charitable Gaming Division of KHRG respectfully requests permission to buy a total of three (3) new 2026 SUV's. As outlined in the Master Agreement, "it will be the responsibility of the agencies utilizing the Master Agreement to obtain quotes from a minimum of three awarded dealers." Quotes were requested from Paul Miller Ford, Don Franklin Ford and Frankfort Ford for a 2026 Ford Explorer Active. Responses were only received from Paul Miller Ford and Frankfort Ford.

The requested vehicles will be ordered taking about 2-3 months to arrive and will replace three (3) existing vehicles used by Compliance Officers with high mileage = 2016 Ford Explorer 154,564 miles; 2017 Ford Taurus (blue) 156,449 miles; and 2017 Ford Taurus 154,900 miles. Quotes from both dealers are attached, and the purchase was included in the CG FY26 budget. The recommendation is to go with the lower quote.

Attach a Word document with additional justification if additional space is needed for any of the above.

Department Level Approval: Kim Sutherland 8/8/2025

CEO Approval: Janice H. Eads 08.10.2025

Finance Committee Approval (if required): _____ Meeting Date

KHRGC Board Approval (if required): _____ Meeting Date

Do any of the following apply to this request?

☐ No ☐ Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

☐ No ☐ Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

☐ No ☐ Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

If all of the above answers are "No", then STOP - form is complete and only the first page is required.

Justification for the above items:

FUTURE PURCHASES: Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

--

IMPACT TO KHRGC: Explain the impact to KHRGC if this request is not approved.

--

Attach a Word document with additional justification if additional space is needed for any of the above.



COMMERCIAL
VEHICLE CENTER

975 East New Circle Road

Lexington, KY 40505

859.317.3114

sullivan@paulmillergroup.com

DATE August 8, 2025

CUSTOMER ID

STATE CONTRACT #

MA 758 2300000801

TO COK- KY HORSE RACING AND GAMING CORP.
ATTN: BRIAN NESSELRODE
4047 IRON WORKS PARKWAY
LEXINGTON, KY 40511
502-226-0148

QUOTE

Order to Delivery

SHIP TO COK- KY HORSE RACING AND GAMING CORP.
ATTN: BRIAN NESSELRODE
4047 IRON WORKS PARKWAY
LEXINGTON, KY 40511
502-226-0148

Brian.Nesselrode@ky.gov

SALESPERSON	JOB	DEAL#	PO#	Delivery Date	Payment Terms
SIMPSON	2026 FORD EXPLORER ACTIVE	TBD	TBD	TBD	UPON RECEIPT

QUANTITY	DESCRIPTION	ITEM #	UNIT PRICE	LINE TOTAL
3.00	2026 FORD EXPLORER ACTIVE 4WD	K8D	\$ 39,736.00	\$ 119,208.00
	2.3L ECOBOOST I-4 ENGINE	99H		
	10-SPEED AUTO TRANSMISSION	44T		
	EQUIPMENT PACKAGE	200A		
	ACTIVE TRIM			
	P255/65R18 A/S BSW TIRES			
	18" SILVER PAINTED ALUM WHEELS			
	2ND ROW CAPTAINS CHAIRS			
	50 STATE EMISSIONS	425		
	MINI SPARE AND JACK KIT	76U		
	FRONT LICENSE PLATE BRACKET	153		
	3RD KEY (PROGRAMMABLE)	KEY		
	EXTERIOR- OXFORD WHITE	YZ		
	INTERIOR- DARK SPACE GRAY CLOTH SEATS	8H		

LINE TOTALS	39,736.00	119,208.00
SUBTOTAL	\$	119,208.00
SALES TAX		
TOTAL	\$	119,208.00

YOUR SIGNATURE & PURCHASE ORDER CONFIRMS ORDER.

Signature: _____
Print Name: _____
Title: _____
Purchase Order #: _____ Date: _____

Make all checks payable to Paul Miller Ford Inc.
THANK YOU FOR YOUR BUSINESS!

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming

FROM: Katie Smith, Chief Financial Officer

DATE: August 14, 2025

RE: **PURCHASE REQUEST FOR ONE 2025 TOYOTA CAMRY WITH FRANKFORT TOYOTA**

The Charitable Gaming Division of KHRG is seeking authorization to purchase one new 2025 Toyota Camry Hybrid LE for a Compliance Officer. The vehicle will replace a 2017 Toyota Camry with 174,000 miles currently assigned to the Compliance Officer.

The Commonwealth of Kentucky's master agreements with awarded dealers requires agencies to obtain quotes from a minimum of three awarded dealers. Only one Toyota dealer was included on the list of awarded dealers, which a quote was requested and received. Additional quotes were requested and received from two awarded Ford dealers for a comparison vehicle (Ford Escape Hybrid). Staff's recommendation is to proceed with the lower quote of \$31,954 with Frankfort Toyota. The FY26 budget included up to \$250,000 for Charitable Gaming vehicle purchases, of which \$193,673 is being requested for purchases at the August 19th meeting.

KHRG staff recommends approval pending approval by the Finance Committee at its meeting on August 19th.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

Kentucky Horse Racing and Gaming Corporation

Purchase Request Form

Short Description	Charitable Gaming purchase of (1) Toyota Camry Hybrid		
Date	8/7/2025		
Requestor	Brian Nesselrode	Phone #	502 226-0148
Procurement Type	Equipment	Procurement Method	Cooperative Purchasing
Fund	381A - Charitable Gaming		
Expense Type	E605 - Motor Vehicles		
Suggested Vendor / Supplier Information:		Contact Information:	
Name	Frankfort Toyota	Name	Elvis Davis
Street Address	1001 Leestown Road	Email	elvis@frankforttoyota.com
City, State Zip	Frankfort, KY 40601	Phone	502 695-1500
Phone	502 695-1500	Website	www.frankforttoyota.com
Amount of Purchase	\$31,954.00	Anticipated Start Date	Upon Approval
Estimate or Actual?	Actual	Anticipated End Date	N/A
Is there a Master Agreement or other state agreement?	Yes	Agreement Number	MA 758 2400000261
<i>Please provide copy of the agreement</i>			

Purpose and Justification: (Explain how this is critical to delivery of services and the impact if not approved)

The Charitable Gaming Division of KHRG respectfully requests permission to buy one 2025 Toyota Camry Hybrid LE. As outlined in the Master Agreement, "it will be the responsibility of the agencies utilizing the Master Agreement to obtain quotes from a minimum of three awarded dealers." Quotes were requested from Frankfort Toyota, the only Toyota awarded dealer, and for a comparison vehicle from Paul Miller Ford and Frankfort Ford (dealer provided Ford Escape Hybrid as a comparison vehicle as Ford no longer manufactures a sedan/car except for the Mustang). Responses were received from three dealers.

This purchase will replace a 2017 Toyota Camry with 174,000 miles currently assigned to a Compliance Officer. Quotes from all dealers are attached, and the purchase was included in the CG FY26 budget. Due to the lower cost and more efficient gas mileage, staff is requesting permission to purchase the Camry Hybrid from Frankfort Toyota.

Attach a Word document with additional justification if additional space is needed for any of the above.

Department Level Approval: Kim Sutherland 8/11/2025

Signature

Date

CEO Approval: Janice H. Eads 08.10.2025

Signature

Date

Finance Committee Approval (if required): _____

Meeting Date

KHRGC Board Approval (if required): _____

Meeting Date

Do any of the following apply to this request?

☐ No ☐ Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

☐ No ☐ Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

☐ No ☐ Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

If all of the above answers are "No", then STOP - form is complete and only the first page is required.

Justification for the above items:

--

FUTURE PURCHASES: Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

IMPACT TO KHRGC: Explain the impact to KHRGC if this request is not approved.

Attach a Word document with additional justification if additional space is needed for any of the above.

Nesselrode, Brian L (KHRGC)

From: Elvis Davis <elvis@frankforttoyota.com>
Sent: Thursday, July 17, 2025 2:41 PM
To: Nesselrode, Brian L (KHRGC)
Subject: Camry for delivery in August

This Message Originated from Outside the Organization

This Message Is From an External Sender.

Report Suspicious

Hey Brian,

The 2025 Camry is incoming early to mid August.
It is Silver exterior with Gray interior.
Just let me know if you want it and I'll mark it to you.

Quote for (1) 2025 Toyota Camry Hybrid LE Sedan (MPG: 53 City / 50 Highway)
Convenience Package: Includes Power-Adjustable Driver's Seat, Auto-Dimming Rearview Mirror
w/HomeLink, and Smart Key System for Front Doors
\$31,954 Each - MASTER AGREEMENT MA 758 2400000261 Toyota - Fleet Motor Vehicles (Frankfort Toyota)
The Total for (1) vehicle is \$31,954

Thank You,

Elvis Davis
New Car Sales Manager
elvis@frankforttoyota.com

Frankfort Toyota
www.frankforttoyota.com
1001 Leestown Road
Frankfort, KY 40601
(502) 695-1500

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming

FROM: Katie Smith, Chief Financial Officer

DATE: August 14, 2025

RE: **PURCHASE REQUEST FOR ONE 2025 SUV WITH GARY YEOMANS FRANKFORT FORD**

The Charitable Gaming Division of KHRG is seeking authorization to purchase one new 2025 sport utility vehicle for the Branch Manager of Compliance. A Compliance Officer was hired recently, and a vehicle was not available to be assigned to the staff. Therefore, the staff was required to drive a personal vehicle and request travel reimbursement for mileage. Because the Compliance Officer traveled more, the Branch Manager provided his assigned vehicle (2016 Ford Explorer with 85,000 miles) to the staff for use to reduce the amount of travel reimbursement for mileage. This request is to provide the new vehicle to the Branch Manager to avoid the use of personal vehicles and mileage reimbursement.

The Commonwealth of Kentucky's master agreements with awarded dealers requires agencies to obtain quotes from a minimum of three awarded dealers. All three Ford dealerships with master agreements were contacted to request quotes, and responses were received from two of the dealerships. Staff's recommendation is to proceed with the lower quote of \$42,511 with Gary Yeomans Frankfort Ford. The FY26 budget included up to \$250,000 for Charitable Gaming vehicle purchases, of which \$193,673 is being requested for purchases at the August 19th meeting.

KHRG staff recommends approval pending approval by the Finance Committee at its meeting on August 19th.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

Kentucky Horse Racing and Gaming Corporation

Purchase Request Form

Short Description		Charitable Gaming purchase of new 2025 SUV	
Date	8/7/2025		
Requestor	Brian Nesselrode	Phone #	502 226-0148
Procurement Type	Equipment	Procurement Method	Cooperative Purchasing
Fund	381A - Charitable Gaming		
Expense Type	E605 - Motor Vehicles		
Suggested Vendor / Supplier Information:		Contact Information:	
Name	Gary Yeomans Ford	Name	Derek Napier
Street Address	1070 Versailles Rd.	Email	dnapien@anewford.com
City, State Zip	Frankfort, KY 40601	Phone	502 319-3251
Phone	502 783-7813	Website	
Amount of Purchase	\$42,511.00	Anticipated Start Date	Upon approval
Estimate or Actual?	Actual	Anticipated End Date	
Is there a Master Agreement or other state agreement?		Agreement Number	
Yes		MA 758 2300000804	
<i>Please provide copy of the agreement</i>			

Purpose and Justification: (Explain how this is critical to delivery of services and the impact if not approved)

The Charitable Gaming Division of KHRG respectfully requests permission to buy a one 2025 SUV. As outlined in the Master Agreement, "it will be the responsibility of the agencies utilizing the Master Agreement to obtain quotes from a minimum of three awarded dealers." Quotes were requested from Paul Miller Ford, Don Franklin Ford and Frankfort Ford for a 2025 Ford Explorer Active. Responses were only received from Paul Miller Ford and Frankfort Ford.

The Branch Manager gave his vehicle (2016 Ford Explorer 85k miles) to a new Compliance Officer who was driving a personal vehicle and receiving mileage reimbursement. Quotes from both dealers are attached, and the purchase was included in the CG FY26 budget. The recommendation is to go with the lower quote.

Attach a Word document with additional justification if additional space is needed for any of the above.

Department Level Approval:	<i>Kim Sutherland</i>	8/8/2025
	Signature	Date
CEO Approval:	<i>Jamie H. Eads</i>	08.10.2025
	Signature	Date

Finance Committee Approval (if required): _____ Meeting Date _____

KHRGC Board Approval (if required): _____ Meeting Date _____

Do any of the following apply to this request?

☐ No ☐ Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

☐ No ☐ Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

☐ No ☐ Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

If all of the above answers are "No", then STOP - form is complete and only the first page is required.

Justification for the above items:

--

FUTURE PURCHASES: Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

--

IMPACT TO KHRGC: Explain the impact to KHRGC if this request is not approved.

--

Attach a Word document with additional justification if additional space is needed for any of the above.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming

FROM: Drew Conners, Director, Incentives & Development

DATE: August 14, 2025

RE: **2025 KTDF ALLOTMENT REQUESTS AS SUBMITTED AND APPROVED BY THE KTDF ADVISORY COMMITTEE ON 8/7/2025**

The KTDF Advisory Committee met on Thursday, August 7, 2025, and approved the following KTDF Allotment Requests:

- Churchill Downs' KTDF Allotment Request for purses in the range of \$3.5 million to \$4.0 million for their 2025 September race meet.
- Churchill Downs' KTDF Allotment Request for purses in the range of \$6.5 million to \$7.5 million for their 2025 fall race meet.
- Kentucky Downs' Request to transfer \$1.25 million in KTDF to Keeneland to be used for KTDF purses during their fall race meet.
- Keeneland's KTDF Allotment Request for purses in the range of \$6.6 million to \$6.8 million for their fall race meet, including the use of \$240,000 to promote their race meet in accordance with KRS.230.400.

A summary of all details pertaining to these requests follow this memorandum.

The KTDF Advisory Committee along with the Kentucky HBPA and KTA-KTOB recommend KHRGC Board approval.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny



Summary of KTDF Allotment Requests at the August 7, 2025, KTDF Advisory Committee Meeting

2025 Churchill Downs' September KTDF Allotment Request:

The KTDF purse structure for Churchill Downs' 2025 September race meet will consist of 14 racing days beginning Thursday, September 11th and ending Sunday, September 28th. Churchill Downs plans to card KTDF purses in the range of \$3.5M to \$4.0M. These projections are based on a KTDF earned balance of \$600K at the conclusion of their 2025 spring race meet and anticipated earnings totaling \$4.7M by the end of September from historical horse racing at their Derby City Gaming and Derby City Gaming Downtown properties. To encourage participation during the race meet, Churchill Downs will pay out KTDF purses through last place to all eligible KTDF registered horses.

2025 Churchill Downs' Fall KTDF Allotment Request:

The KTDF purse structure for Churchill Downs' 2025 fall race meet will consist of 26 racing days beginning Sunday, October 26th and ending Sunday, November 30th. Churchill Downs plans to card KTDF purses in the range of \$6.5M to \$7.5M. These projections are based on a KTDF earned balance of \$2.0M at the conclusion of their 2025 September race meet and anticipated earnings totaling \$4.9M by the end of December from historical horse racing at their Derby City Gaming and Derby City Gaming Downtown properties. To encourage participation during the race meet, Churchill Downs will pay out KTDF purses through last place to all eligible KTDF registered horses.

Kentucky Downs' KTDF Transfer to Keeneland:

In accordance with 810 KAR 7:030, Section 3(3)(c), Kentucky Downs has requested to transfer \$1.25M in KTDF funds to Keeneland to be used during their 2025 fall race meet.

2025 Keeneland's Fall KTDF Allotment Request:

The KTDF purse structure for Keeneland's 2025 fall race meet will consist of 17 racing days beginning Friday, October 3rd and ending Saturday, October 25th. Keeneland plans to card KTDF purses in the range of \$6.6M to \$6.8M. These projections are based on a KTDF earned balance of \$3.1M at the conclusion of their 2025 spring race meet. They are also projecting additional earnings in the range of \$1.9M to \$2.2M at Keeneland-Red Mile (KRM) per their contract. Additionally, they expect earnings in the range of \$1.7M to \$2M from Oak Grove per their contract. To encourage participation during the meet, Keeneland will pay out KTDF purses through last place to all KTDF eligible horses.

To help Keeneland fund their KTDF purses while increasing the strength of the overall Kentucky Racing Circuit, they are also seeking final approval of a \$1.25 million KTDF transfer from Kentucky Downs.

In accordance with KRS.230.400, Keeneland is requesting the use of \$240,000 in KTDF to promote, enhance, improve and encourage the further and continued development of the Kentucky Thoroughbred breeding and racing industry in Kentucky.



August 1, 2025

KTDF Advisory Committee of the
Kentucky Horse Racing and Gaming Corporation
4063 Iron Works Parkway
Building B
Lexington, Kentucky 40511

Committee Members:

Churchill Downs has reviewed its purses and would like to card KTDF purses in the range of \$3.5 million to \$4.0 million for our upcoming September Meet. We have based the range on the following information:

1. At the end of June 2025, Churchill Downs is projecting an ending KTDF earned balance of \$0.6 million.
2. Our 2024 September Meet will consist of 14 racing days beginning Thursday, September 11th and ending Sunday, September 28th. We are projecting additional earnings of \$4.7 million by the end of September. The primary driver is the KTDF earned from pari-mutuel wagering at Derby City Gaming LLC ("Derby City") and Derby City Gaming Downtown ("Derby City Downtown") from the beginning of July 2025 through the end of the September Meet.
3. We anticipate that KTDF will be approximately 31% of total purses. Of the requested KTDF allotment, we anticipate the following payouts:
 - a. ALW, AOC, SMSW, MDN: approximately 45% of the KTDF allotment
 - b. BCL, CLM, MCL, STR, WMC: approximately 39% of the KTDF allotment; and
 - c. Stakes: approximately 16% of the KTDF allotment
4. For September 2025, we are assuming a KTDF payout percentage of 86.5% with anticipated KTDF disbursements of \$3.3 million, which is consistent with the September 2024 meet.
5. To encourage participation during the September Meet, we are again planning to pay KTDF purses from first to last to all eligible horses.

Please contact either of us should you have any questions or need additional information.

Sincerely,

Ben Huffman
Vice President, Racing & Racing Secretary

Philip Forbis
Vice President, Finance



August 1, 2025

KTDF Advisory Committee of the Kentucky Horse Racing and Gaming Corporation
 4063 Iron Works Parkway
 Building B
 Lexington, Kentucky 40511

Committee Members:

The following information will be included in Churchill Downs' 2025 September Condition Book related to the Kentucky Thoroughbred Development Fund (KTDF).

**CHURCHILL DOWNS RACE TRACK
 KENTUCKY THOROUGHBRED DEVELOPMENT FUND (KTDF)
 ALLOCATION OF FUND BASED ON NUMBER OF STARTERS AND FINISH**

For those horses that are registered and eligible according to the condition listed above, fund monies will be divided as follows: 60% to the winner, 20% to the second, 10% to the third, 5% to the fourth, and 3% to the fifth and the remaining 2% to be allocated among sixth through last based on the schedule below.

Finish	Number of Starters									
	5	6	7	8	9	10	11	12	13	14
1st	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
2nd	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
3rd	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
4th	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
5th	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
6th		2.00%	1.00%	0.67%	0.50%	0.40%	0.34%	0.29%	0.25%	0.23%
7th			1.00%	0.67%	0.50%	0.40%	0.34%	0.29%	0.25%	0.23%
8th				0.66%	0.50%	0.40%	0.33%	0.29%	0.25%	0.22%
9th					0.50%	0.40%	0.33%	0.29%	0.25%	0.22%
10th						0.40%	0.33%	0.28%	0.25%	0.22%
11th							0.33%	0.28%	0.25%	0.22%
12th								0.28%	0.25%	0.22%
13th									0.25%	0.22%
14th										0.22%
Total	98.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%



CHURCHILL DOWNS

Example:

Date	Race	# of Starters	KTDF Offered
6/25/2017	10	11	\$7,400.00

	1st	2nd	3rd	4th	5th	Finish 6th	7th	8th	9th	10th	11th
KTDF: Eligible	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes
Payout	\$4,440.00	\$1,480.00	\$740.00	\$370.00	\$222.00	\$25.16	\$25.16	\$0.00	\$24.42	\$24.42	\$24.42
	KTDF Reverts										
	\$24.42										

Example: Dead Heat for 2nd between an eligible and non-eligible horse using the above example.

	2nd	3rd	Total
KTDF: Payout	\$1,480.00	\$740.00	\$2,220.00
	---> Eligible horse would receive 50% of the Total for 2nd and 3rd place		
	KTDF Payout	KTDF Reverts	
	\$1,110.00	\$1,110.00	

THE KENTUCKY THOROUGHBRED DEVELOPMENT FUND (KTDF)

Given several years of robust business during the period beginning 2019, the state-of-the-art historical racing machines at nearby Derby City Gaming and Derby City Gaming Downtown have generated KTDF for horsemen with Kentucky-sired Kentucky-breds to run for in designated stakes, handicap, allowance, non-claiming maiden races, and allowance optional claiming races with a claiming price of not less than twenty-five thousand dollars (\$25,000) contested at Churchill Downs Racetrack. Continuing in September 2025, Churchill Downs Racetrack will offer KTDF money on all claiming races.

Eligible races can be readily recognized in the stakes and condition books by the Kentucky Thoroughbred Development Fund seal, which will appear next to each race in the stakes and condition books.

In accordance with KRS 230.400(5) (d), it is mandatory for a horse to be registered prior to time of entry to be eligible to participate in the distribution of Kentucky Thoroughbred Development Fund monies. Registration is only complete once the application is approved and payment has been received.

All horses of racing age that are both Kentucky-bred and sired by a Kentucky stallion which stood in Kentucky the entire breeding season the year the horse was conceived are eligible to be registered. Owners of horses of racing age are responsible for registering their horses. Stallion owners are responsible for registering their stallions.

Registration applications may be obtained from the official registrar, the Kentucky Thoroughbred Owners and Breeders, by contacting:

Mrs. Jenny McGaughey, Registrar
 Kentucky Thoroughbred Owners and Breeders
 4079 Iron Works Parkway



CHURCHILL DOWNS

Lexington, Kentucky 40511

Phone: 859-259-1643

Mobile: 859-361-6002

Registration may be completed online at www.kta-ktob.com. The Horse Identifier can check registration status of a horse.

For those horses that are registered and eligible according to the conditions listed above, fund monies will be divided as follows:

60%.....	to the winner
20%.....	to second
10%.....	to third
5%.....	to fourth
3%.....	to fifth

Remaining 2% divided among the starters based on the schedule listed above.

Unearned fund monies revert to the Kentucky Thoroughbred Development Fund. Additionally, if a non-KTDF eligible horse is involved in a dead heat, those funds will revert to the fund.

PLEASE NOTE: ALL KTDF PURSE ALLOTMENTS CONTAINED HEREIN ARE SUBJECT TO KHRGC APPROVAL.

If you have any questions or need additional information, please reach out to me or Ben Huffman.

Sincerely,

Phil Forbis
Vice President, Finance
Churchill Downs Race Track
700 Central Avenue
Louisville, KY 40208
Office: 502-394-1094
Cell: 502-445-2352
Philip.Forbis@kyderby.com

Ben Huffman
Vice President, Racing & Racing Secretary
Churchill Downs Race Track
700 Central Avenue
Louisville, KY 40208
Office: 502-638-3820
Fax: 800-928-3372
ben.huffman@kyderby.com



August 1, 2025

KTDF Advisory Committee of the
Kentucky Horse Racing and Gaming Corporation
4063 Iron Works Parkway
Building B
Lexington, Kentucky 40511

Committee Members:

Churchill Downs has reviewed our purses and would like to card KTDF purses in the range of \$6.5 million to \$7.5 million for our upcoming Fall Meet. We have based the range on the following information:

1. At the end of September 2025, Churchill Downs is projecting an ending KTDF balance of \$2.0 million.
2. Our 2025 Fall Meet will consist of 26 racing days beginning Sunday, October 26th and ending Sunday, November 30th. We are projecting additional earnings of \$4.9 million by the end of December. The primary driver is the KTDF earned from pari-mutuel wagering from Derby City Gaming LLC ("Derby City") from the beginning of October 2024 through the end of December.
3. We anticipate that KTDF will be approximately 30% of total purses. Of the requested KTDF allotment, we anticipate the following payouts:
 - a. ALW, AOC, SMSW, MDN: approximately 70% of the KTDF allotment
 - b. BCL, CLM, MCL, STR, WMC: approximately 15% of the KTDF allotment; and
 - c. Stakes: approximately 15% of the KTDF allotment
4. For Fall 2025, we are assuming a KTDF payout percentage of 86.5% with anticipated KTDF disbursements of \$6.2 million which is consistent with the Fall 2024 Meet.
5. To encourage participation during the Fall Meet, we are again planning to pay KTDF purses from first to last to all eligible horses.

Please contact either of us should you have any questions or need additional information.

Sincerely,

Ben Huffman
Vice President, Racing & Racing Secretary

Philip Forbis
Vice President, Finance



August 1, 2025

KTDF Advisory Committee of the Kentucky Horse Racing and Gaming Corporation
 4063 Iron Works Parkway
 Building B
 Lexington, Kentucky 40511

Committee Members:

The following information will be included in Churchill Downs' 2025 Fall Condition Book related to the Kentucky Thoroughbred Development Fund (KTDF).

**CHURCHILL DOWNS RACE TRACK
 KENTUCKY THOROUGHBRED DEVELOPMENT FUND (KTDF)
 ALLOCATION OF FUND BASED ON NUMBER OF STARTERS AND FINISH**

For those horses that are registered and eligible according to the condition listed above, fund monies will be divided as follows: 60% to the winner, 20% to the second, 10% to the third, 5% to the fourth, and 3% to the fifth and the remaining 2% to be allocated among sixth through last based on the schedule below.

Finish	Number of Starters									
	5	6	7	8	9	10	11	12	13	14
1st	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
2nd	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
3rd	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
4th	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
5th	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
6th		2.00%	1.00%	0.67%	0.50%	0.40%	0.34%	0.29%	0.25%	0.23%
7th			1.00%	0.67%	0.50%	0.40%	0.34%	0.29%	0.25%	0.23%
8th				0.66%	0.50%	0.40%	0.33%	0.29%	0.25%	0.22%
9th					0.50%	0.40%	0.33%	0.29%	0.25%	0.22%
10th						0.40%	0.33%	0.28%	0.25%	0.22%
11th							0.33%	0.28%	0.25%	0.22%
12th								0.28%	0.25%	0.22%
13th									0.25%	0.22%
14th										0.22%
Total	98.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%



CHURCHILL DOWNS

Example:

Date	Race	# of Starters	KTDF Offered
6/25/2017	10	11	\$7,400.00

	1st	2nd	3rd	4th	5th	Finish 6th	7th	8th	9th	10th	11th
KTDF: Eligible	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes
Payout	\$4,440.00	\$1,480.00	\$740.00	\$370.00	\$222.00	\$25.16	\$25.16	\$0.00	\$24.42	\$24.42	\$24.42

KTDF Reverts	\$24.42
--------------	---------

Example: Dead Heat for 2nd between an eligible and non-eligible horse using the above example.

	2nd	3rd	Total
KTDF: Payout	\$1,480.00	\$740.00	\$2,220.00
	----> Eligible horse would receive 50% of the Total for 2nd and 3rd place		
	KTDF Payout	KTDF Reverts	
	\$1,110.00	\$1,110.00	

THE KENTUCKY THOROUGHBRED DEVELOPMENT FUND (KTDF)

Given several years of robust business during the period beginning 2019, the state-of-the-art historical racing machines at nearby Derby City Gaming and Derby City Gaming Downtown have generated KTDF for horsemen with Kentucky-sired Kentucky-breds to run for in designated stakes, handicap, allowance, non-claiming maiden races, and allowance optional claiming races with a claiming price of not less than twenty-five thousand dollars (\$25,000) contested at Churchill Downs Racetrack. Continuing in October 2025, Churchill Downs Racetrack will offer KTDF money on all claiming races.

Eligible races can be readily recognized in the stakes and condition books by the Kentucky Thoroughbred Development Fund seal, which will appear next to each race in the stakes and condition books.

In accordance with KRS 230.400(5) (d), it is mandatory for a horse to be registered prior to time of entry to be eligible to participate in the distribution of Kentucky Thoroughbred Development Fund monies. Registration is only complete once the application is approved and payment has been received.

All horses of racing age that are both Kentucky-bred and sired by a Kentucky stallion which stood in Kentucky the entire breeding season the year the horse was conceived are eligible to be registered. Owners of horses of racing age are responsible for registering their horses. Stallion owners are responsible for registering their stallions.

Registration applications may be obtained from the official registrar, the Kentucky Thoroughbred Owners and Breeders, by contacting:

Mrs. Jenny McGaughey, Registrar
 Kentucky Thoroughbred Owners and Breeders
 4079 Iron Works Parkway



CHURCHILL DOWNS

Lexington, Kentucky 40511

Phone: 859-259-1643

Mobile: 859-361-6002

Registration may be completed online at www.kta-ktob.com. The Horse Identifier can check registration status of a horse.

For those horses that are registered and eligible according to the conditions listed above, fund monies will be divided as follows:

60%.....to the winner
20%.....to second
10%.....to third
5%.....to fourth
3%.....to fifth

Remaining 2% divided among the starters based on the schedule listed above.

Unearned fund monies revert to the Kentucky Thoroughbred Development Fund. Additionally, if a non-KTDF eligible horse is involved in a dead heat, those funds will revert to the fund.

PLEASE NOTE: ALL KTDF PURSE ALLOTMENTS CONTAINED HEREIN ARE SUBJECT TO KHRGC APPROVAL.

If you have any questions or need additional information, please reach out to me or Ben Huffman.

Sincerely,

Phil Forbis
Vice President, Finance
Churchill Downs Race Track
700 Central Avenue
Louisville, KY 40208
Office: 502-394-1094
Cell: 502-445-2352
Philip.Forbis@kyderby.com

Ben Huffman
Vice President, Racing & Racing Secretary
Churchill Downs Race Track
700 Central Avenue
Louisville, KY 40208
Office: 502-638-3820
Fax: 800-928-3372
ben.huffman@kyderby.com

KTDF Advisory Committee
Kentucky Horse Racing & Gaming
4047 Ironworks Parkway
Lexington, KY 40511

August 1, 2025

Chairman O'Conner,

Kentucky Downs respectfully requests the KTDF committee approval to send \$1.25 million of KTDF monies to Keeneland Racecourse for their upcoming 2025 Fall racing season.

Thank you in advance for your assistance.

Sincerely,

Ted Nicholson
Vice President of Racing



Keeneland Association, Inc.
4201 Versailles Road
P.O. Box 1690
Lexington, KY 40508-1690
859 254-3412 Tel.
800 456-3412
859 288-4348 Fax
www.keeneland.com

August 4, 2025

KTDF Committee of the
Kentucky Horse Racing & Gaming Commission
4063 Iron Works Parkway
Lexington, KY 40511

Dear Committee Members:

Keeneland has reviewed our KTDF data and would like to offer approximately \$6,600,000-\$6,800,000 in KTDF money for our upcoming Fall meet.

1. We currently have a surplus of \$3,184,333 following the Spring 2025 race meeting;
2. We will conduct 17 days of live racing from October 3rd to 25th on Wednesdays through Sundays;
3. We anticipate KTDF funds to constitute 27.6% of total purses. Breakdown by race type below:
 - a. MSW, ALW, AOC: \$3,133,000 (46.8% of the KTDF allotment)
 - b. CL, MCL, MA, SA: \$1,011,400 (15.1% of the KTDF allotment)
 - c. Stakes: \$2,550,000 (38.1% of the KTDF allotment)
4. We anticipate a payout percentage of 87.0% of the KTDF carded (\$5,700,000-\$5,900,000 paid);
5. We intend to utilize \$240,000 of KTDF for advertising. Detailed materials regarding the advertising allotment are included;
6. We are projecting Keeneland-Red Mile KTDF earnings from Historical Horse Racing of approximately \$1,900,000-\$2,200,000;
7. We anticipate Oak Grove KTDF earning from Historical Horse Racing of approximately \$1,700,000-\$2,000,000 to be transferred at the conclusion of our race meeting per our contract;
8. We anticipate a KTDF transfer of \$1,250,000 from Kentucky Downs per agreement;

Keeneland remains committed to improving the on-track experience for patrons and is continuously seeking to improve ticketing, food/beverage, customer service, and promotions/events in order to grow our fanbase, and ultimately increase on-track handle. Keeneland has begun its major capital improvement project including a permanent Paddock Building, which will increase capacity and provide new dining options. The project will also update the saddling enclosure to promote horse/horsemen safety. We continue to utilize our BETologists to increase awareness and engagement with on-track fans to further drive handle. With the opening of sports wagering, we are excited to improve facilities at

Keeneland-Red Mile and plan to encourage patrons to utilize HHR, simulcast, and sports wagering areas.

Keeneland will continue to pay out KTDF funds through last place. A table containing the payout percentage by field size is attached. In the event there is a dead heat for finish positions 1 thru 5, the KTDF percentage payout for each position will be aggregated and paid equally to each horse included in the dead heat. If a non-KTDF eligible horse is involved in a dead heat, those funds will revert to the fund.

We will evaluate the earnings and payout percentages several days into our race meet and may need to make adjustments if our actual earnings and payout percentages are significantly different from our assumptions.

Please contact me if you have any questions or need additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Gatewood Bell", written in a cursive style.

Gatewood Bell
Vice President of Racing

Finish Position	# of Starters													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
1st	62.00%	62.00%	62.00%	62.00%	62.00%	61.2250%	60.4500%	59.6750%	58.9000%	58.1250%	57.3500%	56.5750%	55.8000%	55.0250%
2nd		20.00%	20.00%	20.00%	20.00%	19.7500%	19.5000%	19.2500%	19.0000%	18.7500%	18.5000%	18.2500%	18.0000%	17.7500%
3rd			10.00%	10.00%	10.00%	9.8750%	9.7500%	9.6250%	9.5000%	9.3750%	9.2500%	9.1250%	9.0000%	8.8750%
4th				5.00%	5.00%	4.9375%	4.8750%	4.8125%	4.7500%	4.6875%	4.6250%	4.5625%	4.5000%	4.4375%
5th					3.00%	2.9625%	2.9250%	2.8875%	2.8500%	2.8125%	2.7750%	2.7375%	2.7000%	2.6625%
6th						1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
7th							1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
8th								1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
9th									1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
10th										1.25%	1.25%	1.25%	1.25%	1.25%
11th											1.25%	1.25%	1.25%	1.25%
12th												1.25%	1.25%	1.25%
13th													1.25%	1.25%
14th														1.25%
Total :	62%	82%	92%	97%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Distribution %'s	
1st	62.00%
2nd	20.00%
3rd	10.00% ** after 6th thru last is paid the
4th	5.00% remainder of purse is distributed
5th	3.00% accordingly to 1st thru 5th
6th-14th	1.25% each



KTDF Advertising Request

Spring 2025 Marketing Recap



In Spring 2025, Keeneland and the KTDF partnered to invest \$139,095 in race meet marketing initiatives spanning a range of industry channels. These efforts combined trusted outlets such as TDN and DRF with innovative new approaches, including workout videos and complimentary digital programs, all aimed at engaging and supporting our fans.

Goals Behind These Initiatives:

- **Horsemen:** Promote Keeneland's stakes schedule, purse structure and KTDF enhancements to encourage participation and showcase the strength of the racing program.
- **Horseplayers:** Highlight the quality of racing and wagering opportunities to drive interest and handle on Keeneland's product.

Spring Meet By the Numbers



\$193 M

ALL-SOURCES
HANDLE



\$13.3 M

ON-TRACK
HANDLE



\$1.33 M

AVERAGE DAILY
PURSES
KEENELAND RECORD



\$21 M

TOTAL PURSES PAID



\$9.4 M

STAKES PURSES
SEASON RECORD

Highlights Over the Last Year



Strategic Wagering Promotions

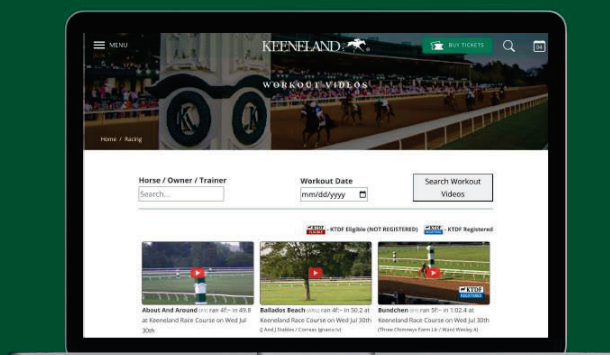
Targeted initiatives to drive handle through partnerships with key racing and betting media outlets.

Highlights Over the Last Year



Expanded Workout Video Coverage

Year-round production and coverage to support wagering decisions and showcase Kentucky circuit which elevates the visibility of Kentucky racing as a unified product; also utilized in simulcast coverage.

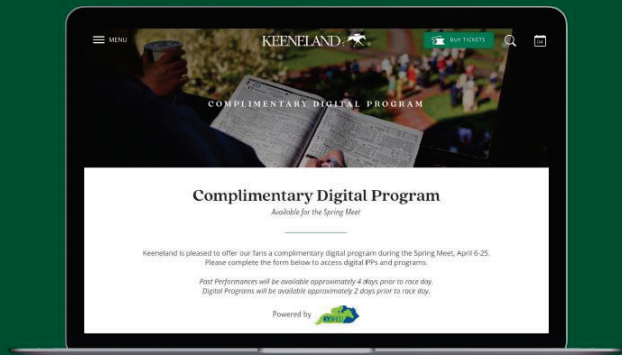


Highlights Over the Last Year



Growth in Digital Program Downloads

40% increase in downloads from Fall Meet to Spring Meet, reflecting strong fan adoption and demand for convenient access to past performances and race-day information.



**Download Our
Digital Program**

POWERED BY



SCAN FOR
COMPLIMENTARY
DIGITAL PROGRAM

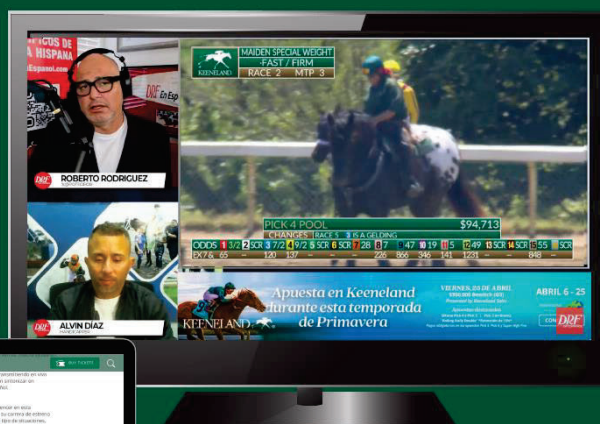


Highlights Over the Last Year



Bilingual Broadcast & Marketing Initiatives

Targeted outreach to Spanish-speaking audiences to broaden awareness and engagement with Kentucky racing.





Expanding Our Impact

As we assess performance and opportunities, we're building on the success of existing programming and strategically increasing investment to sharpen focus in key areas.

Sustained Investment in Core Racing Media

Continued efforts among racing publications, podcast platforms and content initiatives to strengthen racing product promotions and engagement

Expanded Digital Advertising Strategy

Increased investment in programmatic, social and display advertising campaigns to drive attendance and wagering through targeted outreach.



2025 Spring Investment Recap

INITIATIVE	SPRING MEET INVESTMENT
TDN STAKES PROMOTIONS	\$2,820
WORKOUT VIDEOS	\$28,175
HRRN	\$17,000
FREE PROGRAM DOWNLOADS	\$9,500
DOWN THE STRETCH RADIO	\$1,600
IN THE MONEY MEDIA	\$10,000
DRF + DRF EN ESPANOL	\$70,000

2025 Fall Meet Proposed



INITIATIVE	FALL MEET PROPOSED INVESTMENT
TDN STAKES PROMOTIONS	\$3,000
WORKOUT VIDEOS	\$24,200
HRRN	\$13,000
FREE PROGRAM DOWNLOADS	\$13,000
DOWN THE STRETCH RADIO	\$1,600
IN THE MONEY MEDIA	\$18,200
DRF	\$65,000
SPANISH INITIATIVES	\$15,000
HORSE PLAYER NOW (JEREMY PLONK)	\$12,000
HORSE RACING NATION	\$5,000
CORNETT DIGITAL ADVERTISING	\$70,000

TOTAL: \$240,000

2025 Fall Meet Proposed



INITIATIVE	FALL MEET PROPOSED INVESTMENT
TDN STAKES PROMOTIONS	\$3,000
WORKOUT VIDEOS	\$24,200
HRRN	\$13,000
FREE PROGRAM DOWNLOADS	\$13,000
DOWN THE STRETCH RADIO	\$1,600
IN THE MONEY MEDIA	\$18,200
DRF	\$65,000
SPANISH INITIATIVES	\$15,000
HORSE PLAYER NOW (JEREMY PLONK)	\$12,000
HORSE RACING NATION	\$5,000
CORNETT DIGITAL ADVERTISING	\$70,000

COST IS PER DOWNLOAD; SAW 40% INCREASE OVER PROJECTIONS DURING SPRING MEET

2025 Fall Meet Proposed



INITIATIVE	FALL MEET PROPOSED INVESTMENT
TDN STAKES PROMOTIONS	\$3,000
WORKOUT VIDEOS	\$24,200
HRRN	\$13,000
FREE PROGRAM DOWNLOADS	\$13,000
DOWN THE STRETCH RADIO	\$1,600
IN THE MONEY MEDIA	\$18,200
DRF	\$65,000
SPANISH INITIATIVES	\$15,000
HORSE PLAYER NOW (JEREMY PLONK)	\$12,000
HORSE RACING NATION	\$5,000
CORNETT DIGITAL ADVERTISING	\$70,000

ADDITION OF BABY TALK
SPONSORSHIP HIGHLIGHTING
IMPRESSIVE 2YO MAIDENS FOR
FALL SEASON

2025 Fall Meet Proposed



INITIATIVE	FALL MEET PROPOSED INVESTMENT
TDN STAKES PROMOTIONS	\$3,000
WORKOUT VIDEOS	\$24,200
HRRN	\$13,000
FREE PROGRAM DOWNLOADS	\$13,000
DOWN THE STRETCH RADIO	\$1,600
IN THE MONEY MEDIA	\$18,200
DRF	\$65,000
SPANISH INITIATIVES	\$15,000
HORSE PLAYER NOW (JEREMY PLONK)	\$12,000
HORSE RACING NATION	\$5,000
CORNETT DIGITAL ADVERTISING	\$70,000

17 DAYS OF FULL SPANISH
COVERAGE EACH RACE DAY

2025 Fall Meet Proposed



INITIATIVE	FALL MEET PROPOSED INVESTMENT
TDN STAKES PROMOTIONS	\$3,000
WORKOUT VIDEOS	\$24,200
HRRN	\$13,000
FREE PROGRAM DOWNLOADS	\$13,000
DOWN THE STRETCH RADIO	\$1,600
IN THE MONEY MEDIA	\$18,200
DRF	\$65,000
SPANISH INITIATIVES	\$15,000
HORSE PLAYER NOW (JEREMY PLONK)	\$12,000
HORSE RACING NATION	\$5,000
CORNETT DIGITAL ADVERTISING	\$70,000

DAILY KEENELAND LOOK-AHEAD
HANDICAPPING SHOW TO PREVIEW EACH
CARD & DAILY ONLINE CONTENT

2025 Fall Meet Proposed



INITIATIVE	FALL MEET PROPOSED INVESTMENT
TDN STAKES PROMOTIONS	\$3,000
WORKOUT VIDEOS	\$24,200
HRRN	\$13,000
FREE PROGRAM DOWNLOADS	\$13,000
DOWN THE STRETCH RADIO	\$1,600
IN THE MONEY MEDIA	\$18,200
DRF	\$65,000
SPANISH INITIATIVES	\$15,000
HORSE PLAYER NOW (JEREMY PLONK)	\$12,000
HORSE RACING NATION	\$5,000
CORNETT DIGITAL ADVERTISING	\$70,000

TARGETED EMAILS, DIGITAL ADVERTISING
PROMOTING WAGERING OPPORTUNITIES

2025 Fall Meet Proposed



INITIATIVE	FALL MEET PROPOSED INVESTMENT
TDN STAKES PROMOTIONS	\$3,000
WORKOUT VIDEOS	\$24,200
HRRN	\$13,000
FREE PROGRAM DOWNLOADS	\$13,000
DOWN THE STRETCH RADIO	\$1,600
IN THE MONEY MEDIA	\$18,200
DRF	\$65,000
SPANISH INITIATIVES	\$15,000
HORSE PLAYER NOW (JEREMY PLONK)	\$12,000
HORSE RACING NATION	\$5,000
CORNETT DIGITAL ADVERTISING	\$70,000

EXECUTE TARGETED DIGITAL ADVERTISING PLAN (PROGRAMMATIC, DISPLAY BANNERS, PAID SOCIAL) TO DRIVE ATTENDANCE AND WAGERING ON THE KEENELAND FALL MEET, FOCUSING ON LOCAL AND WAGERING-INCLINED AUDIENCES.

Thank You!



Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

TO: Kentucky Horse Racing & Gaming

FROM: Hannah Simms, Director of Sports Wagering

DATE: August 14, 2025

RE: **REQUEST FOR APPROVAL OF SPORTS WAGERING CATALOG RECOMMENDATIONS**

In accordance with 809 KAR 10:002, a licensee is prohibited from offering sports wagering on any event that has not been approved by Kentucky Horse Racing & Gaming (KHRG). This memorandum presents proposed updates to KHRG's Sports Wagering Catalog, ensuring compliance with KHRG regulations. The proposed changes include staff recommendations regarding requests for new sporting events or clarifications from licensed service providers.

KHRG staff has thoroughly reviewed these requests against the criteria for allowable wagers as established in 809 KAR 10:002, Section 2. This review focused on the overall integrity of the sporting events associated with each request and their suitability for offering in Kentucky. KHRG staff evaluated each event to ensure it meets the regulatory standards for transparency, integrity, and relevance to the field of play.

New Requests and Clarification

The requests on the following pages, submitted by service providers, have been reviewed and evaluated by KHRG staff. Below is additional information regarding each request, along with corresponding recommendations:

Event/Category	Governing Body/Organization	Additional Information	Recommendation	Link for More Info
Football	NFL Fantasy Wagering / NFL	Wagers on individual player Fantasy Football Points settled using ESPN Point-Per-Reception Scoring.	Recommend Denial	Fantasy Football
Football	NFL Protector of the Year / NFL	This award, newly introduced for the 2025 NFL season, recognizes the league's top offensive lineman. It will be presented annually at the NFL Honors	Recommend approval	NFL

ceremony, beginning with the 2025 season's conclusion.

Motor Sports	Formula Drift	Formula DRIFT, founded in 2004, is the international leader in drifting events. Formula DRIFT is judged on line, angle, and style, rather than who finishes the course in the fastest time.	Recommend approval	Formula Drift
eSports	World Cup (EWC) / eSports World Cup Foundation (EWCF) & ESL FACEIT	Organized by the eSports World Cup Foundation and ESL FACEIT Group, the event will feature over 2,000 players and 200 teams competing across 25 popular game titles. The tournament will showcase competitions in 25 games.	Recommend approval	EWC
eSports	Call of Duty League (CDL) / Activision	Activision is the game publisher and producer/organizer of the League.	Recommend approval	CDL
eSports	Counterstrike-2 / ESL Pro Tour	Organized by the eSports World Cup Foundation and ESL FACEIT Group, the event will feature over 2,000 players and 200 teams competing across 25 popular game titles. The tournament will showcase competitions in 25 games.	Recommend approval	ESL PRO
eSports	CounterStrike-2 / Intel Extreme Masters (IEM)	Intel Extreme masters are the longest running global pro gaming tour in the world. Started in 2006 by ESL, the competition features the world's best gamers	Recommend approval	Intel Extreme Masters

		in Counter-Strike: Global Offensive and other eSports titles.		
eSports	CounterStrike-2 Major Championships / PGL	PGL is a Romanian eSports production company that produces Dota 2 and Counter-Strike 2 tournaments.	Recommend approval	PGL
eSports	CounterStrike-2 / BLAST Premier	The Blast Premier series is divided into two seasons per year: Spring and Fall. Each season lasts around four months with 16 regular season partnered teams participating in the Group stage, ending with a season final for the 6 top teams from the group stage.	Recommend approval	BLAST
eSports	Valorant Champions Tour (VCT) / Riot Games	Riot Games is the game developer and organizing body for the tournaments. There is a Global Code of Conduct to protect players, teams, and fans.	Recommend approval	RiotGames
eSports	League of Legends Champions Korea (LCK) / Riot Games	Riot Games is the game developer and organizing body for the tournaments. There is a Global Code of Conduct to protect players, teams, and fans.	Recommend approval	RiotGames
eSports	League of Legends Pro League (LPL) / Riot Games	Riot Games is the game developer and organizing body for the tournaments. There is a Global Code of Conduct to protect players, teams, and fans.	Recommend approval	RiotGames
eSports	League of Legends EMEA Championship (LEC) / Riot Games	Riot Games is the game developer and organizing body for the tournaments. There is a Global Code of Conduct	Recommend approval	RiotGames

		to protect players, teams, and fans.		
eSports	League of Legends Championship of the Americas (LTA) / Riot Games	Riot Games is the game developer and organizing body for the tournaments. There is a Global Code of Conduct to protect players, teams, and fans.	Recommend approval	RiotGames
eSports	League of Legends Championship Pacific (LCP) / Riot Games	Riot Games is the game developer and organizing body for the tournaments. There is a Global Code of Conduct to protect players, teams, and fans.	Recommend approval	RiotGames
eSports	League of Legends World Championship / Riot Games	Riot Games is the game developer and organizing body for the tournaments. There is a Global Code of Conduct to protect players, teams, and fans.	Recommend approval	RiotGames
eSports	Mid-Season Invitational (MSI) / Riot Games	The Mid-Season Invitational is the second cross-regional competition of the annual LoL eSports calendar. It features ten teams, two from each pro region.	Recommend approval	RiotGames
eSports	Dota Pro Circuit (DPC) / PGL	PGL is a Romanian eSports production company that produces Dota 2 and Counter-Strike 2 tournaments.	Recommend approval	PGL
eSports	DreamHack / ESL Gaming	DreamHack is a Swedish ESL Gaming Brand that specializes in eSports tournaments. Its parent company is ESL Gaming, which regulates eSports tournaments around the world.	Recommend approval	ESL PRO

eSports	Overwatch Championship Series / Blizzard Entertainment	Blizzard Entertainment is the game owner and developer. This tournament is regulated by ESL Facelt Group (NA and EMEA), WDG (Asia) and Thunder Fire Group (China).	Recommend approval	Blizzard Entertainment
eSports	Six Invitational (Rainbow Six Siege) / Ubisoft	Ubisoft is the game developer and producer of the tournament. ESL Group regulates the tournament.	Recommend approval	Ubisoft
eSports	BLAST R6 (Rainbow Six Siege) / Ubisoft	Ubisoft is the game developer and producer of the tournament. ESL Group regulates the tournament.	Recommend approval	Ubisoft
MMA	Lux Fight League / Comisión Sancionadora de Artes Marciales Mixtas de México	LUX Fight League was founded in Mexico in 2017 as a professional MMA promotion focused on developing and showcasing Latin American talent. LUX Fight League operates under strict regulatory and ethical standards to ensure the integrity and transparency of all events.	Recommend approval	Lux Fighting League
Olympics	Olympic Basketball Tournament MVP Award / FIBA	The MVP awards are voted on by members of the FIBA board. Winners are announced after the Men's & Women's Olympic Basketball gold medal games.	Recommend approval	FIBA
Basketball	EuroBasket MVP / FIBA	MVP is selected by a panel of experts appointed by FIBA. This panel typically consists of FIBA officials, accredited media representatives, and basketball analysts covering the event. Voting is based on a	Recommend approval	FIBA

		range of objective and qualitative factors, including statistical performance (e.g., points, assists, rebounds), consistency, leadership on the court, and impact in crucial stages of the competition, especially the knockout rounds and final.		
Hockey - Ice	Professional Women's Hockey League (PWHL) Awards / PWHL Board of Directors	All awards are determined through a structured voting process conducted between the conclusion of the regular season and the start of the playoffs. Voters rank their top three candidates for each award.	Recommend approval	PWHL
Golf	Ryder Cup / PGA & Ryder Cup Europe	The Ryder Cup is a prestigious biennial men's golf tournament contested between teams from the United States and Europe. The event is jointly administered by the PGA of America and Ryder Cup Europe, and the tournament alternates host venues between courses in the U.S. and Europe.	Recommend approval	Ryder Cup
Golf	LPGA	The Ladies Professional Golf Association (LPGA) is an American organization for female golfers. The LPGA also administers an annual qualifying school like that conducted by the PGA Tour.	Approval Clarification	LPGA

Combat Sports	Power Slap / UFC	Power Slap is a developing combat sport in which two participants alternate delivering open-handed strikes to each other's faces under a defined rule set. Matches typically consist of up to three rounds. While the sport has introduced some regulatory structure, it does not yet have the robust integrity systems typically associated with more established combat sports.	Recommend Denial	Power Slap
Table Tennis	TT Cup	The TT Cup is not governed by an internationally reputable governing body. The ITTF and ETTU are currently the recognized authorities for table tennis.	Recommend Denial	TT Cup
Swimming	World Aquatics	World Aquatics (formerly FINA) is the international governing body for aquatic sports, including swimming, diving, water polo, artistic swimming, open water swimming, and high diving. Recognized by the International Olympic Committee, World Aquatics oversees international competition standards, athlete eligibility, and integrity measures across its disciplines. The organization promotes fair play, global development of aquatic sports, and maintains a robust anti-doping and integrity framework.	Recommend approval	World Aquatics

Basketball	NBA Cup (Awards)	NBA Cup is an annual tournament that occurs during the regular season of the NBA. Awards are given for MVP and All-Tournament Team at the conclusion based on performance during the NBA Cup.	Recommend approval	NBA
Basketball	WNBA Commissioners Cup (Awards)	The WNBA Commissioners Cup is an in-season competition of the WNBA that begins at the start of the regular season and continues throughout the first half of the season. Awards based on performance are awarded at the conclusion of the tournament.	Recommend approval	WNBA
Motorsports	Super Cross Championship / AMA	Super Cross Championship is a sporting event regulated by the previously approved governing body AMA (American Motorcyclist Association).	Approval clarification	Super Motocross
Motorsports	Pro Motocross / AMA	Pro Motocross is a sporting event regulated by the previously approved governing body AMA (American Motorcyclist Association).	Approval clarification	Pro Motocross

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

TO: Kentucky Horse Racing & Gaming
FROM: Barbara Borden, VP of Racing & Chief State Steward
DATE: August 14, 2025
RE: **ECL CORBIN, LLC'S PROPOSED 2025 CUMBERLAND RUN RACE MEET OFFICIALS**

By letter dated July 31, 2025, Kevin Mack, Racing Secretary at ECL Corbin, LLC (ECL Corbin), requests approval of the attached roster of Racing Officials for ECL Corbin's 2025 Cumberland Run Race Meet conducted at ECL Corbin. Please be advised that all Judges have been accredited by the Racing Officials Accreditation Program (ROAP) and all officials will be licensed by the opening day of its meet.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve
_____ Defer
_____ Deny



To: Jamie Eads
 KHRG President & CEO
 Barbara Borden
 KHRG VP of Racing & Chief State Steward
 Casey Larson
 KHRG Presiding Judge

Below is a list of the officials for the upcoming 2025 Cumberland Run Standardbred Meet.

KHRG Associated Judge: Jeff James
Association Judge: Dave Magge
Paddock Judge: Mike Stone
Starter: Roy Finn
Identifier: Peggy Grant
Announcer: Steve Cross
Charter/Clerk: Terri Mt. Pleasant
Gate Driver/Blacksmith: Marvin Pryor
Trackman: Eric Hager
Outrider: Shelly Moran
Race Secretary: Kevin Mack
Asst. Race Secretary: Janice Lance

Thanks

Kevin Mack

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming

FROM: Barbara Borden, VP of Racing & Chief State Steward

DATE: August 14, 2025

RE: **KEENELAND ASSOCIATION, INC.'S PROPOSED 2025 FALL RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM**

By letter dated July 30, 2025, Ashley Whalen, Director of Racing Administration at Keeneland Association, Inc. (Keeneland), requests approval of the attached roster of Racing Officials and Date Preference System for Keeneland's 2025 Fall Race Meet conducted at Keeneland Race Course. Please be advised that all Stewards have been accredited by the Racing Officials Accreditation Program (ROAP) and all officials will be licensed by the opening day of the meet.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny



Keeneland Association, Inc.
4201 Versailles Road
P.O. Box 1690
Lexington, KY 40588-1690
859 254-3412 Tel.
800 456-3412
859 288-4348 Fax
www.keeneland.com

July 30, 2025

Ms. Jamie Eads
Executive Director
Kentucky Horse Racing and Gaming Corporation
4063 Iron Works Pkwy., Bldg. B
Lexington, KY 40511

Dear Jamie:

With the approval of the Kentucky Horse Racing and Gaming Corporation, the officials for the 2025 Fall Meeting at Keeneland will be as follows:

Vice President of Racing	Gatewood Bell
Association Steward	Tyler Picklesimer
Racing Secretary	David Ben Huffman
Director of Racing Administration	Ashley Whalen
Assistant Racing Secretary	Baley Hare
Stakes Coordinator	Allison DeLuca
Starter	Jeff Powell
Paddock Judge	David Wedlake
Assistant Paddock Judge	Jeff Furmanski
Entry Clerks/Patrol/Placing Judges	Timothy Day, Kevin Greeley, Jackson Zehr, Chet Smithhart, Whitney Verbal
Clerk of Scales	David Heitzmann
Horse Identifier	Melinda Vest
Assistant Identifier	TBD
Timer	Gmax
Program Coordinator	Jorie Beschizza
Jockey's Room Custodian	Charlie Woods
Clocker	Chris Crowe, John Graver
Claims Clerk	Alec Stuckey, Jackson Zehr
Outriders	Robin Riesenbeck, Sam Hackler, Dale Mallory, Jeffrey Rowland Jr.
Horsemen's Bookkeeper	Ryan Oakman
Track Superintendent	Alfredo Laureano
Director of Wagering	Jim Goodman
Director of Security	Phil Gardner
Paddock Blacksmith	Arthur S. Tearl
Announcer	Kurt Becker
Stable Manager	Wayne Mogge

Post time will be 1:00 p.m. each day with eight to eleven live races for the Keeneland Fall Meet. Keeneland will continue to utilize a date preference system and the following entry schedule:

<i>Race Date</i>	<i>Entry Day</i>
Friday*	Friday
Saturday*	Saturday
Sunday*	Sunday
Wednesday	Wednesday
Thursday	Thursday

****Exceptions***

Friday, October 3	Monday, September 29 th
Saturday, October 4	Tuesday, September 30 th (<i>Double Entries</i>)
Sunday, October 5	Tuesday, September 30 th (<i>Double Entries</i>)

Thank you for your consideration.

Sincerely,



Ashley Whalen
Director of Racing Administration

KEENELAND DATE PREFERENCE SYSTEM

The Date System of preference will be used at Keeneland Association as described below:

Paper foal certificates and digital foal certificates (collectively, "Foal Certificates") are no longer required to be retained on file in the racing office to enter or start at Keeneland; however, Foal Certificates must be on file to obtain a preference date and to get a horse digitally tattooed.

TO RECEIVE A ZERO (0) DATE, Foal Certificates must be on file with the Horse Identifier by Sunday, September 28.

Preference by Keeneland condition preference then by:

1. In over-filled races, preference will be given to horses in order of their assigned preference dates, earliest date first. Horses having identical dates will be chosen by lot; however, where entry and running dates are the same, the horse with the entry date will have preference.
2. All horses intended for racing at Keeneland will be assigned a preference date. Dates assigned will be of two types:

E-Date

This date will correspond to:

- a. The day on which a horse's Foal Certificate and name tag are submitted to the Horse Identifier (the earliest date being the day when entries are first taken for the meeting). An unnamed horse will not receive an E-Date.
- b. The day on which a horse is first entered if his papers are not on file with the Horse Identifier.
- c. To qualify for the latter E-Date, a horse must have been excluded from a race which appears on the overnight or he must have been entered in a condition book race which failed to fill through insufficient entries.

R-Date

This date will correspond to:

- a. The day of a horse's most recent race at Keeneland.
 - b. An R-Date will also be assigned to a horse which scratches (provided the Foal Certificates are on file with the identifier).
3. A horse retains his R-Date until he receives a newer R-Date. No horse with an established R-Date may receive an E-Date. A horse whose Foal Certificates are removed from the Horse Identifier's office will lose his date and must subsequently re-establish a date in order to receive preference. A horse with an E-Date cannot receive a newer E-Date. Horses starting at another racetrack will forfeit any date they may have at Keeneland. Additionally, horses racing at Keeneland without Foal Certificates on site will not retain their R-Date.
 4. Preference dates will consist of two categories: Dirt (D) and Turf (T). Preference dates are good for any type of race or distance.
 5. A horse that runs in a race, which has been taken off the Turf will retain its Turf date and establish a Dirt R-Date. A scratched horse will receive an R-Date from the date scratched for both Turf and Dirt.
 6. Horses on the Also-Eligible list shall be permitted to draw into races in order listed.
 7. No E-Date will be assigned to the second choice of an unsplit same-owner entry.
 8. A horse which has been placed on a list (veterinarian, Steward, starter or paddock judge) will lose their date and be assigned an R-Date corresponding to the day removed from list, provided the Foal Certificates are on file with the Horse Identifier.

9. A horse which is a scheduled starter in a canceled race will not receive an R-Date for that race but will retain its previous date.
10. Stakes and handicap races are not subject to date preference.
11. Preference dates are transferred through change of ownership and changes in trainer after the proper transfer procedure have been completed through the Steward's office and delivered to the Racing Secretary's Office.
12. Date preference rules will not supersede KHRGC rules regarding preference, eligibility or scratches.
13. Winners will be preferred in all non-maiden races.

Condition Preference

- Horses are preferred by their available conditions in all allowance races beginning with Graded stake winners (Grade I-II-III), open stakes winners through their allowance conditions (when allowance conditions are equal, an open stakes winners shall be preferred) providing the horse has finished 1st, 2nd, 3rd or 4th for \$50,000 or more since starting for less than \$50,000. In allowance/optional claiming races a horse's preference cannot exceed the condition of the race. Starter races for less than \$40,000 will not be preferred.
- No entry will be received except upon the condition that all disputes, claims and objections arising out of the racing or with respect to the interpretation of the conditions of any race shall be decided by the officers of the association, or those whom they may appoint and their decision upon all points shall be final.
- No entry shall be accepted from any stable not provided with a trainer's license.
- Keeneland will no longer accept Main Track Only (MTO) entries.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming

FROM: Barbara Borden, VP of Racing & Chief State Steward

DATE: August 14, 2025

RE: **CHURCHILL DOWNS RACETRACK, LLC'S PROPOSED 2025 FALL RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM**

By letter sent July 29, 2025, Ben Huffman, Racing Secretary at Churchill Downs Racetrack, LLC (Churchill Downs), requests approval of the attached roster of Racing Officials and Date Preference System for Churchill Downs' 2025 Fall Race Meet. Please be advised all Stewards have been accredited by Racing Officials Accreditation Program (ROAP) and all officials will be licensed by the opening of the meet.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny



July 29, 2025

Jamie Eads
Executive Director
Kentucky Horse Racing and Gaming Corporation
4063 Iron Works Parkway
Lexington, KY 40511

Dear Ms. Eads

As required by the regulations set forth by the Kentucky Horse Racing and Gaming Corporation, attached is the list of officials for the 2025 Churchill Downs September Meet, along with the date preference rules, which will be used during this meet, for approval by the Kentucky Horse Racing Commission.

Respectfully submitted,

D. Ben Huffman
Racing Secretary

Enclosure

CHURCHILL DOWNS LIST OF OFFICIALS FOR THE 2025 SEPTEMBER MEET

ASSOCIATION STEWARD:	Tyler Picklesimer
RACING SECRETARY:	Ben Huffman
ASST. RACING SECRETARY/STAKES COORDINATOR	Dan Bork
HORSE IDENTIFIER:	Melinda Vest
ASST. HORSE IDENTIFIER:	Alec Stuckey
CLERK OF SALES:	David Heitzmann
JOCKEY ROOM CUSTODIAN:	Charlie Woods
CLAIMS CLERK:	Jackson Zehr
PROGRAM COORDINATOR:	Jorie Beschizza
HORSEMEN'S BOOKKEEPER:	Carol Renn
STARTER:	Caleb Hays
OUTRIDERS:	Greg Blasi Lee Lockwood Shane Hoodenpyle
SR. DIRECTOR SECURITY AND SAFETY:	Dustin Clem
DIRECTOR OF MUTUELS:	Greg Bush
TIMER:	American Teletimer
CLOCKER:	Peter Vestal
ENTRY CLERKS, PADDOCK AND PLACING JUDGES:	Steve Obrekaitis Jeff Furmanski Baley Hare Jackie Herbstreit Wallace Smithhart Tim Day
ANNOUNCER:	Travis Stone
STALL MANAGER:	Steve Hargrave

DATE PREFERENCE SYSTEM

The Date System of preference will be used at Churchill Downs as described below:

Foal Certificates and digital foal certificates no longer are required to be on file in the racing office to enter or start at Churchill Downs; however, foal certificates and digital foal certificates must be on file to obtain a preference date and to get a horse tattooed.

Each day's overnight will list the dates of horses in and on the also-eligible list to enable trainers to see what dates are getting horses in over-filled races.

1. In over-filled races, preference will be given to horses in order of their assigned preference dates, earliest date first. Horses having identical dates will be chosen by lot, however, where entry and running dates are the same, the horse with the entry date will have preference.
2. All horses intended for racing at Churchill Downs will be assigned a preference date. Dates assigned will be of two types:
3. **FOR A ZERO DATE** foal papers and digital foal papers must be turned into the identifier by Thursday, September 4, 2025.

E-Date

This date will correspond to:

- a) The day on which a horse's foal papers or digital foal papers are submitted to the identifier (the earliest date being the day when entries are first taken for the meeting). An unnamed horse will not receive an E-date.
- b) The day on which a horse is first entered if his papers or digital foal papers are not on file with the identifier.

To qualify for the latter E-date, a horse must have been excluded from a race which appears on the overnight or he must have been entered in a condition book race which failed to fill through insufficient entries.

R-Date

This date will correspond to the day of a horse's most recent race at Churchill Downs. An R-Date will also be assigned to a horse which scratches.

4. A horse retains his R-Date until he receives a newer R-Date. No horse with an established R-Date may receive an E-Date. A horse whose papers or digital papers are removed from the identifier's office will lose his date and must subsequently re-establish a date in order to receive preference. A horse with an E-Date cannot receive a newer E-Date. Horses starting at another race track will forfeit any date they may have at Churchill Downs.
5. Preference dates will consist of two categories: Dirt (D) and Turf (T). Preference dates are good for any type of race or distance.
6. A horse that runs in a race, which has been taken off the turf will retain its turf date. A scratched horse will receive an R-date from the date scratched.
7. No E-Date will be assigned to the second choice of an unsplit same-owner entry.
8. A horse which has been placed on a list (veterinarian, steward, starter or paddock judge) will lose their date and be assigned an R-Date corresponding to the day removed from list.

9. A horse which is a scheduled starter in a cancelled race will not receive an R-Date for that race but will retain its previous date.
10. The draw of stakes and handicap race is not subject to date preference.
11. Preference dates are transferred through change of ownership and changes in trainer after the proper transfer procedure have been completed through the Steward's office and delivered to the Racing Secretary's office.
12. Date preference rules will not supersede KHRC rules regarding preference, eligibility or scratches.
13. Winners will be preferred in all non-maiden races.

CONDITION PREFERENCE

Horses are preferred by their available conditions in all allowance races beginning with Graded Stakes winners (Grade I-II-III), down through their allowance conditions (when allowance conditions are equal, an open stakes winner shall be preferred) providing the horse has finished 1st, 2nd, 3rd or 4th for \$50,000 or more since starting for less than \$50,000. In allowance/optional claiming races a horse's preference cannot exceed the condition of the race. Starter races for less than \$40,000 will not be preferred.

WINNERS ARE PREFERRED IN ALL NON-MAIDEN RACES.

Also-Eligibles

If there are any scratches in a race with also-eligibles, the also-eligible horses will be permitted to move into the race in the order listed on the overnight.

810 KAR 4:010. HORSES

The stewards may at any time require presentation of a horse's registration certificate, virtual certificate, or racing permit or other proof of ownership.

Upon claim, sale or any other transfer of ownership, the horse's registration certificate or racing permit shall be given to the new owner, and any virtual certificate shall be transferred to the new owner electronically. The new owner shall report the change in ownership to the stewards.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

TO: Kentucky Horse Racing & Gaming

FROM: Barbara Borden, VP of Racing & Chief State Steward

DATE: August 14, 2025

RE: **RATIFICATION OF PRESIDENT EADS' APPROVAL OF ELLIS PARK'S REQUEST TO AMEND SECTION R OF ITS 2025 APPLICATION TO CONDUCT LIVE HORSE RACING, SIMULCASTING, AND PARI-MUTUEL WAGERING**

In its application for a license to conduct live horse racing, simulcasting and pari-mutuel wagering, Ellis Entertainment, LLC ("Ellis Park") sought and received an award of 2025 race dates, including July 27th and 28th, 2025. In a letter dated July 26, 2025, Ellis Park's Regional General Manager, Steve Roof requested approval to cancel racing at Ellis Park on July 27 and 28, 2025, due to extreme heat. Mr. Roof further requested to reschedule the July 27th race day to August 1st and make up the July 28th races by adding a race date on August 8th.

Due to the time constraints of these requests, President and CEO Jamie Eads granted conditional approval for Ellis Park to cancel racing on July 27 and 28, 2025. KHRG staff recommends ratification of President Eads' approval.

BOARD ACTION

_____ Ratify

_____ Defer

_____ Deny



July 26, 2025

Jamie Eads, President and CEO

Barbara Borden, Chief Steward and Senior Vice President of Racing

Kentucky Horse Racing & Gaming Corporation

4047 Iron Works Parkway

Lexington, KY 4051

Dear Jamie and Barbara:

Due to extreme heat forecasts, Ellis Park would like to respectfully request cancelling Sunday, July 27th and Monday, July 28th. We would like to move the entirety of Sunday's card (July 27th) to Friday August 1st. Additionally, we would like to request a new racing day of Friday, August 8th. If granted we would be looking to take entries for August 8th race card on August 1st.

Thank you for your consideration.

Respectfully,

Steve Roof

Regional General Manager

Ellis Park Racing & Gaming | Owensboro Racing & Gaming

Ellis Park Racing and Gaming
3300 US Highway 41N
Henderson, KY 42420

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

TO: Kentucky Horse Racing & Gaming

FROM: Katie Smith, Chief Financial Officer
Susan Speckert, Chief Operating Officer

DATE: August 14, 2025

RE: **TRANSITION UPDATE**

Please allow the below to serve as an update on transition-related activities.

- Corporation
 - FEIN issued.
 - State sales tax exemption issued.
 - All business insurance policies secured.
 - Auto and property insurance transferred from state to KHRG.
 - Workers' Compensation and Unemployment Insurance accounts secured.
 - Existing contracts assigned to KHRG and new contracts filed with Government Contract Review Committee and approved at its July meeting.
 - Organization Chart effective July 1, 2025, approved by Board on June 24, 2025.
 - Procurement Procedures approved by Finance Committee on March 12, 2025, and Board on April 22, 2025.
 - New logo and branding launched July 23, 2025.
 - Computer services and infrastructure maintained through the Commonwealth Office of Technology.
 - MOA with Public Protection Cabinet for IT services related to sports wagering and charitable gaming applications and KHRG and Charitable Gaming websites.
 - Draft Financial Statements for FY 2025 prepared.
 - Auditing services procured for FY 2025 and field work begins August 11, 2025.
 - Quarterly report on Sports Wagering Administration Fund submitted to LRC
- Banking Services. Agreement with JP Morgan via state master agreement approved by Finance Committee on 4.2.25 and Board on 4/22/25.
 - Collateral to support uninsured balances secured.
 - Protocols
 - First fund transfers from Treasury completed.
 - Process for recurring transfers of funds collected by Department of Revenue established.
 - Systems updated for online payments to deposit in JP Morgan account.
 - Check scanners installed to deposit licensing fees, I&D related fees, Charitable Gaming related fees and other funds received by KHRG in JP Morgan account.

- Allocation of funds on deposit with JP Morgan deposited in money market funds to earn higher interest.
 - External bank accounts opened under the state closed and new accounts opened under KHRG.
- Fiscal Year 2026 Budget. Approved by Finance Committee on 6/4/25 and Board on 6/24/25.
- New Accounting and Bill Pay Systems per RFP for outsourced finance and accounting systems.
 - Transition out of state system (eMARS) completed effective June 30, 2025.
 - Sage Intacct, new accounting system, launched effective July 1, 2025.
 - BILL, new bill pay system, launched effective July 1, 2025.
 - Employee training completed.
 - New forms and approval processes established and functional.
 - Vendor accounts established and payments processing through BILL effective July 1, 2025.
 - Technology upgrade project launched 6/24/25.
 - Internal contract tracking spreadsheet prepared.
- New Timekeeping and Payroll System per RFP for outsourced HR services.
 - All KHRG employees transitioned to new system.
 - Agreements in place with KY Department of Employee Insurance for benefits processing, Kentucky Public Pension Authority for retirement contribution processing, and KY Deferred Comp for deferred comp account contribution processing.
 - Accounts established in nearly every county and city in Kentucky for local tax payments.
 - Comp time balance payouts scheduled August 27th. Working with KY Deferred Comp to roll employee balances to deferred comp accounts as applicable.
 - Executed MOA with Personnel Cabinet for MyPURPOSE, the state's employee training portal.
 - Three payrolls processed.
- Employee Handbook and Policies
 - Employee Handbook completed and distributed to employees.
 - New Vehicle Use Policy and Telecommuting Agreement completed and distributed to employees.
- Charitable Gaming
 - Kim Sutherland named as Director.
 - Employees trained on new timekeeping and payroll system.
 - Integrated into new accounting and bill pay systems.
 - All assets, including vehicles transferred effective July 1, 2025.
 - Vehicle titles transferred.
 - Relocation to KHRG office effective July 1, 2025.
- Compensation Study for salary benchmarking
 - Funding included in FY 26 Budget.

THOROUGHBRED RULINGS

2025 (through August 10, 2025)

	<u>Total</u>	<u>Fines</u>	<u>Suspensions</u>	<u>Disqualifications</u>	<u>Appeals</u>	
<u>Jockey Violations</u>						
Careless Riding	15	0	15	8	0	Routine riding offense
Overly Aggressive Riding	0	0	0	0	0	
Other Disciplinary Violations	2	1	1	0	0	Display of temper, eased up without adequate cause and failed to obtain best placing
Subtotal	17	\$500				
<u>Other Licensee Violations</u>						
Misc. violations by licensees	12	12	0	0	0	Fined for violating scratch regulation, failure to be present in paddock, violated claiming regulation
Disorderly conduct and formal ejections	9	0	9	0	0	Conduct against the best interest of horse racing, falsification of license application, refused drug test, pending criminal charges, failed breathalyzer, used alias to obtain license while ineligible
Suspended for non payment of fines	1	1	0	0	0	
Subtotal	22	\$8,750				
Other Rulings Issued	13	0	0	0	0	The remaining rulings that have been issued in 2025 are for information only and includes purse redistribution, license rescinded, licensee restored to good standing, extension of apprentice jockey weight allowance, license type change, voluntary withdrawal of license application
TOTAL 2025 RULINGS	52	\$9,250				
TOTAL 2025 HISA RULINGS	84	\$125,400				A total of 77 HISA rulings have been issued in 2025 by the Kentucky stewards. 72 were issued due to overuse of the crop, 3 due to improper use of crop, 3 for withdrawal of appeal, 5 HISA Agreed Resolutions and 1 purse redistribution

2025 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
25-0043	6/25/2025	6/19/2025	Carlos A. David	Violated scratch regulation		Fined	\$ 500	Not paid	
25-0044	6/29/2025	6/21/2025	Cristian A. Torres	careless riding		Suspended 3 days July 20, July 21 and July 26, 2025		Suspension served	
25-0045	6/29/2025	6/27/2025	David Jacobson	Violated scratch regulation		Fined	\$ 500	Paid	
25-0046	7/6/2025	7/5/2025	William Walden	Violated scratch regulation		Fined	\$ 500	Not paid	
25-0047	7/26/2025	2/28/2025	Sylvain Pion	Failure to pay fine		License suspension		Suspended	
25-0048	7/28/2025	7/26/2025	Sylvain Pion	Fine payment received		Suspension lifted		Restored to good standing	
25-0049	7/28/2025	n/a	Francesa de la Flor	Appeared before License Review Committee of KHRG on 6/17/2025		Voluntarily withdrew license application		Unlicensed	
25-0050	7/28/2025	n/a	Maria Borell	Appeared before License Review Committee of KHRG on 6/17/2025		Voluntarily withdrew license application		Unlicensed	
25-0051	8/4/2025	8/4/2025	Coty W. Rosin	Violated scratch regulation		Fined	\$ 500	Not paid	
25-0052	8/10/2025	n/a	Kylie Wellington	Rescinded Jockey license without prejudice		Obtained Asst. Trainer license		Currently licensed	

2025 HISA THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
H-25-078	6/19/2025	6/14/2025	Cristian A. Torres	HISA crop violation (3rd offense)		Fined and suspended 3 days , July 3 through July 5, 2025 (inclusive)	\$ 1,500	APPEALED	
H-25-079	6/27/2025	6/26/2025	Joseph C. Bealmear	HISA crop violation (2nd offense)		Fined and suspended 2 days June 29 and July 30, 2025	\$ 1,000	Suspension served	
H-25-080	7/6/2025	6/29/2025	Emmanuel Esquivel	HISA crop violation (2nd offense)		Fined and suspended 2 days July 13 and July 14 2025	\$ 1,000	Suspension served	
H-25-081	7/6/2025	7/5/2025	Carlos E. Franca	HISA crop violation		Fined and suspended 1 day July 12, 2025	\$ 250	Suspension served	
H-25-082	7/26/2025	7/20/2025	Jaime A. Torres	HISA crop violation (3rd offense)		Fined and suspended 3 days, August 11, August 16, and August 17, 2025	\$ 1,500	APPEALED	
H-083	7/26/2025	7/20/2025	Samuel Camacho, Jr.	HISA crop violation		Fined and suspended 1 day July 28, 2025	\$ 250	Suspension served	
H-25-084	8/9/2025	8/4/2025	Brooke Stillion	HISA crop violation		Fined and suspended 1 day August 16, 2025	\$ 250	Suspension served	

STANDARD BRED RULINGS

KHRG Judges Rulings				KHRG		Date		8/7/2025	
Infraction	Ruling	62	Total →		\$ 20,350	811			
Date	Date	Ruling #	Licensee	Infraction	Fine	Paid	Days	FAS	
3/24/2025	3/25/2025	OG2025-001	Chris Brown	Offensive Language	\$ 500	PAID		ONLINE	
3/21/2025	4/1/2025	OG2025-002	Jeremy Bobbitt	Striking Of A Wheel	\$ 100	PAID		ONLINE	
3/24/2025	4/6/2025	OG2025-003	Steven Fortune	Medication Violation (Overage Class C)	\$ 1,000	PAID		ONLINE	
4/7/2025	4/7/2025	OG2025-004	Shae Vandervort	Failure To Drive When Programmed	\$ 50	PAID		ONLINE	
3/31/2025	4/8/2025	OG2025-005	Tony Dinges	Medication Violation (TCO2 Overage)	\$ 1,500	PAID	15	ONLINE	
4/8/2025	4/14/2025	OG2025-006	Brandon Bates	Failure To Come Up Into Position	\$ 200	PAID		ONLINE	
4/14/2025	4/15/2025	OG2025-007	David Ginter	Failure To Obey Instructions	\$ 100	PAID		ONLINE	
4/14/2025	4/15/2025	OG2025-008	Brandon Bates	REVOCATION	\$ -	PAID	REVOKE	ONLINE	
4/14/2025	4/15/2025	OG2025-009	Stephen White	REVOCATION	\$ -	PAID	REVOKE	ONLINE	
6/8/2022	4/17/2025	OG2025-010	Dean Eckley	Ineligible For License	\$ -	PAID	Ineligible	ONLINE	
4/15/2025	4/21/2025	OG2025-011	Pat Curtin	Slow Quarter	\$ 100	PAID		ONLINE	
4/15/2025	4/21/2025	OG2025-012	Zyler Maxwell	Striking Of A Wheel	\$ 100	PAID		ONLINE	
4/15/2025	4/21/2025	OG2025-013	Jeremy Indoff	Unconventional Use Of The Whip	\$ 250	PAID		ONLINE	
4/22/2025	4/23/2025	OG2025-014	Lafredrick Cole	Fraud - Deemed Ineligible	\$ -	PAID	Ineligible	ONLINE	
4/22/2025	4/23/2025	OG2025-015	Anjanica Linton	Fraud - Full Suspension	\$ 1,000	PAID	365	ONLINE	
4/22/2025	4/23/2025	OG2025-016	Lonette Manley	Fraud - Full Suspension	\$ 1,000	PAID	365	ONLINE	
4/22/2025	4/28/2025	OG2025-017	Jamaal Denson	Striking Of A Wheel	\$ 100	PAID		ONLINE	
4/28/2025	4/29/2025	OG2025-018	Randy Crisler	Crowd Another Horse	\$ 300	PAID		ONLINE	
4/28/2025	4/29/2025	OG2025-019	Pat Curtin	Unconventional Use Of The Whip	\$ 250	PAID		ONLINE	
4/28/2025	4/29/2025	OG2025-020	Terry Di Cicco	Taking Up Abruptly	\$ -	PAID	2	ONLINE	
4/28/2025	4/29/2025	OG2025-021	Kevin Wallis	Fail To Set Or Maintain Proper Pace	\$ 100	PAID		ONLINE	
5/5/2025	5/6/2025	OG2025-022	Wyatt Avenatti	Unconventional Use Of The Whip	\$ 250	PAID		ONLINE	
5/5/2025	5/6/2025	OG2025-023	Zyler Maxwell	Striking Of A Wheel	\$ 100	PAID		ONLINE	
4/2/2025	5/11/2025	OG2025-024	Patricia Brewer	Licensed In Error	\$ -	PAID	RESCIND	ONLINE	
5/6/2025	5/11/2025	OG2025-025	Marcus Miller	Contact With Foot	\$ 100	PAID		ONLINE	
5/6/2025	5/11/2025	OG2025-026	Jeremy Indoff	Unconventional Use Of The Whip	\$ 250	PAID		ONLINE	
5/11/2025	5/12/2025	OG2025-027	Kevin Wallis	Fail To Set Or Maintain Proper Pace	\$ 300	PAID		ONLINE	
4/29/2025	5/19/2025	OG2025-028	Randy Crisler	Medication Violation	\$ 1,000	PAID		ONLINE	
5/12/2025	5/13/2025	OG2025-029	Wyatt Avenatti	Carry A Horse Out	\$ 200	PAID		ONLINE	
5/6/2025	5/20/2025	OG2025-030	Tony Hall	Fail To Set Or Maintain Proper Pace	\$ 100	PAID		ONLINE	
5/26/2025	5/27/2025	OG2025-031	Pat Curtin	Unconventional Use Of The Whip	\$ 250	PAID		ONLINE	
5/25/2025	6/2/2025	OG2025-032	Jeremy Indoff	Unconventional Use Of The Whip	\$ 500	PAID		ONLINE	
5/25/2025	6/2/2025	OG2025-033	Kelly Jackson	Medication Violation (TCO2 Overage)	\$ 1,500	PAID	15	ONLINE	
5/25/2025	6/2/2025	OG2025-034	Jamaal Denson	Unconventional Use Of The Whip	\$ 250	PAID		ONLINE	
5/25/2025	6/2/2025	OG2025-035	Jeremy Bobbitt	Striking Of A Wheel	\$ 100	PAID		ONLINE	
6/2/2025	6/3/2025	OG2025-036	Jamaal Denson	Excessive Use Of The Whip - Welts	\$ 300	PAID	1	ONLINE	
6/8/2025	6/10/2025	KPS2025-001	Zyler Maxwell	Excessive Use Of The Whip - Unprofessional Acts	\$ 300	PAID	2	ONLINE	
5/31/2025	6/17/2025	KPS2025-002	Zyler Maxwell	Medication Violation (Overage Class C)	\$ 1,000	PAID		ONLINE	
6/17/2025	6/18/2025	OG2025-037	Peter Foley	Late Driver Change	\$ 50	PAID		ONLINE	
6/17/2025	6/18/2025	OG2025-038	Andy Shetler	Unconventional Use Of The Whip	\$ 250	PAID		ONLINE	
6/18/2025	6/25/2025	OG2025-039	Michael Barret	Trespass REVOCATION		PAID	Suspend	ONLINE	
6/24/2025	6/24/2025	OG2025-040	Jimmy Watson	Late Driver Change	\$ 50	PAID		ONLINE	
6/17/2025	6/19/2025	OG2025-041	Jamaal Denson	Interference	\$ 200	PAID		ONLINE	
6/18/2025	6/30/2025	KPS2025-003	Ernie Hendry	Unconventional Use Of The Whip	\$ 250	PAID		ONLINE	
6/18/2025	6/30/2025	KPS2025-004	Bernard Demars	Unconventional Use Of The Whip	\$ 250	PAID		ONLINE	

6/27/2025	6/30/2025	KPS2025-003	Kelcey Perymond	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
6/9/2025	6/29/2025	OG2025-042	Scott Tyler George	Medication Violation (Overage Class C)	\$ 1,000	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
6/25/2025	6/30/2025	OG2025-043	Tyler Shehan	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
6/30/2025	7/1/2025	OG2025-044	Austin Fowler	Intoxicated While In Paddock	\$ -	<input checked="" type="checkbox"/> PAID	15	<input checked="" type="checkbox"/> ONLINE
6/30/2025	7/1/2025	OG2025-045	Donald Brock	Late Driver Change	\$ 50	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
6/18/2025	7/12/2025	KPS2025-006	Curtis Bradford	Unconventional Use Of The Whip	\$ 250	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
6/18/2025	7/8/2025	OG2025-46	Archie Buford	Medication Violation (Overage Class C)	\$ 1,000	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/27/2025	7/8/2025	OG2025-47	Howard Taylor	Withdrawl Of License Application	\$ -	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
7/1/2025	7/12/2025	OG2025-048	Devon Tharps	Interference	\$ 200	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
7/14/2025	7/15/2025	OG2025-49	Todd McCarthy	Unconventional Use Of The Whip	\$ 250	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
6/27/2025	7/18/2025	KPS2025-007	Alexandra Sarkine	Medication Violation (Overage Class C)	\$ 1,000	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
7/20/2025	7/21/2025	RM2025-001	Joseph Putnam	Late Driver Change	\$ 50	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
6/28/2025	7/27/2025	KPS2025-008	Leslie Burton	Medication Violation (Overage Class B)	\$ 1,000	<input type="checkbox"/> PAID	30	<input checked="" type="checkbox"/> ONLINE
7/20/2025	7/21/2025	RM2025-002	Cordarius Stewart	Excessive Use Of The Whip - Welts	\$ 300	<input checked="" type="checkbox"/> PAID	1	<input checked="" type="checkbox"/> ONLINE
7/20/2025	7/21/2025	RM2025-003	Tyler Shehan	Unconventional Use Of The Whip	\$ 250	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
7/20/2025	7/21/2025	RM2025-004	Pat Curtin	Changing Course In The Stretch	\$ 200	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
8/3/2025	8/4/2025	RM2025-005	Atlee Bender	Striking Of A Wheel	\$ 100	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE

VETERINARY DIVISION

KHRGC Veterinary Report CHURCHILL DOWNS SPRING 2025

Total Starts	3400
Post Race Samples	1056
tCO ₂	469
Veterinary Scratches	112
Pre-Race	85
On-Track	27
Soundness Related	19
Gate / Paddock Injury	8
KHRC Veterinary List	201
Scratches	112
Race Injuries/Post Race Lameness/Test Barn Lameness	77
EIPH	6
Heat / Physical Distress	6
Claimed Horses	356
Voided Claims	53
Ambulance Runs	27
Racing Fatalities	7
Musculo-skeletal	7
Sudden Death	
Barn Injury/Fatality	1
Training Fatalities	3
Musculo-skeletal	2
Sudden Death	1

KHRGC Veterinary Report

OAK GROVE 2025

Total Starts	3710
Post Race Samples	626
tCO ₂	302
Veterinary Scratches	3
On-Track	3
Soundness Related	2
Epistaxis	1
KHRC Veterinary List	19
Scratches	3
Race Injuries/Post Race Lameness/Test Barn Lameness	10
EIPH	2
Heat / Physical Distress	4
Claimed Horses	16
Voided Claims	0
Ambulance Runs	0
Racing Fatalities	0
Training Fatalities	0

KHRGC Veterinary Report

KY PROUD SERIES 2025

Total Starts	1160
Post Race Samples	190
Veterinary Scratches	2
Pre-Race	1
On-Track	1
Soundness Related	1
KHRC Veterinary List	5
Scratches	2
Race Injuries/Post Race Lameness/Test Barn Lameness	3
EIPH	0
Heat / Physical Distress	0
Ambulance Runs	0
Racing Fatalities	0

Occurrence of Thoroughbred race-related fatalities in Kentucky 2007 to present

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (incompass)	Fatalities per 1,000 starts
2007	Musculoskeletal	2	1	5	2	4	3	4	2	2	3	4	5	37	23,180	1.60
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.04
	TOTAL	2	1	5	2	4	3	4	2	2	4	4	5	38		1.64
2008	Musculoskeletal	3	0	4	2	3	2	2	2	3	2	4	8	35	22,278	1.57
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	3	0	4	2	3	2	2	2	3	2	4	8	35		1.57
2009	Musculoskeletal	3	5	1	2	4	1	2	4	3	3	2	3	33	20,142	1.64
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	3	5	1	2	4	1	2	4	3	3	2	3	33		1.64
2010	Musculoskeletal	2	1	2	0	0	2	4	2	1	3	7	1	25	18,167	1.38
	Non-musculoskeletal	0	0	1	1	0	0	0	0	0	0	0	0	2		0.11
	TOTAL	2	1	3	1	0	2	4	2	1	3	7	1	27		1.49
2011	Musculoskeletal	2	2	1	1	2	5	1	3	2	5	3	1	28	18,258	1.53
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.05
	TOTAL	2	2	1	1	2	5	1	3	3	5	3	1	29		1.59
2012	Musculoskeletal	0	0	1	2	9	2	0	2	0	3	5	3	27	17,513	1.54
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.06
	TOTAL	0	0	1	2	9	2	0	2	0	4	5	3	28		1.60
2013	Musculoskeletal	2	2	0	0	1	2	2	5	3	1	1	3	22	16,242	1.35
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.06
	TOTAL	2	2	0	0	1	2	1	5	4	1	1	3	23		1.42
2014	Musculoskeletal	2	2	0	0	3	0	1	1	1	3	3	0	16	14,460	1.11
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	2	2	0	0	3	0	1	1	1	3	3	0	16		1.11
2015	Musculoskeletal	3	1	1	0	3	2	1	1	3	3	2	1	21	15,514	1.35
	Non-musculoskeletal	0	0	0	0	0	1	0	1	0	0	0	0	2		0.13
	TOTAL	3	1	1	0	3	3	1	2	3	3	2	1	23		1.48

2016	Musculoske	0	2	0	4	4	3	1	0	1	2	5	1	23	16,495	1.39
	Non-muscul	0	0	0	0	0	2	1	0	0	0	0	0	3		0.18
	TOTAL	0	2	0	4	4	5	2	0	1	2	5	1	26		1.58
2017	Musculoske	1	2	1	2	1	3	0	1	2	3	2	0	18	15,032	1.20
	Non-muscul	0	0	0	0	0	2	0	0	0	0	0	0	2		0.13
	TOTAL	1	2	1	2	1	5	0	1	2	3	2	0	20		1.33
2018	Musculoske	2	1	0	4	3	1	6	0	7	1	3	4	32	15,049	2.13
	Non-muscul	0	0	1	0	1	0	0	1	0	0	1	0	4		0.27
	TOTAL	2	1	1	4	4	1	6	1	7	1	4	4	36		2.39
2019	Musculoske	0	1	1	4	1	0	0	1	1	5	2	3	19	15,456	1.23
	Non-muscul	0	0	0	0	0	2	0	1	0	0	0	0	3		0.19
	TOTAL	0	1	1	4	1	2	0	2	1	5	2	3	22		1.42
2020	Musculoske	1	0	1	0	1	0	0	3	4	1	4	1	16	13,872	1.15
	Non-muscul	0	0	3	0	0	0	0	0	0	0	0	0	3		0.22
	TOTAL	1	0	4	0	1	0	0	3	4	1	4	1	19		1.37
2021	Musculoske	2	1	0	0	1	2	1	1	4	3	2	2	19	14,676	1.29
	Non-muscul	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	TOTAL	2	1	0	0	1	2	1	1	4	3	2	2	19		1.29
2022	Musculoske	0	1	0	1	2	1	2	2	0	1	3	0	13	15,913	0.82
	Non-Muscul	0	1	0	0	0	1	0	0	0	0	0	0	2		0.13
	TOTAL	0	2	0	1	2	2	2	2	0	1	3	0	15		0.94
2023	Musculoske	1	2	3	3	8	1	1	0	0	1	2	1	23	16,699	1.38
	Non-Muscul	0	0	0	1	1	0	0	0	0	0	0	0	2		0.12
	TOTAL	1	2	3	4	9	1	1	0	0	1	3	1	25		1.49
2024	Musculoske	0	0	1	1	1	1	0	2	0	3	3	2	14	17,918	0.78
	Non-Muscul	1	0	0	0	0	0	0	0	0	0	0	0	1		0.06
	TOTAL	1	0	1	1	1	1	0	2	0	3	3	2	15		0.84
2025	Musculoske	1	2	0	3	5	2	1						14	9,593	1.46
	Non-Muscul	0	0	0	0	0	0	0						0		0
	TOTAL	1	2	0	3	5	2	1						14		1.46

PARI-MUTUEL WAGERING

Pari-Mutuel Wagering for June 2025

June

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE.. 2025

On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Live Handle	Backside Improvement Fund	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	21	\$5,240,286	\$4,064,006	\$996,453	\$176,826	\$4,412	(\$1,411)	\$249,537	\$26,201	\$78,604	\$20,961	\$0	\$0	\$5,240	\$5,240	\$10,481	\$36,682
ECL Corbin, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland Association, Inc.	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kentucky Downs, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lexington Trots Breeders Association..	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WKY Development, LLC	11	\$39,584	\$26,488	\$8,427	\$4,644	\$70	(\$46)	\$3,599	\$0	\$594	\$0	\$396	\$0	\$40	\$40	\$79	\$40
Grand Total	32	\$5,279,869	\$4,090,494	\$1,004,881	\$181,469	\$4,483	(\$1,457)	\$164,996	\$26,201	\$79,198	\$20,961	\$396	\$0	\$5,280	\$5,280	\$10,560	\$36,722

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (Sim..)	Thoroughbred	Standardbred	Quarter Horse	Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/AP/AR Dev Fund-Sl..	Equine Drug Research	Higher Education E..	Equine Industry Pro..	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack	\$1,347,064	\$1,287,610	\$49,445	\$10,010	\$0	\$20,206	\$12,876	\$494	\$100	\$0	\$674	\$674	\$337	\$5,051
ECL Corbin, LLC	Louisville Thoroughbred Socie..	\$5,387	\$5,290	\$98	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	Cumberland Run Racetrack	\$65,131	\$64,011	\$414	\$686	\$20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland Association,...	Ellis Park Racetrack	\$782,816	\$712,183	\$68,471	\$2,162	\$0	\$11,742	\$7,122	\$685	\$22	\$0	\$391	\$391	\$196	\$2,936
Kentucky Downs, LLC	Keeneland Racetrack	\$1,792,867	\$1,786,334	\$0	\$6,532	\$0	\$26,893	\$17,863	\$0	\$65	\$0	\$896	\$896	\$448	\$6,723
Lexington Trots Breed..	Kentucky Downs Racetrack	\$438,442	\$406,314	\$25,056	\$6,502	\$569	\$6,577	\$4,063	\$251	\$71	\$6	\$219	\$219	\$110	\$1,644
Revolutionary Racing Kent..	Red Mile Racetrack	\$359,539	\$0	\$355,677	\$3,862	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	Revolutionary Racing Kentucky, LLC	\$108,353	\$97,363	\$10,123	\$867	\$0	\$1,825	\$974	\$101	\$9	\$0	\$54	\$54	\$27	\$406
WKY Development..	Turfway Park Racetrack	\$983,767	\$957,698	\$17,366	\$8,403	\$0	\$14,757	\$9,580	\$174	\$84	\$0	\$492	\$492	\$246	\$3,699
Grand Total	Oak Grove Racetrack	\$286,615	\$243,904	\$31,013	\$11,698	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total		\$6,169,980	\$5,581,006	\$557,663	\$50,721	\$589	\$81,800	\$52,478	\$1,705	\$350	\$6	\$2,727	\$2,727	\$1,363	\$20,450

Pari-Mutuel Wagering for June 2025

June

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

2025

On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission - ...	Excise Tax - HHR	TB Dev. Fund	SB Dev. Fund	QH Dev. Fund	General Fund and Other	Adjusted Commission - ...	Avg. Terminal Count	Adjusted Commission - ...
Churchill Downs Racetrack, ..	Derby City Ga.	\$195,690,326	\$177,849,797	\$217,707	\$630	\$17,622,192	\$2,935,355	\$782,761	\$0	\$0	\$2,152,594	\$14,686,837	1,263	\$11,632
ECL Corbin, LLC	Derby City Ga.	\$15,443,620	\$13,981,169	\$9,811	\$173	\$1,452,467	\$231,654	\$61,774	\$0	\$0	\$169,880	\$1,220,813	442	\$2,760
Ellis Entertai nment, LLC	Corbin	\$4,848,630	\$4,370,102	\$39,227	\$40	\$439,260	\$72,729	\$0	\$37,819	\$0	\$34,910	\$366,530	56	\$6,491
	Williamsburg	\$40,444,717	\$36,223,615	\$335,400	\$774	\$3,884,929	\$606,671	\$0	\$304,302	\$0	\$302,369	\$3,278,258	451	\$7,272
	Henderson	\$21,353,428	\$19,291,415	(\$104,834)	\$290	\$2,050,999	\$320,301	\$85,414	\$0	\$0	\$234,888	\$1,730,698	298	\$5,802
	Owensboro	\$46,163,732	\$41,720,867	\$125,843	\$839	\$4,316,383	\$692,456	\$184,655	\$0	\$0	\$507,801	\$3,623,927	585	\$6,193
Kentucky Downs, LLC	Bowling Green	\$40,784,485	\$36,981,173	(\$15,899)	\$454	\$3,818,757	\$611,767	\$163,138	\$0	\$0	\$448,629	\$3,206,990	447	\$7,178
	Franklin	\$155,414,214	\$141,693,712	(\$204,218)	\$3,284	\$13,921,438	\$2,331,213	\$621,657	\$0	\$0	\$1,709,556	\$11,590,223	941	\$12,314
Lexington ..	Red Mile	\$100,926,310	\$91,707,607	\$126,893	\$4,356	\$9,087,456	\$1,513,895	\$378,474	\$379,205	\$0	\$756,216	\$7,573,561	850	\$8,908
Revolution..	Sandy's Rac.	\$32,742,025	\$29,901,528	(\$72,966)	\$1,156	\$2,912,336	\$461,130	\$0	\$0	\$327,420	\$163,710	\$2,421,206	516	\$4,690
Turfway Park, LLC	Newport	\$31,536,650	\$28,482,733	\$76,614	\$13	\$2,977,289	\$473,050	\$126,147	\$0	\$0	\$346,903	\$2,504,240	463	\$5,412
	Turfway Park	\$60,303,147	\$54,590,858	(\$33,635)	\$207	\$5,745,717	\$904,547	\$241,213	\$0	\$0	\$683,335	\$4,841,170	814	\$5,950
WKY Devel..	Oak Grove	\$161,381,479	\$146,549,301	\$420,690	\$586	\$14,410,902	\$2,420,722	\$605,181	\$599,982	\$0	\$1,215,559	\$11,990,180	1,228	\$9,767
Grand Total		\$907,032,761	\$823,343,878	\$920,601	\$12,803	\$82,640,124	\$13,605,491	\$3,250,413	\$1,321,308	\$327,420	\$8,706,350	\$69,034,632	8,354	\$94,368

Advance Deposit Account Wagering

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmWest Entertain..	\$38,932	\$0	\$38,932	\$584	\$248	\$248	\$88
eBet Technologies	\$55,304	\$951	\$54,352	\$830	\$353	\$353	\$124
Lien Games Racing	\$80,978	\$0	\$80,978	\$1,215	\$516	\$516	\$182
NYRABets	\$1,821,202	\$519,069	\$1,302,133	\$27,318	\$11,610	\$11,610	\$4,098
TVG	\$12,181,609	\$3,727,156	\$8,454,453	\$182,724	\$77,658	\$77,658	\$27,409
Twinspires	\$19,027,088	\$8,235,959	\$10,791,129	\$285,406	\$121,298	\$121,298	\$42,811
WatchandWager.c..	\$21,863	\$5,190	\$16,673	\$328	\$139	\$139	\$49
Xpressbet	\$2,647,225	\$1,288,672	\$1,358,554	\$39,708	\$16,876	\$16,876	\$5,956
Grand Total		\$35,874,201	\$13,776,997	\$22,097,204	\$538,113	\$228,668	\$80,717

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$14,304,602
Equine Drug Research	\$8,007
Equine Industry Program	\$11,923
Higher Education Program	\$8,007
K. Thoroughbred Development Fund	\$3,323,852
K. Standardbred Development Fund	\$1,323,409
K. Quarter Horse Development Fund	\$327,771
Host Track - Purses	\$228,698
Host Tracks	\$228,698
General Fund (See Note on Caps)	\$8,844,239
Backside Improvement Fund	\$26,201

FY 2025

Pari-Mutuel Wagering for FY 2025 (YTD)

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On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average LL	Backside Improve...	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Pr...	General Fund
Churchill Downs Race...	83	\$55,097,710	\$40,205,696	\$10,507,362	\$4,349,205	\$47,616	(\$12,169)	\$663,828	\$275,489	\$826,468	\$392,620	\$0	\$0	\$55,098	\$55,098	\$110,195	\$213,455
ECL Corbin, LLC	12	\$44,638	\$27,375	\$8,937	\$8,355	\$111	(\$140)	\$3,720	\$0	\$670	\$0	\$446	\$0	\$45	\$45	\$89	\$45
Ellis Entertain...	25	\$2,816,334	\$2,205,822	\$545,597	\$63,171	\$2,179	(\$434)	\$112,653	\$14,082	\$42,245	\$21,123	\$0	\$0	\$2,816	\$2,816	\$5,633	\$9,857
Keeneland Association, ..	32	\$29,887,424	\$22,636,877	\$5,306,212	\$1,925,854	\$23,228	(\$4,746)	\$933,982	\$149,437	\$448,311	\$224,156	\$0	\$0	\$29,887	\$29,887	\$59,775	\$104,606
Kentucky Downs, LLC	7	\$2,084,357	\$1,443,523	\$376,662	\$262,493	\$1,712	(\$33)	\$297,765	\$10,422	\$31,265	\$15,633	\$0	\$0	\$2,084	\$2,084	\$4,169	\$7,295
Lexington Trots Breede...	32	\$938,898	\$788,254	\$190,678	(\$35,602)	\$670	(\$5,102)	\$29,341	\$0	\$14,083	\$0	\$9,389	\$0	\$939	\$939	\$1,878	\$939
Revolutionary Racing Kent...	6	\$67,643	\$47,848	\$13,340	\$6,408	\$65	(\$18)	\$11,274	\$0	\$1,015	\$0	\$0	\$676	\$68	\$68	\$135	\$68
Turfway Park, LLC	62	\$3,583,421	\$2,718,238	\$688,639	\$174,248	\$2,393	(\$97)	\$57,797	\$17,917	\$53,751	\$26,876	\$0	\$0	\$3,583	\$3,583	\$7,167	\$12,542
WKY Development...	39	\$204,629	\$147,743	\$44,210	\$12,539	\$288	(\$151)	\$5,247	\$0	\$3,069	\$0	\$2,046	\$0	\$205	\$205	\$409	\$205
Grand Total	298	\$94,725,053	\$70,221,374	\$17,681,637	\$6,766,671	\$78,261	(\$22,890)	\$317,869	\$467,346	\$1,420,876	\$680,407	\$11,882	\$676	\$94,725	\$94,725	\$189,450	\$349,011

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (Sim...	Thoroughbred	Standardbred	Quarter Horse	Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/AP/AR Dev Fund-Si...	Equine Drug Research	Higher Education E...	Equine Industry Pro...	General Fund
Churchill Downs Racetrack, LLC	Churchill Dow...	\$17,210,969	\$16,441,787	\$651,469	\$113,061	\$4,652	\$258,165	\$164,418	\$6,515	\$1,177	\$44	\$8,605	\$8,605	\$4,303	\$64,541
ECL Corbin, L.	Louisville Thor...	\$158,573	\$153,761	\$3,932	\$874	\$5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertain...	Cumberland R.	\$667,767	\$628,446	\$29,993	\$8,501	\$827	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland As...	Ellis Park Rac...	\$9,313,761	\$8,599,256	\$666,809	\$45,971	\$1,725	\$139,706	\$85,993	\$6,668	\$477	\$16	\$4,657	\$4,657	\$2,328	\$34,927
Kentucky Do...	Keeneland Ra...	\$23,118,205	\$23,079,549	\$0	\$33,440	\$5,217	\$346,773	\$230,795	\$0	\$387	\$46	\$11,559	\$11,559	\$5,780	\$86,693
Lexington Tro...	Kentucky Dow...	\$8,991,852	\$8,334,837	\$502,730	\$140,222	\$14,063	\$134,878	\$83,348	\$5,027	\$1,543	\$54	\$4,496	\$4,496	\$2,248	\$33,719
Revolutionary...	Red Mile Racet...	\$9,388,288	\$0	\$9,306,859	\$78,452	\$1,976	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, ..	Revolutionary ...	\$1,242,821	\$1,157,715	\$79,397	\$5,679	\$30	\$18,642	\$11,577	\$794	\$57	\$0	\$621	\$621	\$311	\$4,661
WKY Develop...	Turfway Park ...	\$11,685,325	\$11,242,361	\$335,482	\$104,629	\$2,852	\$175,280	\$112,424	\$3,355	\$1,075	\$26	\$5,843	\$5,843	\$2,921	\$43,820
Grand Total	Oak Grove Ra...	\$3,282,115	\$2,775,045	\$404,560	\$99,117	\$3,393	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$85,059,674	\$72,412,758	\$11,981,231	\$630,946	\$34,739	\$1,073,444	\$688,555	\$22,359	\$4,715	\$186	\$35,781	\$35,781	\$17,891	\$268,361

Pari-Mutuel Wagering for FY 2025 (YTD)

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FY 2025

On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission - ...	Excise Tax - HHR	TB Dev Fund-HHR	SB Dev Fund-HHR	QH Dev Fund-HHR	General Fund and Other	Adj. Commission - Win
Churchill Downs Racetrack, LLC	Derby City ..	\$2,347,767,506	\$2,133,398,279	\$985,371	\$7,642	\$212,375,914	\$35,216,513	\$16,856,333	\$0	\$0	\$18,360,179	\$177,159,402
ECL Corbin, LLC	Derby City ..	\$198,211,145	\$179,520,852	\$231,640	\$1,453	\$18,350,959	\$2,973,167	\$1,427,539	\$0	\$0	\$1,545,628	\$15,377,792
	Corbin	\$50,378,913	\$45,488,474	\$261,055	\$800	\$4,628,584	\$755,684	\$0	\$493,122	\$0	\$262,562	\$3,872,901
	Williamsbu...	\$513,120,547	\$461,596,553	\$2,150,875	\$10,838	\$49,362,280	\$7,696,808	\$0	\$5,031,060	\$0	\$2,665,748	\$41,665,472
Ellis Entertainment, LLC	Henderson	\$245,252,280	\$220,807,975	\$652,741	\$3,730	\$23,672,277	\$3,678,784	\$1,757,570	\$0	\$0	\$1,921,214	\$19,993,493
	Owensboro	\$210,877,371	\$189,776,611	\$1,300,858	\$2,384	\$19,797,518	\$3,163,161	\$1,404,789	\$0	\$0	\$1,758,372	\$16,634,358
Kentucky Downs, LLC	Bowling Gr...	\$517,657,143	\$467,493,397	\$1,531,571	\$5,186	\$48,626,989	\$7,764,857	\$3,726,634	\$0	\$0	\$4,038,223	\$40,862,132
	Franklin	\$1,919,900,459	\$1,743,864,889	\$5,074,230	\$46,781	\$170,914,560	\$28,798,507	\$13,798,413	\$0	\$0	\$15,000,094	\$142,116,053
Lexington Trots Br...	Red Mile	\$1,110,909,736	\$1,009,187,625	\$1,662,796	\$56,544	\$100,002,788	\$16,663,646	\$4,165,912	\$5,429,122	\$0	\$7,068,612	\$83,339,142
Revolutionary Raci...	Sandy's Ra...	\$391,270,443	\$354,771,480	\$1,478,264	\$11,081	\$35,009,618	\$5,869,057	\$0	\$0	\$3,912,704	\$1,956,352	\$29,140,561
Turfway Park, LLC	Newport	\$369,850,354	\$333,831,563	\$936,728	\$730	\$34,852,467	\$5,547,755	\$2,651,789	\$0	\$0	\$2,895,967	\$29,304,712
	Turfway Pa...	\$741,463,515	\$668,463,346	\$1,429,968	\$1,445	\$71,114,100	\$11,121,953	\$5,325,666	\$0	\$0	\$5,796,287	\$59,992,147
WKY Development...	Oak Grove	\$1,906,385,125	\$1,733,112,694	\$1,742,344	\$7,031	\$170,520,149	\$28,595,777	\$7,148,944	\$9,325,000	\$0	\$12,121,832	\$141,924,373
Grand Total		\$10,523,044,537	\$9,541,313,738	\$19,438,440	\$155,646	\$959,228,204	\$157,845,668	\$58,263,588	\$20,278,305	\$3,912,704	\$75,391,071	\$801,382,536

Advance Deposit Account Wagering

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmWest Entertain...	\$1,171,737	\$79,680	\$1,092,057	\$17,576	\$7,470	\$7,470	\$2,636
eBet Technologies	\$618,585	\$29,239	\$589,346	\$9,279	\$3,943	\$3,943	\$1,392
Lien Games Racing	\$1,436,064	\$57,573	\$1,378,491	\$21,541	\$9,155	\$9,155	\$3,231
NYRABets	\$14,644,474	\$4,458,274	\$10,186,199	\$219,667	\$93,359	\$93,359	\$32,950
TVG	\$128,463,363	\$39,602,591	\$88,860,773	\$1,926,950	\$818,954	\$818,954	\$289,043
Twinspires	\$207,879,457	\$92,113,171	\$115,766,286	\$3,118,192	\$1,325,232	\$1,325,232	\$467,729
WatchandWager.c...	\$477,305	\$122,933	\$354,372	\$7,160	\$3,043	\$3,043	\$1,074
Xpressbet	\$29,169,299	\$11,117,328	\$18,051,971	\$437,539	\$185,954	\$185,954	\$65,631
Grand Total	\$383,860,283	\$147,580,788	\$236,279,495	\$5,757,904	\$2,447,109	\$2,447,109	\$863,686

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$168,737,892
Total Equine Drug Research	\$450,507
Total Equine Industry Program	\$2,207,341
Total Higher Education Program	\$450,507
K. Thoroughbred Development Fund	\$59,632,550
K. Standardbred Development Fund	\$20,312,545
K. Quarter Horse Development Fund	\$3,918,096
Host Track - Purses	\$2,447,109
Host Tracks	\$2,447,109
General Fund (See Note on Caps)	\$76,872,128
Backside Improvement Fund	\$467,346

SPORTS WAGERING

Online - September 2023

September 2023

	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	DraftKings	Penn Sports Inter..	Fanatics	Caesars	BetMGM	Fanduel	
Wagers	\$15,457,063	\$266,347	\$269,166	\$1,141,717	\$4,203,610	\$15,128,798	\$36,466,699
Winnings	\$15,209,701	\$259,669	\$272,642	\$1,055,220	\$3,167,473	\$14,941,562	\$34,906,268
Federal Excise Tax Paid	\$24,283	\$790	\$858	\$2,515	\$2,785	\$21,821	\$53,052
Adjusted Gross Revenue	\$223,079	\$5,887	(\$4,334)	\$83,981	\$1,033,352	\$165,415	\$1,507,380
Kentucky Excise Tax	\$31,789	\$839	\$0	\$11,967	\$147,253	\$23,572	\$215,419

Retail - September 2023

	Churchill Downs	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Kambi	Caesars	Kambi	
Wagers	\$3,024,575	\$475,148	\$100,088	\$499,188	\$3,860,192	\$1,093,637	\$9,052,828
Winnings	\$2,639,466	\$478,724	\$72,149	\$382,778	\$3,414,920	\$952,889	\$7,940,925
Federal Excise Tax Paid	\$8,372	\$1,188	\$262	\$1,248	\$9,650	\$3,160	\$23,881
Adjusted Gross Revenue	\$376,737	(\$4,764)	\$27,677	\$115,163	\$435,621	\$137,588	\$1,088,022
Kentucky Excise Tax	\$36,732	\$0	\$2,698	\$11,228	\$42,473	\$13,415	\$106,547

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

Winnings is the amount returned to winning players for the reporting period.

Federal Excise Tax Paid reflects the amount reported by each operator/service provider for the federal excise tax on sports wagering.

Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.

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Online - October 2023

October 2023

	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	DraftKings	Penn Sports Inter..	Fanatics	Caesars	BetMGM	Fanduel	
Wagers	\$109,480,551	\$2,656,699	\$4,365,599	\$12,882,103	\$41,531,486	\$116,023,142	\$286,939,580
Winnings	\$90,002,719	\$2,274,283	\$3,867,965	\$10,703,410	\$31,181,722	\$95,643,623	\$233,673,722
Federal Excise Tax Paid	\$215,370	\$6,555	\$10,290	\$27,214	\$57,861	\$217,263	\$534,552
Adjusted Gross Revenue	\$19,262,462	\$375,861	\$487,344	\$2,151,478	\$10,291,903	\$20,162,257	\$52,731,306
Kentucky Excise Tax	\$2,744,901	\$53,560	\$68,829	\$306,586	\$1,466,596	\$2,873,122	\$7,513,593

Retail - October 2023

	Churchill Downs Kambi	Cumberland Run DraftKings	Ellis Park Kambi	Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
Wagers	\$2,888,197	\$358,498	\$108,592	\$650,665	\$2,922,056	\$49,364	\$1,171,716	\$8,149,089
Winnings	\$2,619,836	\$279,485	\$114,083	\$577,358	\$2,383,740	\$40,915	\$1,057,598	\$7,073,015
Federal Excise Tax Pa..	\$7,467	\$896	\$347	\$1,627	\$7,305	\$0	\$2,788	\$20,430
Adjusted Gross Reven..	\$260,894	\$78,117	(\$5,838)	\$71,680	\$531,011	\$8,449	\$111,330	\$1,055,643
Kentucky Excise Tax	\$25,437	\$7,152	\$0	\$6,989	\$51,774	\$824	\$10,855	\$103,030

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

Winnings is the amount returned to winning players for the reporting period.

Federal Excise Tax Paid reflects the amount reported by each operator/service provider for the federal excise tax on sports wagering.

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Online - November 2023

November 2023

	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Int...	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$101,724,518	\$17,268,280	\$5,440,193	\$14,919,489	\$18,334,804	\$12,406,300	\$101,286,894	\$271,380,477
Winnings	\$93,261,488	\$14,526,659	\$5,150,238	\$14,142,086	\$15,940,031	\$11,360,283	\$95,212,655	\$249,593,439
Federal Excise Tax Paid	\$235,599	\$44,010	\$13,214	\$35,142	\$35,376	\$27,462	\$238,876	\$629,680
Adjusted Gross Revenue	\$8,227,431	\$2,697,610	\$276,742	\$742,261	\$2,359,397	\$1,018,555	\$5,835,363	\$21,157,359
Kentucky Excise Tax	\$1,172,409	\$384,409	\$39,436	\$105,772	\$336,214	\$145,144	\$831,539	\$3,014,924

Retail - November 2023

	Churchill Downs	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$3,632,950	\$333,762	\$432,053	\$944,131	\$2,422,557	\$413,255	\$1,630,542	\$9,809,249
Winnings	\$3,739,633	\$328,056	\$428,982	\$866,103	\$2,229,331	\$0	\$1,556,128	\$9,148,233
Federal Excise Tax Pa..	\$9,205	\$833	\$1,109	\$2,360	\$6,056	\$0	\$4,200	\$23,764
Adjusted Gross Reven..	(\$115,888)	\$4,838	\$1,962	\$75,668	\$187,169	\$413,255	\$70,214	\$637,217
Kentucky Excise Tax	\$0	\$475	\$0	\$7,378	\$18,249	\$40,292	\$6,846	\$73,240

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

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Online - December 2023

December 2023

	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Int..	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$98,179,039	\$19,051,758	\$5,598,047	\$14,056,117	\$15,866,782	\$9,335,669	\$92,817,383	\$254,904,794
Winnings	\$86,477,712	\$16,776,768	\$5,153,352	\$12,810,777	\$14,243,294	\$8,450,593	\$79,505,722	\$223,418,219
Federal Excise Tax Paid	\$234,643	\$47,604	\$13,569	\$34,495	\$34,844	\$22,479	\$225,302	\$612,934
Adjusted Gross Revenue	\$11,466,684	\$2,227,386	\$431,126	\$1,210,844	\$1,588,644	\$862,597	\$13,086,359	\$30,873,640
Kentucky Excise Tax	\$1,634,003	\$317,402	\$61,435	\$172,545	\$226,382	\$122,920	\$1,864,806	\$4,399,494

Retail - December 2023

	Churchill Downs	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$3,438,488	\$311,337	\$70,923	\$712,637	\$2,171,178	\$422,286	\$1,634,934	\$8,761,783
Winnings	\$3,126,673	\$295,072	\$49,353	\$607,413	\$2,031,741	\$368,698	\$1,487,484	\$7,966,433
Federal Excise Tax Pa..	\$8,720	\$784	\$177	\$1,782	\$5,428	\$0	\$4,161	\$21,053
Adjusted Gross Reven..	\$303,094	\$15,481	\$21,393	\$103,443	\$134,009	\$53,587	\$143,288	\$774,297
Kentucky Excise Tax	\$18,253	\$1,509	\$1,708	\$10,086	\$13,066	\$5,225	\$13,971	\$63,817

Glossary:

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Online - January 2024

January 2024

	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Int...	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$91,990,665	\$15,893,638	\$4,988,491	\$13,201,734	\$14,775,257	\$10,991,573	\$85,078,903	\$236,920,260
Winnings	\$78,205,793	\$14,809,489	\$4,427,108	\$12,222,891	\$12,845,251	\$9,790,827	\$69,777,517	\$202,078,875
Federal Excise Tax Paid	\$219,608	\$39,440	\$12,305	\$32,446	\$33,366	\$24,858	\$200,763	\$562,786
Adjusted Gross Revenue	\$13,565,265	\$1,044,708	\$549,075	\$946,397	\$1,896,640	\$1,175,887	\$15,100,624	\$34,278,596
Kentucky Excise Tax	\$1,933,050	\$148,871	\$78,243	\$134,862	\$270,271	\$167,564	\$2,151,839	\$4,884,700

Retail - January 2024

	Churchill Downs	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$3,519,152	\$433,666	\$150,716	\$801,462	\$2,120,495	\$348,773	\$1,309,866	\$8,684,131
Winnings	\$3,113,958	\$387,697	\$133,612	\$689,744	\$1,732,220	\$324,198	\$1,176,335	\$7,557,763
Federal Excise Tax Pa..	\$8,610	\$1,079	\$377	\$2,004	\$5,301	\$0	\$3,223	\$20,594
Adjusted Gross Reven..	\$396,585	\$44,890	\$16,727	\$109,714	\$382,974	\$24,575	\$130,308	\$1,105,774
Kentucky Excise Tax	\$38,667	\$4,377	\$1,631	\$10,697	\$37,340	\$2,396	\$12,705	\$107,813

Glossary:

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Online - February 2024

February 2024

	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Int..	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$78,746,999	\$9,910,198	\$4,442,880	\$10,196,756	\$13,108,847	\$9,179,668	\$65,927,942	\$191,513,289
Winnings	\$70,252,177	\$9,144,072	\$4,306,786	\$9,684,041	\$12,113,114	\$8,405,018	\$58,418,279	\$172,323,489
Federal Excise Tax Paid	\$186,986	\$24,753	\$10,734	\$25,115	\$30,529	\$21,147	\$158,775	\$458,039
Adjusted Gross Revenue	\$8,307,835	\$741,372	\$125,359	\$487,600	\$965,203	\$753,504	\$7,350,887	\$18,731,761
Kentucky Excise Tax	\$1,183,867	\$105,646	\$17,864	\$69,483	\$137,541	\$107,374	\$1,047,501	\$2,669,276

Retail - February 2024

	Churchill Downs	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$3,228,369	\$438,738	\$128,374	\$648,521	\$1,532,829	\$238,264	\$1,721,030	\$7,936,124
Winnings	\$3,040,915	\$428,732	\$121,143	\$623,838	\$1,396,178	\$238,736	\$1,784,744	\$7,634,286
Federal Excise Tax Pa..	\$8,031	\$1,094	\$321	\$1,621	\$3,832		\$4,439	\$19,338
Adjusted Gross Reven..	\$179,423	\$8,912	\$6,910	\$23,061	\$132,820	(\$472)	(\$68,154)	\$282,500
Kentucky Excise Tax	\$17,494	\$869	\$674	\$2,248	\$12,950	\$0	\$0	\$34,235

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

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Online - March 2024

March 2024

	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Int..	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$101,047,703	\$11,409,849	\$8,095,214	\$12,681,408	\$16,085,578	\$12,558,943	\$84,646,253	\$246,524,948
Winnings	\$92,381,341	\$10,414,364	\$7,606,548	\$11,739,810	\$14,686,186	\$11,613,383	\$76,522,958	\$224,964,590
Federal Excise Tax Paid	\$246,199	\$28,423	\$19,726	\$31,303	\$38,013	\$30,848	\$205,977	\$600,488
Adjusted Gross Revenue	\$8,420,163	\$967,262	\$468,940	\$910,294	\$1,361,379	\$914,713	\$7,917,319	\$20,960,070
Kentucky Excise Tax	\$1,199,873	\$137,835	\$66,824	\$129,717	\$193,997	\$130,347	\$1,128,218	\$2,986,810

Retail - March 2024

	Churchill Downs	Cumberland Run	Ellis Park	Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$4,302,314	\$429,694	\$88,364	\$940,265	\$1,986,230	\$335,239	\$1,639,038	\$9,721,142
Winnings	\$4,184,976	\$419,079	\$80,752	\$780,291	\$1,777,450	\$307,274	\$1,614,667	\$9,164,488
Federal Excise Tax Pa..	\$11,106	\$1,078	\$221	\$2,351	\$4,966	\$0	\$4,248	\$23,969
Adjusted Gross Reven...	\$106,232	\$9,537	\$7,391	\$157,623	\$203,815	\$27,964	\$20,122	\$532,685
Kentucky Excise Tax	\$10,358	\$930	\$721	\$15,368	\$19,872	\$2,680	\$0	\$49,929

Glossary:

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Online - April 2024

April 2024

	Cumberland .. DraftKings	Ellis Park Penn Sports I..	Kentucky Do.. Circa	Oak Grove Fanatics	Red Mile Caesars	Sandy's bet365 BetMGM		Turfway Park Fanduel	Grand Total
Wagers	\$67,907,285	\$7,412,728	\$594,217	\$5,039,920	\$8,704,735	\$16,906,706	\$11,580,137	\$63,338,127	\$181,483,856
Winnings	\$59,302,435	\$6,740,810	\$531,689	\$4,591,301	\$8,154,706	\$16,010,945	\$10,452,258	\$52,872,331	\$158,656,476
Federal Excise Tax Paid	\$163,790	\$18,518	\$1,479	\$12,269	\$21,446	\$40,994	\$27,274	\$153,376	\$439,146
Adjusted Gross Revenue	\$8,441,060	\$653,399	\$61,048	\$436,350	\$528,583	\$854,767	\$1,100,605	\$10,312,420	\$22,388,233
Kentucky Excise Tax	\$1,202,851	\$93,109	\$8,699	\$62,180	\$75,323	\$121,804	\$156,836	\$1,469,520	\$3,190,323

Retail - April 2024

	Churchill Downs Kambi	Cumberland Run DraftKings	Ellis Park Kambi	Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
Wagers	\$2,986,240	\$219,152	\$38,083	\$769,529	\$1,118,690	\$186,185	\$1,111,514	\$6,429,394
Winnings	\$2,733,884	\$211,904	\$39,044	\$728,157	\$1,069,417	\$207,707	\$966,754	\$5,956,868
Federal Excise Tax Pa..	\$7,083	\$556	\$94	\$1,924	\$2,797	\$0	\$2,615	\$15,068
Adjusted Gross Reven..	\$245,273	\$6,691	(\$1,054)	\$39,448	\$46,476	(\$21,521)	\$142,145	\$457,458
Kentucky Excise Tax	\$23,914	\$652	\$0	\$3,846	\$4,531	\$0	\$9,176	\$42,120

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

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Online - May 2024

May 2024

	Cumberland .. DraftKings	Ellis Park Penn Sports L..	Kentucky Do.. Circa	Oak Grove Fanatics	Red Mile Caesars	Sandy's bet365 BetMGM		Turfway Park FanDuel	Grand Total
Wagers	\$69,154,268	\$6,249,036	\$763,447	\$4,409,071	\$7,851,605	\$15,605,837	\$12,552,622	\$58,960,870	\$175,546,757
Winnings	\$61,862,401	\$5,484,167	\$723,111	\$4,028,611	\$7,079,610	\$14,319,721	\$11,781,802	\$49,314,737	\$154,594,160
Federal Excise Tax Paid	\$167,026	\$15,639	\$1,869	\$10,656	\$19,360	\$37,320	\$30,071	\$142,644	\$424,584
Adjusted Gross Revenue	\$7,124,841	\$749,230	\$38,467	\$369,804	\$752,636	\$1,248,796	\$740,749	\$9,503,490	\$20,528,013
Kentucky Excise Tax	\$1,015,290	\$106,765	\$5,482	\$52,697	\$107,251	\$177,953	\$105,557	\$1,354,247	\$2,925,242

Retail - May 2024

	Churchill Downs Kambi	Cumberland Run DraftKings	Ellis Park Kambi	Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
Wagers	\$2,757,190	\$215,446	\$31,790	\$471,840	\$978,506	\$152,645	\$1,197,397	\$5,804,814
Winnings	\$2,424,135	\$208,821	\$26,601	\$410,206	\$808,853	\$120,999	\$1,154,740	\$5,154,355
Federal Excise Tax Pa..	\$7,058	\$540	\$79	\$1,180	\$2,446	\$0	\$3,143	\$14,446
Adjusted Gross Reven..	\$325,997	\$6,085	\$5,109	\$60,455	\$167,206	\$31,627	\$39,514	\$635,992
Kentucky Excise Tax	\$31,785	\$593	\$395	\$5,894	\$16,303	\$987	\$3,853	\$59,810

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Online - June 2024

	Cumberland .. DraftKings	Ellis Park Penn Sports I..	Kentucky Do.. Circa	Oak Grove Fanatics	Red Mile Caesars	Sandy's bet365 BetMGM		Turfway Park Fanduel	Grand Total
Wagers	\$56,637,779	\$4,155,874	\$805,833	\$4,006,203	\$9,069,950	\$15,512,937	\$8,174,168	\$47,348,006	\$145,710,749
Winnings	\$51,254,721	\$3,740,624	\$792,934	\$3,659,626	\$8,631,779	\$14,296,220	\$7,407,308	\$40,673,529	\$130,456,742
Federal Excise Tax Paid	\$138,059	\$10,334	\$1,998	\$9,586	\$22,437	\$37,358	\$19,415	\$114,654	\$353,843
Adjusted Gross Revenue	\$5,244,998	\$404,916	\$10,901	\$336,990	\$415,734	\$1,179,359	\$747,445	\$6,559,822	\$14,900,164
Kentucky Excise Tax	\$747,412	\$57,701	\$1,553	\$48,021	\$59,242	\$168,059	\$106,511	\$934,775	\$2,123,273

Retail - June 2024

	Churchill Downs Kambi	Cumberland Run DraftKings	Ellis Park Kambi	Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
Wagers	\$2,363,692	\$128,784	\$26,986	\$365,410	\$782,285	\$113,878	\$821,930	\$4,602,964
Winnings	\$2,088,897	\$104,685	\$20,889	\$291,574	\$696,900	\$97,975	\$784,098	\$4,085,018
Federal Excise Tax Pa..	\$5,678	\$379	\$67	\$914	\$1,956	\$0	\$1,956	\$10,949
Adjusted Gross Reven..	\$269,117	\$23,720	\$6,029	\$72,922	\$83,429	\$15,903	\$35,877	\$506,997
Kentucky Excise Tax	\$26,239	\$2,313	\$588	\$7,110	\$8,134	\$1,551	\$3,498	\$49,432

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

Winnings is the amount returned to winning players for the reporting period.

Federal Excise Tax Paid reflects the amount reported by each operator/service provider for the federal excise tax on sports wagering.

Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.

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Online - July 2024

July 2024

	Cumberland .. DraftKings	Ellis Park Penn Sports I..	Kentucky Do.. Circa	Oak Grove Fanatics	Red Mile Caesars	Sandy's bet365 BetMGM		Turfway Park Fanduel	Grand Total
Wagers	\$47,956,003	\$3,628,350	\$851,982	\$4,380,236	\$5,979,357	\$14,802,495	\$6,541,600	\$41,245,277	\$125,385,301
Winnings	\$42,099,782	\$3,263,979	\$774,511	\$3,927,849	\$5,585,610	\$13,548,577	\$6,120,078	\$35,070,054	\$110,390,439
Federal Excise Tax Paid	\$117,280	\$9,120	\$2,097	\$10,522	\$14,713	\$35,906	\$15,862	\$99,865	\$305,365
Adjusted Gross Revenue	\$5,738,941	\$355,251	\$75,374	\$441,866	\$379,034	\$1,218,013	\$405,660	\$6,075,358	\$14,689,497
Kentucky Excise Tax	\$817,799	\$50,623	\$10,741	\$62,966	\$54,012	\$173,567	\$57,807	\$865,739	\$2,093,253

Retail - July 2024

	Churchill Downs Kambi	Cumberland Run DraftKings	Ellis Park Kambi	Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
Wagers	\$1,454,997	\$64,586	\$16,996	\$298,432	\$1,112,287	\$80,387	\$706,340	\$3,734,026
Winnings	\$1,298,105	\$51,223	\$12,268	\$274,190	\$1,038,312	\$49,563	\$586,193	\$3,309,855
Federal Excise Tax Pa..	\$3,722	\$287	\$42	\$746	\$2,781	\$0	\$1,824	\$9,401
Adjusted Gross Reven..	\$153,170	\$13,076	\$4,645	\$23,496	\$71,195	\$30,824	\$118,324	\$414,729
Kentucky Excise Tax	\$14,934	\$1,275	\$453	\$2,291	\$6,941	\$3,005	\$11,537	\$40,436

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

Winnings is the amount returned to winning players for the reporting period.

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Online - August 2024

	Cumberland .. DraftKings	Ellis Park Penn Sports I..	Kentucky Do.. Circa	Oak Grove Fanatics	Red Mile Caesars	Sandy's bet365 BetMGM		Turfway Park Fanduel	Grand Total
Wagers	\$56,694,639	\$6,359,228	\$1,322,915	\$5,528,546	\$6,809,260	\$16,303,840	\$8,782,983	\$45,232,648	\$147,034,060
Winnings	\$51,701,527	\$5,977,300	\$1,299,901	\$5,183,420	\$6,396,201	\$15,431,491	\$7,872,199	\$41,304,757	\$135,166,797
Federal Excise Tax Paid	\$137,456	\$16,013	\$3,264	\$13,330	\$16,703	\$39,732	\$21,225	\$109,625	\$357,348
Adjusted Gross Revenue	\$4,855,655	\$365,915	\$19,750	\$331,796	\$396,355	\$832,618	\$889,558	\$3,818,267	\$11,509,915
Kentucky Excise Tax	\$691,931	\$52,143	\$2,814	\$47,281	\$56,481	\$118,648	\$126,762	\$544,103	\$1,640,163

Retail - August 2024

	Churchill Dow.. Kambi	Cumberland .. DraftKings	Ellis Park Kambi	Kentucky Do.. Circa	Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
Wagers	\$1,529,660	\$66,104	\$142,490	\$171,928	\$371,096	\$1,252,122	\$150,680	\$691,381	\$4,375,462
Winnings	\$1,479,262	\$68,175	\$133,596	\$127,378	\$321,812	\$1,180,711	\$138,531	\$649,332	\$4,098,796
Federal Excise Tax Pa..	\$4,387	\$160	\$356	\$430	\$928	\$3,130	\$0	\$1,727	\$11,118
Adjusted Gross Reven..	\$46,012	(\$2,231)	\$8,538	\$44,120	\$48,356	\$68,281	\$12,149	\$40,322	\$265,547
Kentucky Excise Tax	\$4,486	\$0	\$832	\$4,302	\$4,715	\$6,657	\$1,185	\$3,931	\$26,108

Glossary:

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Online - September 2024

September 2024

	Cumberland .. DraftKings	Ellis Park Penn Sports I..	Kentucky Do.. Circa	Oak Grove Fanatics	Red Mile Caesars	Sandy's bet365 BetMGM		Turfway Park FanDuel	Grand Total
Wagers	\$100,115,773	\$6,651,955	\$1,525,200	\$9,683,392	\$11,214,711	\$22,584,976	\$12,601,972	\$82,193,131	\$246,571,111
Winnings	\$86,597,214	\$5,820,105	\$1,482,246	\$8,835,172	\$9,667,842	\$20,478,815	\$11,196,111	\$69,372,997	\$213,450,502
Federal Excise Tax Paid	\$232,831	\$16,608	\$3,800	\$22,227	\$26,896	\$52,658	\$29,508	\$193,474	\$578,002
Adjusted Gross Revenue	\$13,285,728	\$815,242	\$39,154	\$825,993	\$1,519,973	\$2,053,504	\$1,376,354	\$12,626,660	\$32,542,608
Kentucky Excise Tax	\$1,893,216	\$116,172	\$5,580	\$117,704	\$216,596	\$292,624	\$196,130	\$1,799,299	\$4,637,322

Retail - September 2024

	Churchill Do.. Kambi	Cumberland.. DraftKings	Ellis Park Kambi	Kentucky Downs Circa DraftKings		Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
Wagers	\$3,780,719	\$350,985	\$530,657	\$352,338	\$56,489	\$767,177	\$1,693,795	\$317,614	\$1,442,530	\$9,292,304
Winnings	\$3,278,943	\$317,678	\$545,396	\$362,510	\$61,303	\$680,495	\$1,338,530	\$256,485	\$1,330,081	\$8,171,420
Federal Excise Tax Pa..	\$9,530	\$895	\$1,326	\$881	\$144	\$1,918	\$4,234	\$0	\$3,656	\$22,584
Adjusted Gross Reven..	\$492,247	\$32,411	(\$16,066)	(\$11,052)	(\$4,958)	\$84,764	\$351,030	\$61,129	\$108,793	\$1,098,299
Kentucky Excise Tax	\$47,994	\$2,943	\$0	\$0	\$0	\$8,264	\$34,225	\$5,960	\$10,607	\$109,994

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Online - October 2024

	Cumberland .. DraftKings	Ellis Park Penn Sports I..	Kentucky Do.. Circa	Oak Grove Fanatics	Red Mile Caesars	Sandy's bet365 BetMGM		Turfway Park FanDuel	Grand Total
Wagers	\$102,713,776	\$6,513,082	\$4,950,942	\$9,609,212	\$11,519,213	\$24,485,005	\$13,057,278	\$92,282,050	\$265,130,558
Winnings	\$94,479,104	\$6,103,558	\$5,150,948	\$9,052,926	\$11,129,887	\$23,158,975	\$12,372,928	\$82,463,525	\$243,911,851
Federal Excise Tax Paid	\$246,437	\$16,394	\$12,362	\$22,716	\$28,171	\$55,696	\$31,487	\$221,291	\$634,554
Adjusted Gross Revenue	\$7,988,235	\$393,130	(\$212,369)	\$533,570	\$361,155	\$1,270,335	\$652,863	\$9,597,234	\$20,584,153
Kentucky Excise Tax	\$1,138,323	\$56,021	\$0	\$76,034	\$51,465	\$181,023	\$93,033	\$1,367,606	\$2,963,504

Retail - October 2024

	Churchill Do.. Kambi	Cumberland.. DraftKings	Ellis Park Kambi	Kentucky Downs Circa DraftKings		Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
Wagers	\$3,512,683	\$322,502	\$711,866	\$850,594	\$131,841	\$734,064	\$1,544,253	\$279,381	\$1,711,212	\$9,798,395
Winnings	\$3,636,274	\$283,820	\$760,151	\$956,845	\$116,628	\$681,307	\$1,420,670	\$243,035	\$1,777,800	\$9,876,530
Federal Excise Tax Pa..	\$8,889	\$802	\$1,779	\$2,126	\$336	\$1,835	\$3,861	\$0	\$4,275	\$23,904
Adjusted Gross Reven..	(\$132,480)	\$37,879	(\$50,064)	(\$108,378)	\$14,878	\$50,923	\$119,722	\$36,346	(\$70,863)	(\$102,039)
Kentucky Excise Tax	\$0	\$3,693	\$0	\$0	\$967	\$4,965	\$11,673	\$3,544	\$0	\$24,842

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Online - November 2024

November 2024

	Cumberland ..	Ellis Park	Kentucky Do..	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports I..	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$112,411,892	\$7,585,596	\$3,186,562	\$11,726,708	\$14,370,136	\$26,133,144	\$15,158,488	\$100,130,152	\$290,702,678
Winnings	\$97,430,486	\$7,002,253	\$2,850,998	\$10,706,594	\$13,108,548	\$23,265,468	\$13,495,597	\$86,897,577	\$254,757,521
Federal Excise Tax Paid	\$272,387	\$18,929	\$7,959	\$28,050	\$35,343	\$61,806	\$36,754	\$243,382	\$704,610
Adjusted Gross Revenue	\$14,709,019	\$564,413	\$327,605	\$992,065	\$1,226,246	\$2,805,870	\$1,626,137	\$12,989,192	\$35,240,546
Kentucky Excise Tax	\$2,096,035	\$80,429	\$16,421	\$141,369	\$174,740	\$399,836	\$231,725	\$1,850,960	\$4,991,515

Retail - November 2024

	Churchill Do..	Cumberland..	Ellis Park	Kentucky Downs		Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Circa	DraftKings	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$3,604,772	\$603,300	\$531,899	\$249,447	\$178,259	\$854,586	\$1,948,591	\$313,364	\$2,753,862	\$11,038,080
Winnings	\$3,331,761	\$572,414	\$627,485	\$196,889	\$159,356	\$668,906	\$1,789,225	\$267,944	\$2,739,266	\$10,353,247
Federal Excise Tax Pa..	\$9,065	\$1,504	\$1,330	\$624	\$441	\$2,136	\$4,871	\$0	\$6,884	\$26,855
Adjusted Gross Reven..	\$263,925	\$29,382	(\$96,915)	\$51,933	\$18,463	\$183,543	\$154,495	\$45,420	\$7,713	\$657,957
Kentucky Excise Tax	\$12,818	\$2,865	\$0	\$0	\$1,800	\$17,895	\$15,063	\$4,428	\$0	\$54,870

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Online - December 2024

	Cumberland ..	Ellis Park	Kentucky Do..	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports I..	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$111,659,208	\$6,683,723	\$6,827,664	\$12,987,109	\$13,418,994	\$23,869,079	\$14,600,019	\$95,430,504	\$285,476,298
Winnings	\$103,001,927	\$6,472,784	\$7,637,328	\$12,143,278	\$12,748,829	\$22,878,250	\$13,963,098	\$86,333,494	\$265,178,988
Federal Excise Tax Paid	\$272,714	\$16,625	\$17,067	\$30,962	\$33,013	\$57,114	\$35,244	\$231,424	\$694,164
Adjusted Gross Revenue	\$8,384,566	\$194,314	(\$826,732)	\$812,869	\$637,152	\$933,715	\$601,677	\$8,865,585	\$19,603,146
Kentucky Excise Tax	\$1,194,801	\$27,690	\$0	\$115,834	\$90,794	\$133,054	\$85,739	\$1,263,346	\$2,911,258

Retail - December 2024

	Churchill Do..	Cumberland..	Ellis Park	Kentucky Downs		Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Circa	DraftKings	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$3,050,822	\$396,278	\$75,492	\$511,559	\$275,207	\$581,652	\$1,325,561	\$202,014	\$1,127,657	\$7,546,242
Winnings	\$3,144,712	\$398,927	\$72,104	\$499,385	\$286,161	\$596,090	\$1,276,151	\$193,886	\$1,130,629	\$7,598,046
Federal Excise Tax Pa..	\$7,697	\$776	\$189	\$1,279	\$694	\$1,454	\$3,314	\$0	\$2,812	\$18,215
Adjusted Gross Reven..	(\$101,587)	(\$3,426)	\$3,200	\$10,895	(\$11,648)	(\$15,893)	\$46,096	\$8,129	(\$5,784)	(\$70,018)
Kentucky Excise Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$4,494	\$793	\$0	\$5,287

Glossary:

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Online - January 2025

	Cumberland .. DraftKings	Ellis Park Penn Sports I..	Kentucky Do.. Circa	Oak Grove Fanatics	Red Mile Caesars	Sandy's bet365 BetMGM		Turfway Park Fanduel	Grand Total
Wagers	\$94,970,392	\$7,483,449	\$2,943,054	\$15,169,168	\$14,023,437	\$26,657,925	\$13,515,550	\$96,231,822	\$270,994,797
Winnings	\$81,553,798	\$6,833,349	\$3,136,560	\$14,018,529	\$12,860,730	\$24,292,226	\$12,317,777	\$83,054,229	\$238,067,198
Federal Excise Tax Paid	\$227,592	\$18,636	\$7,350	\$36,597	\$34,593	\$64,035	\$32,630	\$228,007	\$649,439
Adjusted Gross Revenue	\$13,189,002	\$631,464	(\$200,855)	\$1,114,043	\$1,128,114	\$2,301,664	\$1,165,142	\$12,949,586	\$32,278,160
Kentucky Excise Tax	\$1,879,433	\$89,984	\$0	\$158,751	\$160,756	\$327,987	\$166,033	\$1,845,316	\$4,628,260

Retail - January 2025

	Churchill Do.. Kambi	Cumberland.. DraftKings	Ellis Park Kambi	Kentucky Downs Circa DraftKings		Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
Wagers	\$2,109,442	\$269,187	\$62,959	\$200,895	\$353,346	\$532,121	\$1,321,881	\$181,746	\$1,094,201	\$6,125,777
Winnings	\$1,861,770	\$225,995	\$57,610	\$175,373	\$316,601	\$471,651	\$1,009,307	\$182,091	\$1,114,028	\$5,414,425
Federal Excise Tax Pa..	\$4,921	\$670	\$157	\$502	\$900	\$1,330	\$3,305	\$0	\$2,684	\$14,470
Adjusted Gross Reven..	\$242,751	\$42,522	\$5,191	\$25,019	\$35,845	\$59,139	\$309,270	(\$345)	(\$22,511)	\$696,882
Kentucky Excise Tax	\$13,763	\$3,812	\$506	\$0	\$2,359	\$4,217	\$30,154	\$0	\$0	\$54,811

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Online - February 2025

February 2025

	Cumberland ..	Ellis Park	Kentucky Do..	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports I..	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$80,703,438	\$5,680,015	\$2,383,688	\$10,185,630	\$10,796,220	\$23,982,233	\$11,296,913	\$73,955,516	\$218,983,652
Winnings	\$68,579,452	\$5,120,800	\$2,381,909	\$9,132,062	\$9,974,393	\$21,939,385	\$10,218,286	\$62,235,320	\$189,581,607
Federal Excise Tax Paid	\$190,778	\$14,146	\$5,953	\$24,483	\$26,492	\$57,660	\$26,910	\$178,412	\$524,833
Adjusted Gross Revenue	\$11,933,209	\$545,069	(\$4,175)	\$1,029,085	\$795,336	\$1,985,187	\$1,051,716	\$11,541,785	\$28,877,213
Kentucky Excise Tax	\$1,700,482	\$77,672	\$0	\$146,645	\$113,335	\$282,889	\$149,870	\$1,644,704	\$4,115,598

Retail - February 2025

	Churchill Do..	Cumberland..	Ellis Park	Kentucky Downs		Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Circa	DraftKings	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$2,239,694	\$177,436	\$272,883	\$360,275	\$240,344	\$336,188	\$1,152,925	\$152,718	\$817,284	\$5,749,747
Winnings	\$2,025,480	\$187,824	\$262,458	\$280,815	\$222,728	\$324,109	\$1,084,431	\$125,482	\$764,511	\$5,277,837
Federal Excise Tax Pa..	\$5,584	\$429	\$682	\$901	\$677	\$840	\$2,882	\$0	\$1,651	\$13,647
Adjusted Gross Reven..	\$208,630	(\$10,817)	\$9,743	\$78,559	\$16,938	\$11,238	\$65,612	\$27,237	\$51,122	\$458,262
Kentucky Excise Tax	\$20,341	\$0	\$0	\$4,580	\$1,651	\$1,096	\$6,397	\$2,622	\$0	\$36,688

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Online - March 2025

	Cumberland Run	Ellis Park	Kentucky Downs	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Inter...	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$104,719,582	\$7,698,554	\$4,380,727	\$13,997,886	\$13,203,431	\$26,050,146	\$16,238,044	\$98,627,774	\$284,916,145
Winnings	\$95,966,432	\$7,206,845	\$4,362,630	\$13,212,438	\$12,270,949	\$25,034,682	\$15,263,640	\$92,040,576	\$265,358,193
Federal Excise Tax ..	\$253,750	\$19,337	\$10,946	\$33,354	\$32,254	\$64,010	\$39,609	\$238,577	\$691,837
Adjusted Gross Reve..	\$8,499,400	\$472,371	\$7,151	\$752,094	\$900,228	\$951,455	\$934,795	\$6,348,622	\$18,866,115
Kentucky Excise Tax	\$1,211,165	\$67,313	\$0	\$107,173	\$128,282	\$135,582	\$133,208	\$904,679	\$2,687,402

Retail - March 2025

	Churchill Downs	Cumberland Run	Ellis Park	Kentucky Downs		Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKinos	Kambi	Circa	DraftKinos	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$2,851,646	\$516,968	\$543,316	\$765,727	\$325,437	\$462,425	\$1,624,932	\$223,044	\$946,625	\$8,260,119
Winnings	\$2,708,013	\$487,467	\$550,181	\$643,758	\$296,273	\$438,696	\$1,429,732	\$206,388	\$895,810	\$7,656,319
Federal Excise Tax ..	\$7,283	\$1,295	\$0	\$1,914	\$814	\$1,156	\$4,062	\$0	\$2,423	\$18,947
Adjusted Gross Rev..	\$136,349	\$28,206	(\$6,866)	\$120,056	\$28,349	\$22,572	\$191,138	\$16,656	\$48,392	\$584,853
Kentucky Excise Tax	\$13,294	\$1,695	\$0	\$11,705	\$2,764	\$2,201	\$18,636	\$1,624	\$787	\$52,706

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

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Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.

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Online - April 2025

	Cumberland Run	Ellis Park	Kentucky Downs	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Inter...	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$80,859,472	\$5,593,974	\$1,860,191	\$12,146,590	\$8,823,570	\$22,817,250	\$11,005,804	\$71,274,991	\$214,381,841
Winnings	\$71,866,198	\$5,131,224	\$1,888,040	\$10,896,562	\$7,979,724	\$20,782,594	\$9,953,410	\$62,178,652	\$190,676,404
Federal Excise Tax...	\$195,337	\$13,877	\$4,619	\$29,003	\$21,514	\$55,689	\$26,578	\$172,422	\$519,039
Adjusted Gross Reve...	\$8,797,937	\$448,873	(\$32,467)	\$1,221,025	\$822,332	\$1,978,967	\$1,025,816	\$8,923,916	\$23,186,399
Kentucky Excise Tax	\$1,253,706	\$63,964	\$0	\$173,996	\$117,182	\$282,003	\$146,179	\$1,271,658	\$3,308,688

Retail - April 2025

	Churchill Downs	Cumberland Run	Ellis Park	Kentucky Downs		Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Circa	DraftKings	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$1,905,945	\$272,736	\$351,674	\$378,361	\$179,502	\$398,626	\$1,197,774	\$83,567	\$610,415	\$5,378,598
Winnings	\$1,799,545	\$253,098	\$321,473	\$311,269	\$168,617	\$319,889	\$1,053,417	\$118,548	\$495,744	\$4,841,601
Federal Excise Tax...	\$4,753	\$673	\$0	\$945	\$441	\$997	\$2,994	\$0	\$1,444	\$12,248
Adjusted Gross Rev...	\$101,647	\$18,964	\$30,200	\$66,147	\$10,444	\$77,741	\$141,362	(\$34,981)	\$113,226	\$524,750
Kentucky Excise Tax	\$9,911	\$1,849	\$0	\$6,449	\$1,018	\$7,580	\$13,783	\$0	\$11,040	\$51,629

Glossary:

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Online - May 2025

	Cumberland Run	Ellis Park	Kentucky Downs	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Inter...	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$76,906,702	\$5,624,708	\$2,232,481	\$11,229,238	\$9,987,300	\$20,208,877	\$9,871,718	\$68,946,664	\$205,007,688
Winnings	\$67,529,900	\$5,003,566	\$1,477,802	\$9,996,763	\$9,260,220	\$18,321,326	\$8,808,263	\$58,987,007	\$179,384,848
Federal Excise Tax ..	\$187,348	\$14,031	\$5,562	\$26,735	\$24,692	\$49,515	\$23,721	\$166,844	\$498,447
Adjusted Gross Reve..	\$9,189,454	\$607,111	\$749,118	\$1,205,741	\$702,388	\$1,838,036	\$1,039,734	\$9,792,812	\$25,124,394
Kentucky Excise Tax	\$1,309,497	\$86,513	\$0	\$171,818	\$100,090	\$261,920	\$148,162	\$1,395,476	\$3,473,477

Retail - May 2025

	Churchill Downs Kambi	Cumberland Run DraftKings	Ellis Park Kambi	Kentucky Downs		Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
				Circa	DraftKings					
Wagers	\$1,670,457	\$259,712	\$312,467	\$387,276	\$172,581	\$373,034	\$596,296	\$67,304	\$714,331	\$4,553,457
Winnings	\$1,488,716	\$247,702	\$273,616	\$334,480	\$152,006	\$354,576	\$438,969	\$54,921	\$619,574	\$3,964,560
Federal Excise Tax ..	\$4,015	\$655	\$0	\$951	\$440	\$933	\$1,491	\$0	\$1,748	\$10,232
Adjusted Gross Rev..	\$177,726	\$11,355	\$38,851	\$51,845	\$20,135	\$17,525	\$155,837	\$12,383	\$93,009	\$578,666
Kentucky Excise Tax	\$17,328	\$1,107	\$0	\$5,055	\$1,963	\$1,709	\$15,194	\$0	\$9,068	\$51,425

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Online - June 2025

	Cumberland Run	Ellis Park	Kentucky Downs	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Inter...	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$67,454,746	\$4,858,353	\$1,633,807	\$10,094,883	\$7,405,935	\$17,696,171	\$8,503,587	\$53,777,483	\$171,424,965
Winnings	\$58,505,402	\$4,333,273	\$1,580,145	\$8,711,011	\$6,574,747	\$16,028,329	\$7,543,315	\$45,446,438	\$148,722,659
Federal Excise Tax ..	\$164,140	\$12,102	\$4,043	\$24,055	\$18,269	\$43,460	\$20,479	\$129,934	\$416,481
Adjusted Gross Reve..	\$8,785,203	\$512,979	\$49,619	\$1,359,818	\$812,919	\$1,624,382	\$939,793	\$8,201,112	\$22,285,825
Kentucky Excise Tax	\$1,251,891	\$73,099	\$0	\$193,774	\$115,841	\$231,474	\$133,920	\$1,168,658	\$3,168,659

Retail - June 2025

	Churchill Downs	Cumberland Run	Ellis Park	Kentucky Downs		Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Circa	DraftKings	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$1,057,597	\$158,217	\$197,989	\$364,690	\$181,220	\$246,759	\$487,451	\$78,803	\$625,885	\$3,398,610
Winnings	\$894,165	\$131,999	\$190,814	\$354,099	\$175,561	\$213,778	\$466,816	\$62,992	\$585,766	\$3,075,989
Federal Excise Tax ..	\$2,502	\$394	\$0	\$894	\$453	\$617	\$1,219	\$0	\$1,514	\$7,592
Adjusted Gross Rev..	\$160,930	\$25,824	\$7,175	\$9,698	\$5,206	\$32,364	\$19,416	\$15,811	\$38,605	\$315,029
Kentucky Excise Tax	\$15,691	\$2,518	\$0	\$946	\$508	\$3,155	\$1,893	\$0	\$3,764	\$28,474

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Online - All

	Cumberland Run	Ellis Park	Kentucky Downs	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Interac...	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$1,827,491,493	\$168,635,393	\$36,262,711	\$173,393,383	\$232,257,176	\$391,787,889	\$273,688,130	\$1,649,884,328	\$4,753,400,502
Winnings	\$1,617,521,711	\$152,439,942	\$36,070,752	\$158,880,779	\$213,782,010	\$359,614,881	\$242,735,370	\$1,438,267,540	\$4,219,312,984
Federal Excise Tax ...	\$4,329,614	\$421,886	\$90,368	\$415,241	\$564,125	\$925,078	\$604,206	\$3,892,705	\$11,243,223
Adjusted Gross Reve..	\$205,640,168	\$15,773,765	\$101,591	\$14,097,360	\$17,911,040	\$31,247,930	\$30,348,555	\$207,724,083	\$522,844,493
Kentucky Excise Tax	\$29,303,724	\$2,247,761	\$51,290	\$2,008,874	\$2,552,323	\$4,452,830	\$4,324,669	\$29,600,682	\$74,542,154

Retail - All

	Churchill Downs	Cumberland Run	Ellis Park	Kentucky Downs		Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Circa	DraftKings	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$60,909,601	\$6,802,234	\$4,926,656	\$4,593,089	\$2,094,226	\$12,759,808	\$35,152,886	\$4,390,509	\$26,573,326	\$158,202,334
Winnings	\$56,659,118	\$6,368,577	\$4,893,759	\$4,242,802	\$1,955,234	\$11,302,961	\$31,067,022	\$3,606,366	\$25,224,171	\$145,320,010
Federal Excise Tax Pa...	\$153,677	\$16,967	\$8,918	\$11,446	\$5,340	\$31,899	\$87,882	\$0	\$66,575	\$382,705
Adjusted Gross Reven..	\$4,096,785	\$416,653	\$23,938	\$338,841	\$133,652	\$1,424,947	\$3,997,982	\$784,124	\$1,282,580	\$12,499,501
Kentucky Excise Tax	\$399,438	\$40,627	\$10,206	\$33,037	\$13,031	\$138,932	\$389,803	\$77,116	\$125,052	\$1,227,243

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